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New Jersey ECONOMIC INDICATORS

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APRIL 1988

New Jersey ECONOMIC INDICATORS

Number 281 Based on data through April 8, 1988

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Statistical Section S-1

New Jersey Economic Indicators is published monthly and distributed without charge, to those wishing to receive it, by the New Jersey Department of Labor, Labor Market and Demographic Analysis, CN 056, Trenton, N.J. 08625-056. It is prepared with the cooperation of other State and Federal agencies.
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THE ECONOMIC SITUATION IN

The Nation

The nation's economic situation showed little change during February and early March. Business activity continued to expand at a moderate pace, fueled mainly by increased business outlays for machinery and equipment, rising export demand and further growth in the service sectors. Homebuilding remained in the doldrums, but consumer spending registered another gain as auto sales exhibited greater-than-expected strength that overshadowed softness in other product lines. As a result, nonfarm wage and salary employment climbed to a record 104.6 million as of the second week of March and the civilian unemployment rate edged down to 5.6%, the lowest since 1979.

The most encouraging development over the past year has been the rebound of manufacturing, which has raised the Federal Reserve Board's index of industrial production by about 6% since February 1987 and generated about 432,000 factory jobs. Output gains have been particularly pronounced for business equipment, reflecting both a reversal of the earlier slump of capital spending by domestic businesses and an upturn of orders from overseas triggered by the reduced exchange value of the dollar. Production has advanced less impressively for consumer goods because a softening of domestic demand has offset some of the stimulative impact of the improved international trade situation. Respectable increases have been chalked up in nondurable goods industries, but output of household durables has risen only modestly and auto assemblies are currently running behind their year-ago pace.

In contrast to manufacturing, homebuilding remains a significant weak spot in the national economy. Though housing starts increased in February, this followed a very sharp drop between November and January. Considering the volatility of this indicator, February's uptick has little meaning. Starts have dropped by about one-third over the past two years, mostly because of a glut of apartment units attributable to earlier overbuilding that is expected to remain a problem during the year ahead. Single-family home starts have also declined, but analysts see some hope of improvement based on a recent quickening of market demand in response to lower mortgage rates.

Most forecasters see a continuation of recent economic patterns at least through the balance of 1988. With the backlog of unfilled orders already up substantially and both export demand and equipment orders from domestic customers expected to increase further, prospects remain favorable for much of the manufacturing sector despite the fact that consumer demand for big-ticket items is likely to stay sluggish because of high household debt levels. Industrial construction is also expected to increase since capacity utilization rates have reached or are approaching their limits in some industries. Continued high vacancy rates for multi-family housing and office buildings will, however, prevent a broad-

based pick-up in construction. Also, fiscal policy will be less stimulative to the extent that federal budget deficit reduction efforts bear fruit. The net effect of these and other cross-currents in the economy is expected to be an overall growth rate more moderate than over the past several years, with unemployment leveling off or edging up slightly by year's end.

The State

New Jersey's five-year economic expansion continued unabated in February, with employment advancing to another record high and unemployment holding at about the 4% level that has prevailed over the past year. The long-awaited upturn of manufacturing employment remains elusive, in contrast to the substantial improvement that has been occurring in some other sections of the country, but construction activity is still extremely strong and there has been no noticeable let-up of the growth rate in the service sectors of the State's economy.

Nonfarm wage and salary employment climbed by another 12,600 in February, after adjusting for normal seasonal changes, and reached a record 3,661,300. Gains were recorded in construction, business services, finance, communications, wholesale trade, retailing and a variety of other service-producing operations. There also was a small increase in manufacturing, but this was the result of recalls from a model changeover layoff that had temporarily idled about 2,800 employees of General Motor's Linden facility a month earlier. Were it not for the resumption of production at GM, factory employment would have edged down fractionally because of scattered staff reductions in the food products, textiles, leather goods, wood products and electrical equipment industries.

February's increase brought the cumulative employment expansion since the end of the 1981-1982 recession to an estimated 569,000. About 98,000 of this growth has occurred over the past year alone, a remarkable performance considering the tightness of the labor market and the fact that the working age population advanced by only about 40,000 over the same period. It has been made possible by an unprecedented rate of labor force participation, some reduction of the State's already low unemployment rate, increased recruitment of commuters from neighboring states and probably some increase of multiple jobholding. Most of the job growth over the past 12 months has been in trade, business and financial services, health care, transportation and construction, with additional gains scattered over a variety of other service activities and in the public sector.

Manufacturing employment has stabilized in New Jersey since last August, after declining by nearly 58,000 during the preceding 36 months when factories across the country were retrenching because of competitive difficulties in international markets attributable to the then-overvalued dollar. Hiring has picked up nationally over the past year, reflecting an upturn of business investment in machinery and equipment as well as a turnaround of the international trade situation in the wake of a sharp decline of the dollar from its previously inflated levels. New Jersey has not yet shared in this employment pick-up, but prospects appear favorable for at least some job gains in machinery, electrical equipment, instruments, chemicals and perhaps some other segments of manufacturing as 1988 unfolds.

Good weather and continued strong demand drove employment in the construction industry to another record high in February. At an estimated 182,100 (seasonally adjusted) in February, construction employment was up an extraordinary 74,000, or nearly 70%, since early 1983. Based on the volume of construction contracts awarded during 1987 and the first two months of this year, another good year should be in the offing for nonresidential building and public works projects. Homebuilding could weaken, however, since both contracts and building permits for new housing

have been pointing downwards since early 1987. Because of these countervailing trends, aggregate construction activity appears likely to level off during the period ahead, with employment remaining strong but not climbing much higher, if at all.

New Jersey's strong economic pace of the past several years has not only reduced unemployment to its lowest level in two decades; it has also resulted in a substantial reduction of the state's business casualty rate. According to Dun and Bradstreet, business failures totaled only 764 in 1987, a drop of 16% from 911 in 1986. This followed an 8% decline a year earlier. The business failure rate per 10,000 listed concerns was only 37 for New Jersey compared with 102 for the nation. The only states with lower bankruptcy rates were Maine, Vermont, Connecticut, Rhode Island and Delaware.

The period immediately ahead should be one of continued economic expansion for the Garden State, with homebuilding the only potential weak spot. Further growth is likely throughout the service sectors, manufacturing appears to be poised for at least some improvement and nonresidential building should be strong enough to balance any weakness in the housing sector. It will be difficult to match New Jersey's employment increase of the past five years, however, since the State's labor supply is not infinitely elastic. Unless population growth accelerates, tightness in the labor market will probably prevent employment from advancing by much more than 55,000 to 65,000 over the next 12 months.

COMPARATIVE ECONOMIC INDICATORS NEW JERSEY AND UNITED STATES

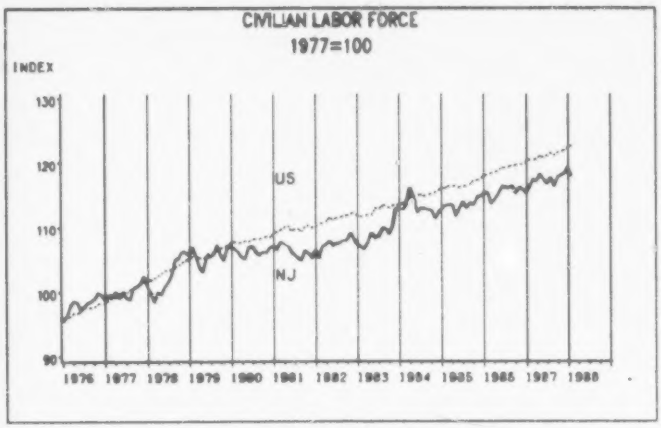
New Jersey Data (Seasonally Adjusted)			Data	Series	Page	Year to Date Percent Change From Year Ago	
Latest Month	Month Ago	Year Ago	For		No.	N.J.	U.S.
$151,997	$149,509	$143,226	3rd Qtr.	Personal Income (millions)**	S-22	+ 6.6	+ 5.7
$4,466	$4,377	$4,335	Dec	Retail Sales (millions)	S-22	+ 5.5	+ 3.6
2,280	2,718	2,474	Jan	New Business Incorp. (number)	S-16	-10.5	- 6.6
58	50	89	Dec	Business Failures (number)	S-16	-14.9	- 0.6
2,384	2,950	3,388	Jan	Dwelling Units Authorized (number)	S-20	-33.7	-28.3
$859.0	$691.1	$935.2	Feb	Construction Contracts (millions)	S-18	+ 8.6	- 4.5
$502.6	$273.3	$472.1	Feb	Residential	S-18	+ 4.6	- 8.5
$242.2	$293.2	$410.5	Feb	Nonresidential	S-18	-11.2	- 5.8
$114.2	$124.6	$52.6	Feb	Nonbuilding*		+91.0	+11.0
3,661.3	3,648.7	3,562.9	Feb	Nonfarm Payroll Employment (thous.)	S- 8	+ 2.6	+ 3.0
670.7	669.0	683.1	Feb	Manufacturing (thousands)	S-10	- 2.0	+ 2.3
2,990.6	2,979.7	2,879.8	Feb	Nonmanufacturing (thousands)		+ 3.7	+ 3.1
135	153	164	Feb	Total Unemployment (thous.) official	S- 4	- 6.6	-11.9
3.4	3.8	4.2	Feb	Percent of Labor Force official	S- 6	- -	- -
67.1	67.1	69.1	Jan	Insured Unemployment (thousands)	S-24	- 2.0	-11.4
1.9	2.0	2.2	Feb	Percent of Covered Employment	S-24	- -	- -
41.3	41.2	41.3	Feb	Average Factory Workweek (hours)	S-12	- 0.2	+ 0.1
$10.80	$10.77	$10.27	Feb	Average Factory Hourly Earnings*	S-33	+ 5.0	+ 2.3
$444.96	$443.72	$423.12	Feb	Average Factory Weekly Earnings*	S-31	+ 4.8	+ 2.5

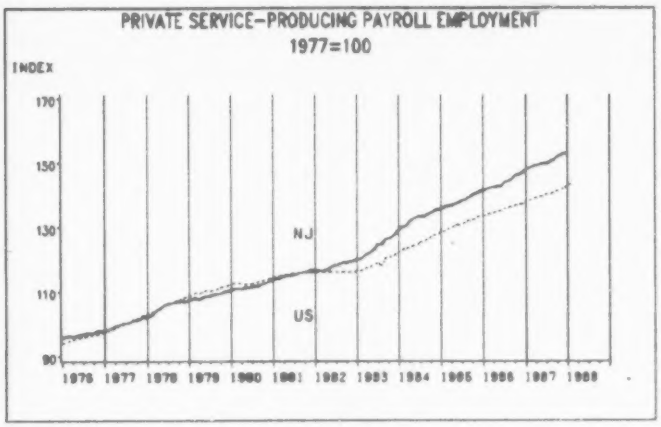
See pages S-1 to S-3 for data notes on all the above listed series.

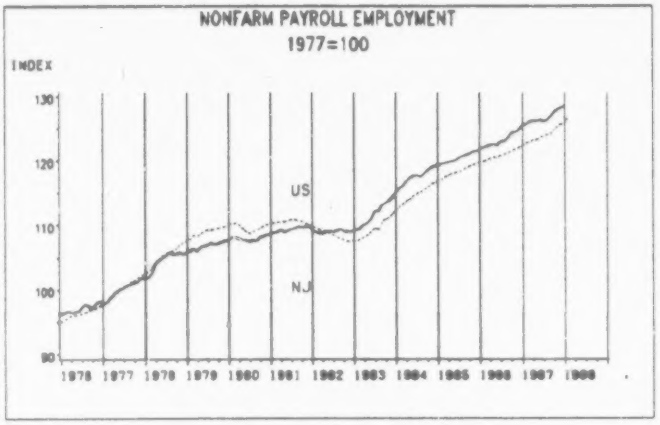
* Not seasonally adjusted

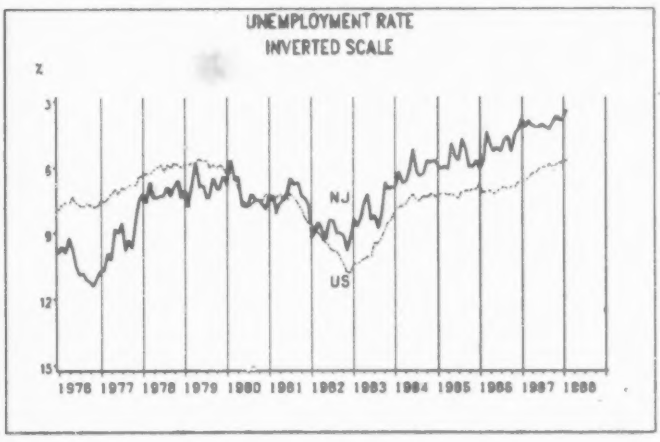
** (Latest Month-3rd Qtr. '87) (Month Ago-3rd Qtr. '87) (Year Ago-3rd Qtr. '86)

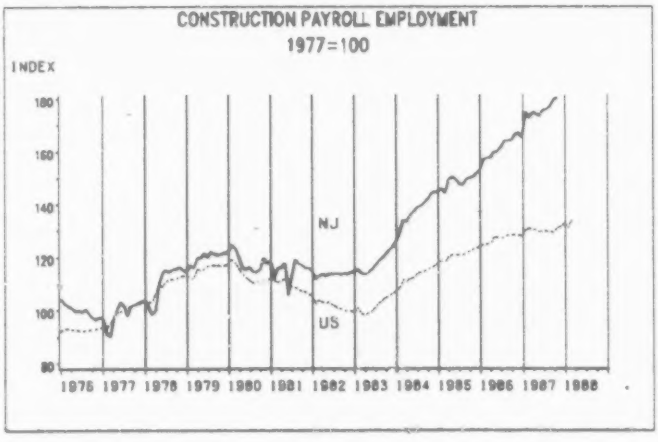
Comparisons of Economic Trends In New Jersey and the United States



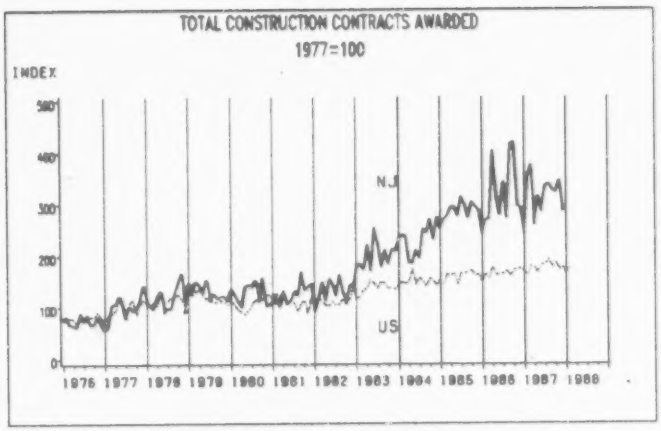


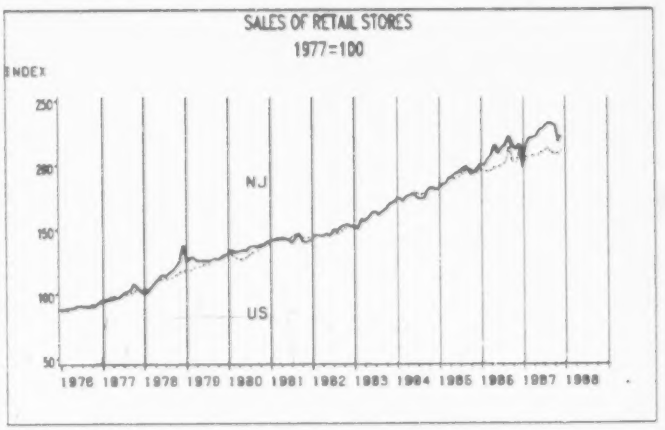


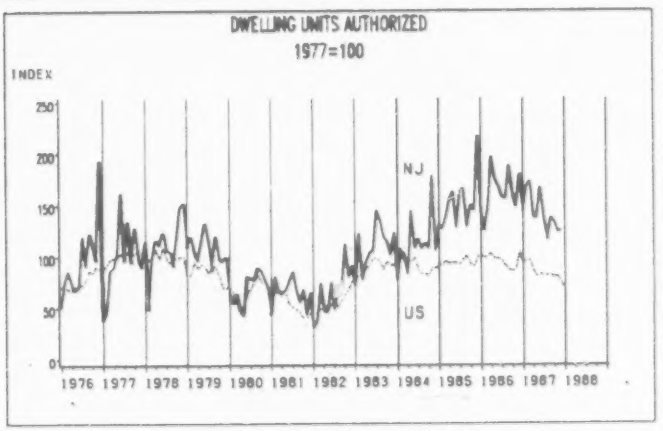


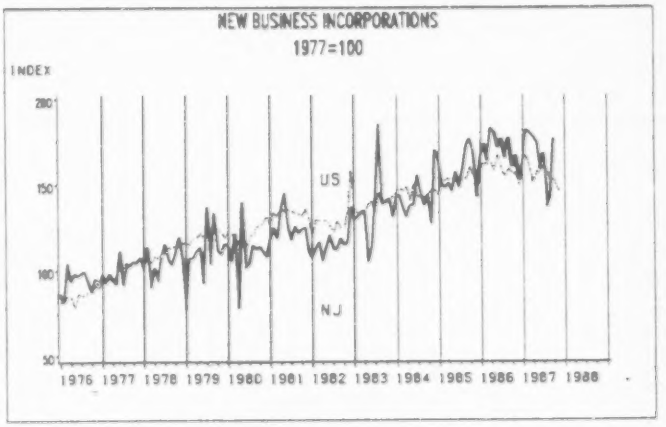


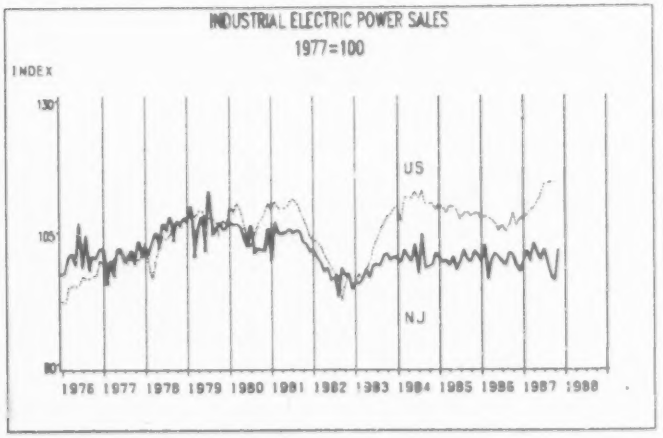
All data in the charts on these two pages have been seasonally adjusted and indexed to a 1977 base with one exception. Data on the unemployment rate is presented in actual units. The advantage of using an index is that it facilitates comparisons between the State and the Nation.

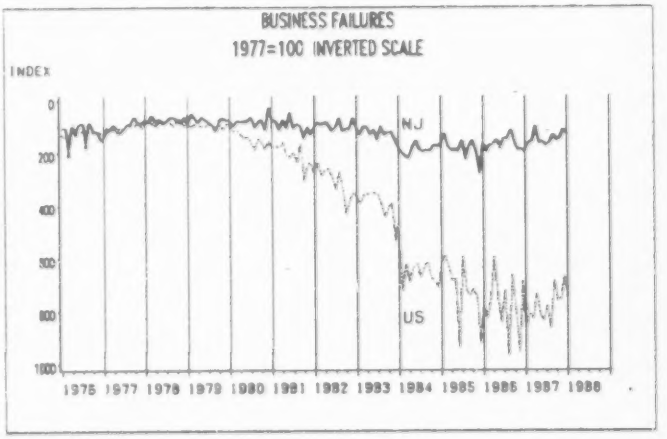












Economic Briefs

N.J. RANKS 8TH IN UNEMPLOYMENT

According to data available from the U.S. Department of Labor, New Jersey's unemployment rate declined from 5.0% in 1986 to 4.0% in 1987. This was the lowest annual average on record under the current estimating method, which began in 1970.

This 4.0% rate ranks new jersey as the eighth lowest state in unemployment in the U.S. The lowest rate recorded was for new Hampshire at 2.5%, while Louisiana was highest in the country at 12.0%.

This marks the seventh consecutive year that New Jersey's rate stayed below the U.S. rate, which dropped from 7.0% in 1986 to 6.2% in 1987. The number of unemployed in New Jersey dropped to 160,000, as employment increased by 94,000, led by strong gains in trade, services, finance/insurance/real estate and construction.

Among major demographic groups, the largest improvement in unemployment rates occurred for Hispanic residents down from 9.9% to 5.8% and for youth down from 12.9% to 10.0%. All other major demographic groups also declined over the year.

In neighboring states, the unemployment rate decreased from 6.3% to 4.9% in New York, from 6.8% to 5.7% in Pennsylvania and from 4.3% to 3.2% in Delaware. Overall, the rate declined in 44 states, increased in 5 and remained the same in Alaska. Four states had double-digit unemployment rates in both 1987 and 1986.

More detailed data for all states on civilian labor force, employment and unemployment are available from the Bureau of Labor Statistics (BLS), U.S. Department of Labor, Washington, D.C., or the nearest BLS Regional Office. Ask for press release USDL 88-76.

UNEMPLOYMENT RATES BY STATE, 1986 AND 1987

State	Unemployment Rate 1987	1986
Alabama	7.8	9.8
Alaska	10.8	10.8
Arizona	6.2	6.9
Arkansas	8.1	8.7
California	5.8	6.7
Colorado	7.7	7.4
Connecticut	3.3	3.8
Delaware	3.2	4.3
District of Columbia	6.3	7.7
Florida	5.3	5.7
Georgia	5.5	5.9
Hawaii	3.8	4.8
Idaho	8.0	8.7
Illinois	7.4	8.1
Indiana	6.4	6.7
Iowa	5.5	7.0
Kansas	4.9	5.4
Kentucky	8.8	9.3
Louisiana	12.0	13.1
Maine	4.4	5.3
Maryland	4.2	4.5
Massachusetts	3.2	3.8
Michigan	8.2	8.8
Minnesota	5.4	5.3
Mississippi	10.2	11.7
Missouri	6.3	6.1
Montana	7.4	8.1
Nebraska	4.9	5.0
Nevada	6.3	6.0
New Hampshire	2.5	2.8
NEW JERSEY	4.0	5.0
New Mexico	8.9	9.2
New York	4.9	6.3
North Carolina	4.5	5.3
North Dakota	5.2	6.3
Ohio	7.0	8.1
Oklahoma	7.4	8.2
Oregon	6.2	8.5
Pennsylvania	5.7	6.8
Rhode Island	3.8	4.0
South Carolina	5.6	6.2
South Dakota	4.2	4.7
Tennessee	6.6	8.0
Texas	8.4	8.9
Utah	6.4	6.0
Vermont	3.6	4.7
Virginia	4.2	5.0
Washington	7.6	8.2
West Virginia	10.8	11.8
Wisconsin	6.1	7.0
Wyoming	8.6	9.0

UNEMPLOYMENT RATES FOR NEW JERSEY FOR MAJOR DEMOGRAPHIC GROUPS

	% of Civilian Labor Force 1987	1986
Total - All Groups	4.0	5.0
Total White	3.5	4.3
Total Black	8.6	10.4
Total Male	3.9	4.6
Adult Male, Age 20+	3.5	4.1
Total Female	4.2	5.5
Adult Female Age 20+	3.8	5.1
Youth 16-19	10.0	12.9
Hispanic	5.8	9.9

STATISTICAL SECTION

Please Note:

Each year the data series in *Economic Indicators* are revised using new benchmarks and seasonal adjustment factors. For this reason, it would be incorrect to generate an historic time series for *Economic Indicators* data by taking old issues of the *Economic Indicators* and tying the series together.

SEASONAL ADJUSTMENT OF DATA

All charts, except charts I and II and where otherwise noted, contain data seasonally adjusted by the X-11 variant of the U.S. Census Bureau program.

Data for 1975 and subsequent years in charts I and II have been seasonally adjusted using the ARIMA (Auto-Regressive Integrated Moving Average) method of seasonal adjustment developed by Statistics Canada.

For those series which are affected by the occurrence of five rather than four of a particular day of the week, during the course of a month in any given year, a statistical adjustment known as "trading day" has been made.

TABLE NOTES

Preliminary and revised data are indicated by a "p" or "r" after the entry.

CHART NOTES

Unless otherwise noted, all graphs were developed with seasonally adjusted data. Some series were plotted with the following variations noted on the graph itself:

Moving Averages. Series where the monthly data vary erratically have been plotted with moving averages and with nonaveraged data superimposed for the most recent years.

Ratio Scales. Where ratio scales were used to show constant rates of change as straight lines, this has been noted; otherwise, the graph is on an arithmetic scale.

Inverted Scales. For series where declines are associated with economic expansion (such as unemployment and business failures) an inverted scale has been used and noted.

Since the scale of each series is determined by the volume and trend of the data time series, caution should be exercised in making comparisons among charts.

MONTHLY AVERAGES

On Page S-37 are the monthly averages of the series data for recent years to be used as a benchmark for evaluating current monthly data.

SHADED AREAS

Periods identified by the National Bureau of Economic Research (NBER) as ones of general national contraction have been shaded. They include the periods December 1969-November 1970, November 1973-March 1975, January 1980-July 1980 and July 1981-November 1982.

SERIES SOURCES

1-6	NJ Department of Labor Labor Market and Demographic Research US Bureau of Labor Statistics
7-16	NJ Department of Labor Labor Market and Demographic Research
17	US Bureau of Labor Statistics
18	NJ Department of Labor Labor Market and Demographic Research
19-20	Dun & Bradstreet, Inc.
21	Edison Electric Institute: 1969-1979 US Department of Energy, Energy Information Administration: 1980-present
22-24	McGraw-Hill Information Systems Company, F.W. Dodge Division

25-27 NJ Department of Labor
Labor Market and Demographic Research

28-29 US Bureau of the Census

30 R.L. Polk and Company

31-36 NJ Department of Labor
Labor Market and Demographic Research

SERIES NOTES

1-6 The RESIDENT LABOR FORCE INDICATORS are estimated by two different methodologies. The **official series** is based on the U.S. Bureau of Labor Statistics (BLS) monthly survey of some 2,730 New Jersey households. The **unofficial series** is based on a combination of unemployment insurance claims, employer survey data, estimating formulas, and household survey benchmarks.

Both data series are based upon population estimates and weights derived from the 1980 U.S. Census of Population.

Official series data have been adjusted to 1987 population estimates produced by the U.S. Bureau of the Census.

Unofficial series data have been adjusted to a 1987 benchmark.

The LABOR FORCE PARTICIPATION RATE and the EMPLOYMENT/POPULATION RATIO (Series 4 and 5) are expressed as percentages of the civilian noninstitutional population aged 16 years and over.

The New Jersey Department of Labor (NJDOL) agrees to publish the BLS approved estimates of labor force, employment, unemployment and unemployment rate for the State and all published areas, and agrees to label these data as the data used to allocate federal funds and determine eligibility for federal assistance programs. NJDOL reserves the right to publish alternate labor force and unemployment data for State purposes and will suitably label such data so as to distinguish them from the BLS approved series.

7-12 THE ESTABLISHMENT EMPLOYMENT INDICATORS are generated from a monthly survey of employers on the number of persons who worked or received pay for any part of the pay period including the 12th of the month. The series are adjusted to March 1987 benchmarks and reflect the 1972 SIC (Standard Industrial Classification Manual) changes. See information on page S-29 for additional information on estimating state government employment.

PRIVATE SECTOR NONFARM PAYROLL EMPLOYMENT (Series 8) is computed by subtracting government employment from total nonfarm payroll employment.

SERVICE-PRODUCING INUSTRIES PAYROLL EMPLOYMENT (Series 12) includes the industries of trade, services, finance/insurance/real estate, and transportation/communications/public utilities.

13 MANUFACTURING EMPLOYMENT - PRODUCTION WORKERS is developed from a monthly survey of employers on the number of nonsupervisory employees in the manufacturing sector who worked during or received pay for any part of the pay period including the 12th of the month. The series are adjusted to 1987 benchmarks and reflect the 1972 SIC changes.

14 MANUFACTURING WORKWEEK - PRODUCTION WORKERS is derived from a monthly survey of employment and earnings. The workweek is estimated by dividing AGGREGATE MANUFACTURING WEEKLY MAN-HOURS BY MANUFACTURING EMPLOYMENT-PRODUCTION WORKERS.,

15 AGGREGATE MANUFACTURING WEEKLY MAN-HOURS -PRODUCTION WORKERS are estimated from a monthly survey of the manhours worked by manufacturing production workers.

16 WEEKLY EARNINGS OF MANUFACTURING PRODUCTION WORKERS are affected by premium pay, shift differentials, piecework and incentive payments, length of workweek, and other factors. Data are not seasonally adjusted.

17 The CONSUMER PRICE INDEX (CPI) measures the change in prices of a fixed market basket of goods and services purchased by urban workers. The index represents price changes for everything people buy for living--food, clothing, automobiles, homes, furnishings, fuel, drugs; fees to doctors, lawyers, and beauty shops; and rent, repair costs, transportation fares, public utility rates, etc. All taxes (sales, excise, real estate, etc.) directly associated with the purchase and continued ownership of an item are included in the price. Income and other personal taxes not associated with prices of specific goods are excluded.

The data series reproduced in the report are the **Urban Wage Earners and Clerical Workers** series (CPI-W).

CPI-W is based on urban consumer units where more than one-half fo the income is earned from clerical or wage occupations. In addition, one of the members must work for 37 weeks or more in an eligible occupation. The CPI-W population represented 30 percent of the total United States population in 1981.

The U.S. CPI is the **U.S. City Average.**

The N.Y. CPI is for the **New York. N.Y.-Northeastern New Jersey** area which includes in New Jersey: Bergen, Essex, Hudson, Middlesex, Morris, Passaic, Somerset, and Union counties; and in New York: New York City, Nassau, Rockland, Suffolk, and Westchester counties.

The Phila. CPI is for the **Philadelphia, Pa.-New Jersey** area which includes in New Jersey: Burlington, Camden, and Gloucester counties; and in Pennsylvania Bucks, Chester, Delaware, Montgomery, and Philadelphia counties.

Questions on the use of the CPI should be addressed to the U.S. Bureau of Labor Statistics offices in New York City (212) 337-2404 or in Philadelphia (215) 596-1154.

THERE IS NO NEW JERSEY CONSUMER PRICE INDEX NOR COST-OF-LIVING INDEX.

18 NET SPENDABLE EARNINGS are calculated by adjusting gross average weekly earnings for the effects for state and federal taxes and inflation. Federal tax adjustments are made by the New Jersey Department of Labor according to a formula previously developed by the U.S. Department of Labor. Inflation adjustments are based on the average **Consumer Price Index for Urban Wage Earners and Clerical Workers** in the New York-Northeastern New Jersey and the Philadelphia-New Jersey areas. The data are not seasonally adjusted.

20 Business failures data beginning with January 1984 are not comparable to those prior to that date due to coverage of industries not previously included. Beginning in January 1984, all industries are included in the data.

21 Beginning with February 1987 issue of the **Economic Indicators**, data on total electric power sales have been replaced by industrial electric power sales. Industrial electric power sales are estimates of total sales electricity by utilities to industrial users only. They are based on a sample of utilities surveyed by the U.S. Energy Information Administration, as reported in Electric Power Monthly (DOE/EIA-0226).

22-24 THE CONSTRUCTION CONTRACTS INDICATORS are proprietary data provided by special permission of the F.W. Dodge Division, McGraw-Hill Information Systems Company.

The cumulative data presented in the table on page 5 are not the sum of the data contained in series 22,23, and 24. The cumulative data contain retroactive revisions made after the monthly data were originally published. The monthly data have not been revised.

TOTAL CONSTRUCTION CONTRACTS AWARDED (Series 22) is the sum of seasonally adjusted residential and nonresidential construction contract awards and unadjusted nonbuilding construction contracts awards. The nonbuilding component does not exhibit a stable seasonal pattern.

25-27 The RESIDENTIAL BUILDING PERMITS INDICATORS are compiled as of the fifth day of the second following month and are not revised as subsequent reports are received. Since the reports from all New Jersey municipalities are never received by the cutoff date, preliminary figures are used for both the current and the historical series in order to ensure comparability. Final monthly data incorporating late reports appear in the annual summaries of **New Jersey Residential Building Permits**, published by the Labor Market and Demographic Research unit.

TOTAL PRIVATE DWELLING UNITS AUTHORIZED by building permits (Series 25) data is the sum of seasonally adjusted single-family and two-family dwelling units and unadjusted three-or-four family and multi-family dwelling units. Public housing units are not included in either the New Jersey or U.S. series and represents a tiny fraction of the total.

DWELLING UNITS (5 or MORE) AUTHORIZED BY BUILDING PERMITS (Series 27) include all multi-family structures with five or more units, except those in public housing. Data do not exhibit a stable seasonal pattern and are therefore not appropriate for seasonal adjustment.

28-29 The figures prior to 1970 for SALES OF RETAIL STORES were adjusted by the New Jersey Department of Labor to account for sample revisions introduced in 1968 by the U.S. Census Bureau.

SALES OF RETAIL STORES IN 1982-1984 DOLLARS (Series 29) has been deflated by the "commodities only" component of the average New York-Northeastern New Jersey and Philadelphia-New Jersey **Consumer Price Index for All Urban Consumers.**

30 New passenger car registrations data are total new passenger cars registered in New Jersey, regardless of the State in which the sales occur, and include both domestically produced as well as imported vehicles.

Because of unemployment insurance coverage and other law changes affecting eligibility for benefits, data on unemployment insurance claims (Series 31-36) may not be directly comparable between years.

31 WEEKS CLAIMED (WEEKLY AVERAGE) is computed by dividing the total number of weeks claimed (intrastate and interstate agent under Regular UI program only) in the month by the number of weeks in the month.

The INSURED UNEMPLOYMENT RATE (IUR) is the seasonally adjusted weekly average of claimants (intrastate and interstate agent claims under the regular state program only) as a percent of the estimated covered employment.

32 The INITIAL CLAIMS WEEKLY AVERAGE represents intrastate and interstate agent claims under the regular state UI program only.

33 The UNEMPLOYMENT INSURANCE EXHAUSTONS are from the regular state program only.

34-36 The industry INSURED UNEMPLOYMENT data are derived from a three percent sample of all claimants under the regular state unemployment insurance program. The data reflect the number of insured unemployed during the week generally containing the 12th of the month, although the data are a count of the claims filed during the subsequent week.

INSURED UNEMPLOYMENT IN SERVICE PRODUCING INDUSTRIES (Series 36) includes the industries of transportation/communications/public utilities, trade, finance/insurance/real estate, and services.

Data on insured unemployment in manufacturing and service-producing industries consist of the sum of the seasonally adjusted or unadjusted data for the respective industry components. The decision to seasonally adjust the component industries is based upon individual consideration of the industries and whether seasonal adjustment is statistically meaningful.

TABLE I
RESIDENT LABOR FORCE INDICATORS - I

1. Civilian Labor Force (000) Seasonally Adjusted Data

Date	1985		1986		1987		1988	
	Off.	Unoff.	Off.	Unoff.	Off.	Unoff.	Off.	Unoff.
Jan	3,816	3,837	3,903	3,882	3,897	3,956	4,037	4,024R
Feb	3,834	3,840	3,907	3,880	3,931	3,963	3,991	4,013P
Mar	3,839	3,831	3,841	3,889	3,975	3,964		
Apr	3,841	3,824	3,864	3,897	3,961	3,966		
May	3,780	3,813	3,894	3,904	4,000	3,961		
Jun	3,818	3,817	3,935	3,909	3,974	3,960		
Jul	3,858	3,829	3,931	3,927	3,950	3,950		
Aug	3,819	3,837	3,926	3,902	3,985	3,944		
Sep	3,853	3,844	3,941	3,904	3,933	3,960		
Oct	3,838	3,853	3,900	3,924	3,985	3,976		
Nov	3,881	3,862	3,932	3,941	3,994	3,983		
Dec	3,884	3,854	3,920	3,939	4,005	4,008		

2. Resident Employment (000) Seasonally Adjusted Data

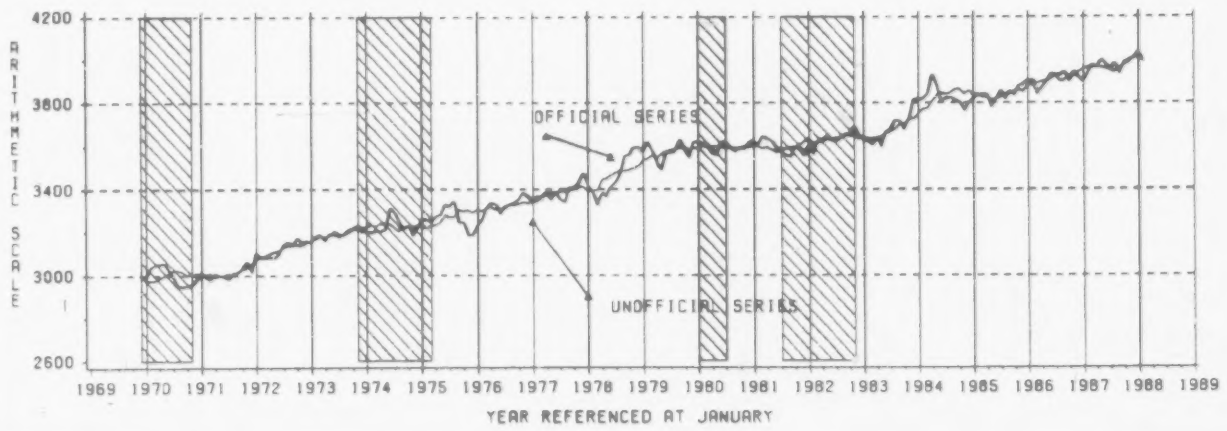
Date	1985		1986		1987		1988	
	Off.	Unoff.	Off.	Unoff.	Off.	Unoff.	Off.	Unoff.
Jan	3,590	3,617	3,664	3,663	3,748	3,778	3,884	3,839R
Feb	3,602	3,614	3,681	3,675	3,767	3,787	3,856	3,855P
Mar	3,607	3,606	3,671	3,688	3,820	3,792		
Apr	3,605	3,598	3,674	3,696	3,800	3,798		
May	3,594	3,598	3,689	3,702	3,834	3,799		
Jun	3,608	3,601	3,735	3,707	3,809	3,803		
Jul	3,639	3,611	3,724	3,723	3,790	3,796		
Aug	3,639	3,626	3,738	3,708	3,817	3,790		
Sep	3,654	3,630	3,758	3,719	3,762	3,809		
Oct	3,607	3,640	3,695	3,741	3,825	3,829		
Nov	3,648	3,650	3,755	3,755	3,847	3,838		
Dec	3,661	3,651	3,752	3,764	3,848	3,858		

3. Unemployment (000) Seasonally Adjusted Data

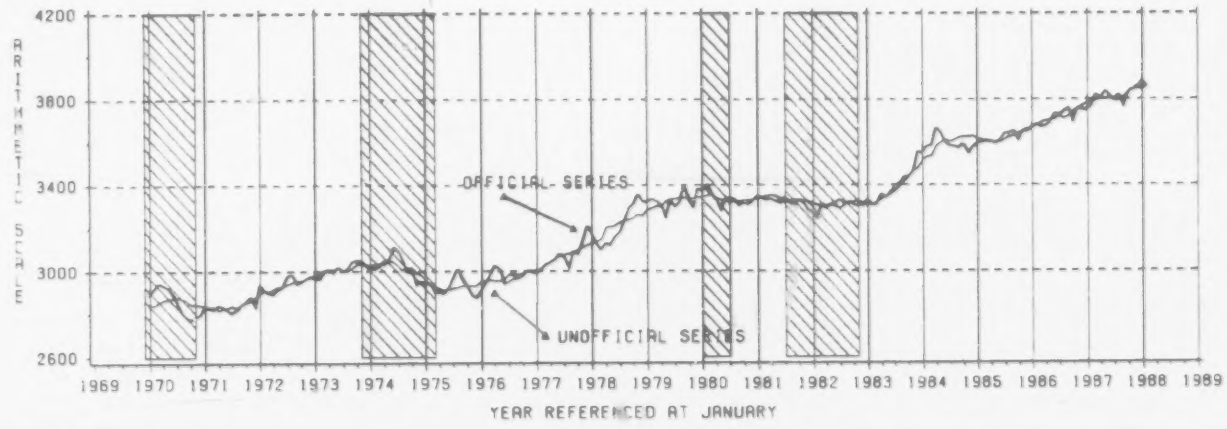
Date	1985		1986		1987		1988	
	Off.	Unoff.	Off.	Unoff.	Off.	Unoff.	Off.	Unoff.
Jan	226	220	239	220	149	178	153	185R
Feb	232	226	226	205	164	176	135	157P
Mar	232	225	170	201	155	172		
Apr	236	226	190	201	161	168		
May	186	216	205	203	166	162		
Jun	210	215	200	202	165	157		
Jul	219	218	207	204	160	154		
Aug	180	211	188	194	168	154		
Sep	199	214	183	185	171	151		
Oct	231	213	205	183	160	147		
Nov	233	213	177	187	147	145		
Dec	223	203	168	175	157	151		

CHART I RESIDENT LABOR FORCE INDICATORS–I

1. CIVILIAN LABOR FORCE (000)



2. RESIDENT EMPLOYMENT (000)



3. UNEMPLOYMENT (000) –INVERTED

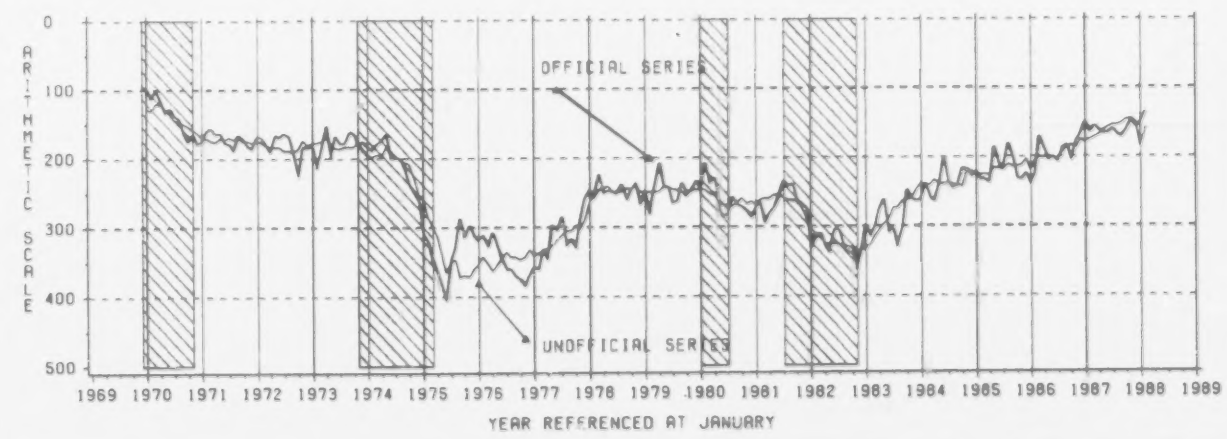


TABLE II
RESIDENT LABOR FORCE INDICATORS - II

4. Labor Force Participation Rate (%) Seasonally Adjusted Data

Date	1985		1986		1987		1988	
	Off.	Unoff.	Off.	Unoff.	Off.	Unoff.	Off.	Unoff.
Jan	65.2	65.6	66.0	65.7	65.2	66.2	67.0	66.8R
Feb	65.5	65.6	66.0	65.6 -	65.7	66.2	66.2	66.6P
Mar	65.6	65.4	64.8	65.6	66.4	66.2		
Apr	65.6	65.3	65.1	65.7	66.1	66.2		
May	64.5	65.1	65.5	65.7	66.7	66.0		
Jun	65.1	65.1	66.2	65.7	66.2	66.0		
Jul	65.8	65.3	66.0	65.9	65.8	65.8		
Aug	65.0	65.3	65.9	65.5	66.3	65.6		
Sep	65.5	65.4	66.1	65.5	65.4	65.9		
Oct	65.2	65.5	65.3	65.7	66.3	66.1		
Nov	65.8	65.5	65.8	66.0	66.4	66.2		
Dec	65.8	65.3	65.6	65.9	66.5	66.6		

5. Employment/Population Ratio (%) Seasonally Adjusted Data

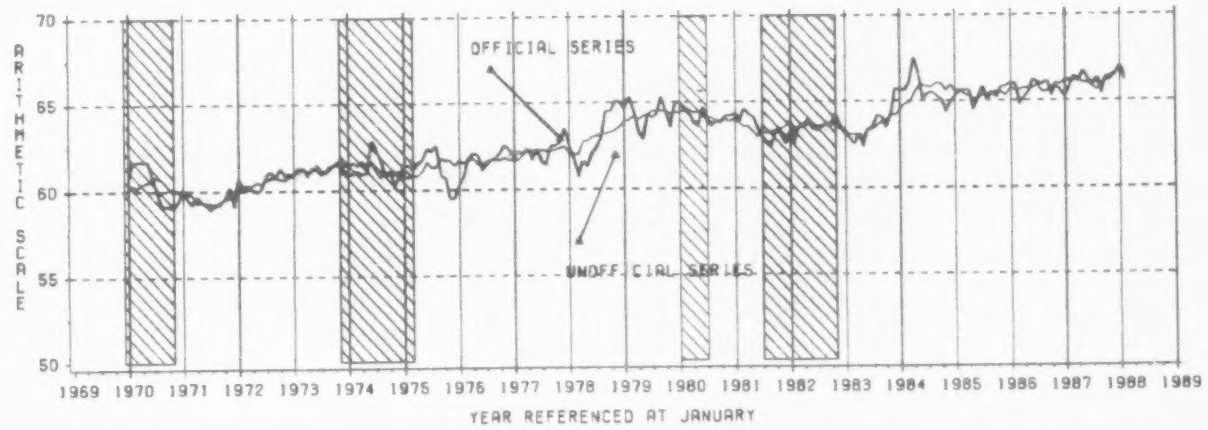
Date	1985		1986		1987		1988	
	Off.	Unoff.	Off.	Unoff.	Off.	Unoff.	Off.	Unoff.
Jan	61.4	61.8	62.0	62.0	62.7	63.2	64.5	63.7
Feb	61.5	61.7	62.2	62.1	62.9	63.3	64.0	64.0
Mar	61.6	61.6	62.0	62.2	63.8	63.3		
Apr	61.6	61.4	61.9	62.3	63.4	63.4		
May	61.3	61.4	62.1	62.3	63.9	63.3		
Jun	61.6	61.4	62.8	62.3	63.5	63.4		
Jul	62.1	61.6	62.5	62.5	63.1	63.2		
Aug	62.0	61.8	62.7	62.2	63.5	63.1		
Sep	62.2	61.7	63.0	62.4	62.6	63.4		
Oct	61.3	61.8	61.9	62.7	63.6	63.7		
Nov	61.9	61.9	62.9	62.9	63.9	63.8		
Dec	62.0	61.9	62.8	63.0	63.9	64.1		

6. Unemployment Rate (%) Seasonally Adjusted Data

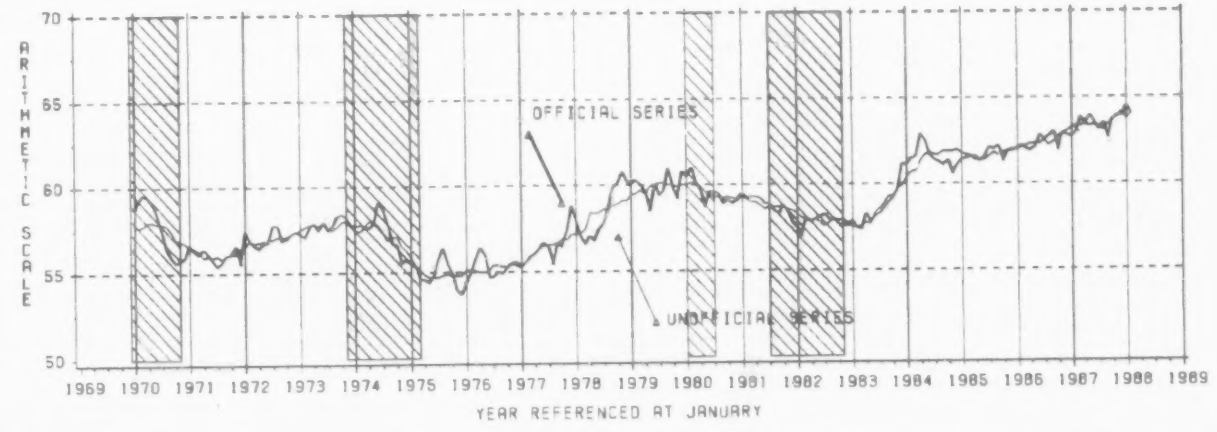
Date	1985		1986		1987		1988	
	Off.	Unoff.	Off.	Unoff.	Off.	Unoff.	Off.	Unoff.
Jan	5.9	5.7	6.1	5.7	3.8	4.5	3.8	4.6
Feb	6.1	5.9	5.8	5.3	4.2	4.4	3.4	3.9
Mar	6.0	5.9	4.4	5.2	3.9	4.3		
Apr	6.1	5.9	4.9	5.2	4.1	4.2		
May	4.9	5.7	5.3	5.2	4.2	4.1		
Jun	5.5	5.6	5.1	5.2	4.2	4.0		
Jul	5.7	5.7	5.3	5.2	4.1	3.9		
Aug	4.7	5.5	4.8	5.0	4.2	3.9		
Sep	5.2	5.6	4.6	4.7	4.3	3.8		
Oct	6.0	5.5	5.3	4.7	4.0	3.7		
Nov	6.0	5.5	4.5	4.7	3.7	3.6		
Dec	5.7	5.3	4.3	4.4	3.9	3.8		

CHART II RESIDENT LABOR FORCE INDICATORS–II

4. LABOR FORCE PARTICIPATION RATE (%)



5. EMPLOYMENT/POPULATION RATIO (%)



6. UNEMPLOYMENT RATE (%) INVERTED

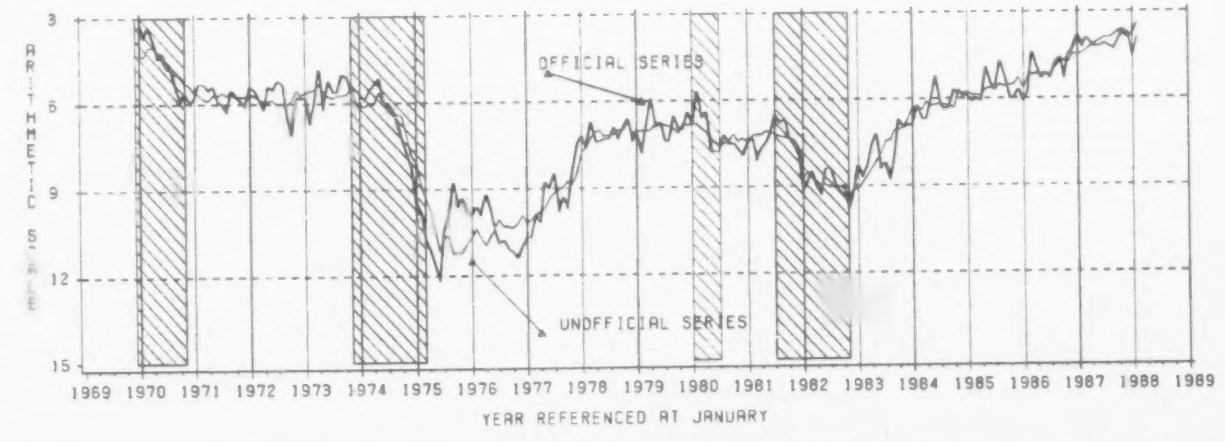


TABLE III
ESTABLISHMENT EMPLOYMENT INDICATORS - I

7. Nonfarm Payroll Employment (000)

Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	3317.6	3383.4	3382.2	3451.6	3485.2	3557.3	3573.9R	3648.7R
Feb	3314.8	3389.5	3382.4	3461.1	3481.0	3562.9	3575.9P	3661.3P
Mar	3342.1	3392.9	3415.6	3468.4	3519.2	3574.6		
Apr	3382.0	3397.4	3457.3	3473.0	3563.1	3579.1		
May	3409.4	3401.1	3480.7	3474.1	3584.5	3578.0		
Jun	3459.3	3405.4	3524.7	3472.2	3638.5	3585.2		
Jul	3464.9	3416.2	3540.1	3490.2	3628.7	3578.2		
Aug	3468.7	3423.7	3534.7	3490.0	3624.5	3580.0		
Sep	3438.2	3427.6	3512.6	3503.7	3604.4	3597.4		
Oct	3452.0	3433.6	3549.0	3528.1	3637.9	3616.5		
Nov	3460.7	3442.6	3551.8	3531.2	3649.6	3628.5		
Dec	3459.8	3446.4	3554.5	3539.3	3653.2	3638.0		

8. Private Sector Nonfarm Payroll Employment (000)

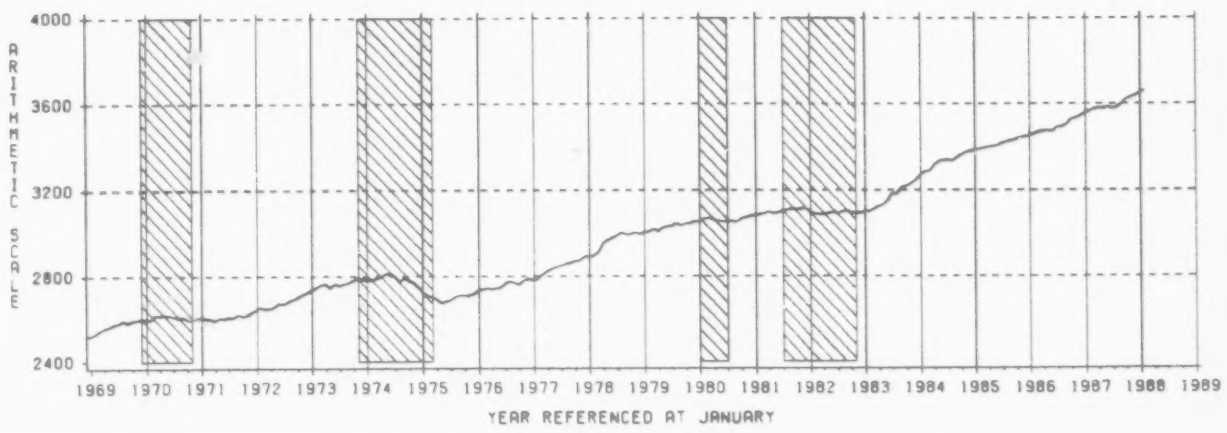
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	2793.5	2857.2	2854.6	2921.4	2948.6	3018.0	3028.5R	3100.5R
Feb	2785.8	2862.7	2847.2	2927.5	2939.2	3022.5	3026.0P	3113.1P
Mar	2811.1	2866.7	2876.2	2933.8	2971.5	3031.8		
Apr	2851.6	2870.7	2917.0	2936.6	3012.9	3033.1		
May	2879.0	2873.5	2942.5	2938.6	3038.6	3034.8		
Jun	2922.5	2875.0	2982.6	2936.4	3091.1	3044.1		
Jul	2931.7	2881.8	3009.5	2957.8	3092.3	3039.6		
Aug	2938.5	2887.3	3009.7	2958.7	3094.0	3043.0		
Sep	2916.9	2890.6	2991.1	2966.6	3079.0	3056.2		
Oct	2919.9	2900.1	3010.9	2988.8	3094.2	3071.4		
Nov	2922.5	2909.0	3007.0	2991.4	3098.7	3082.5		
Dec	2923.0	2913.3	3010.0	2998.6	3102.5	3090.9		

9. Public Sector Payroll Employment (000)

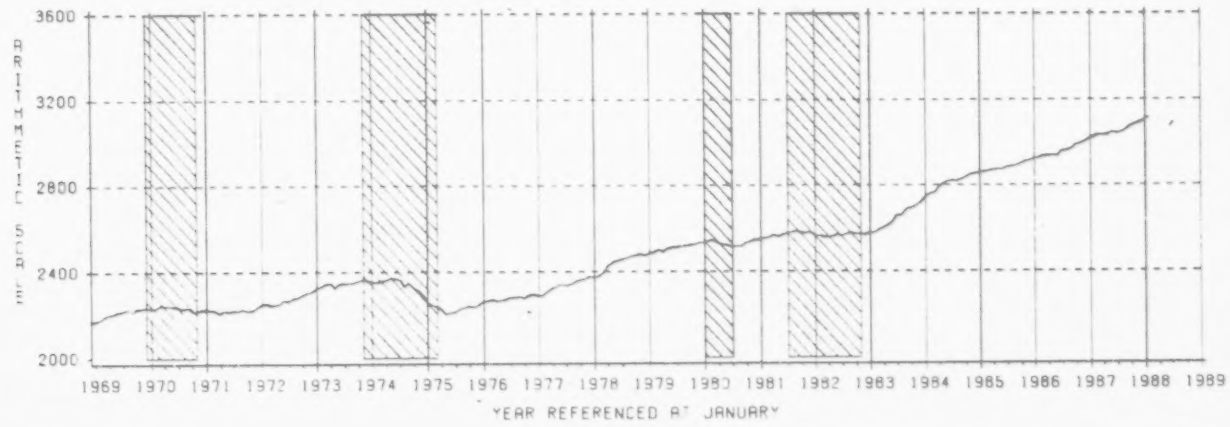
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	524.1	526.2	527.6	530.2	536.6	539.3	545.4R	548.2R
Feb	529.0	526.9	535.2	533.7	541.8	540.4	549.9P	548.2P
Mar	531.0	526.2	539.4	534.6	547.7	542.8		
Apr	530.4	526.7	540.3	536.4	550.2	546.0		
May	530.4	527.6	538.2	535.5	545.9	543.2		
Jun	536.8	530.4	542.1	535.8	547.4	541.1		
Jul	533.2	534.5	530.6	532.5	536.4	538.5		
Aug	530.2	536.3	525.0	531.4	530.5	537.1		
Sep	521.3	536.9	521.5	537.1	525.4	541.2		
Oct	532.1	533.5	538.1	539.3	543.7	545.1		
Nov	538.2	533.6	544.8	539.8	550.9	546.0		
Dec	536.8	533.1	544.5	540.7	550.7	547.1		

CHART III ESTABLISHMENT EMPLOYMENT INDICATORS – I

7. NONFARM PAYROLL EMPLOYMENT (000)



8. PRIVATE SECTOR NONFARM PAYROLL EMPLOYMENT (000)



9. PUBLIC SECTOR PAYROLL EMPLOYMENT (000)

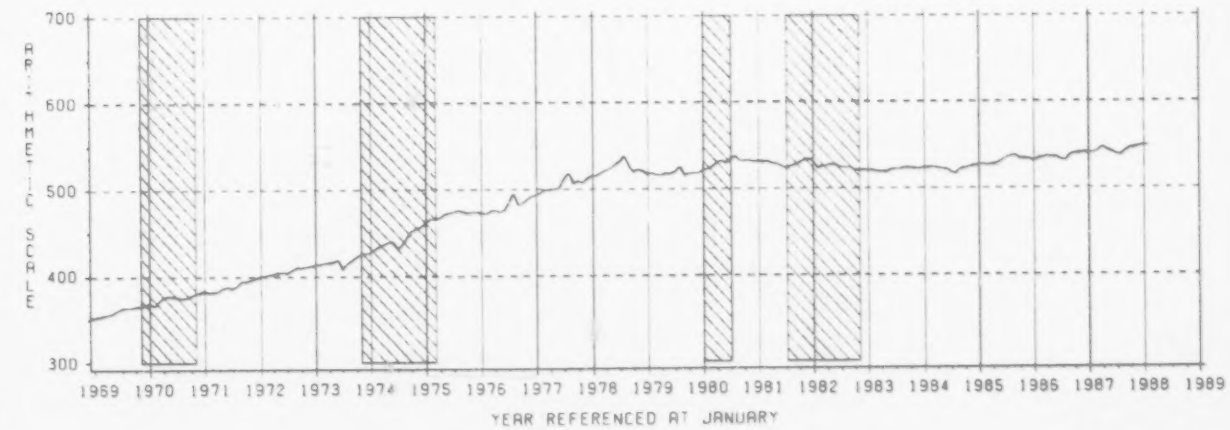


TABLE IV
ESTABLISHMENT EMPLOYMENT INDICATORS - II

10. Manufacturing Payroll Employment (000)

Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	718.9	728.5	687.6	697.4	674.5	683.9	660.0R	669.0R
Feb	719.1	725.3	690.4	696.8	677.0	683.1	665.0P	670.7P
Mar	718.8	721.4	692.8	695.6	679.8	682.5		
Apr	718.1	720.4	693.1	695.5	676.0	678.1		
May	716.9	716.6	691.5	691.7	677.6	677.8		
Jun	721.4	715.0	695.9	689.9	683.0	677.2		
Jul	710.3	712.0	686.9	688.5	672.4	674.0		
Aug	714.6	710.9	688.4	685.2	674.9	672.0		
Sep	709.8	703.5	692.0	686.2	677.6	672.4		
Oct	706.8	701.7	691.5	686.2	677.6	672.9		
Nov	703.7	700.4	690.1	686.7	675.3	672.3		
Dec	695.8	697.1	685.2	686.5	671.3	672.7		

11. Construction Payroll Employment (000)

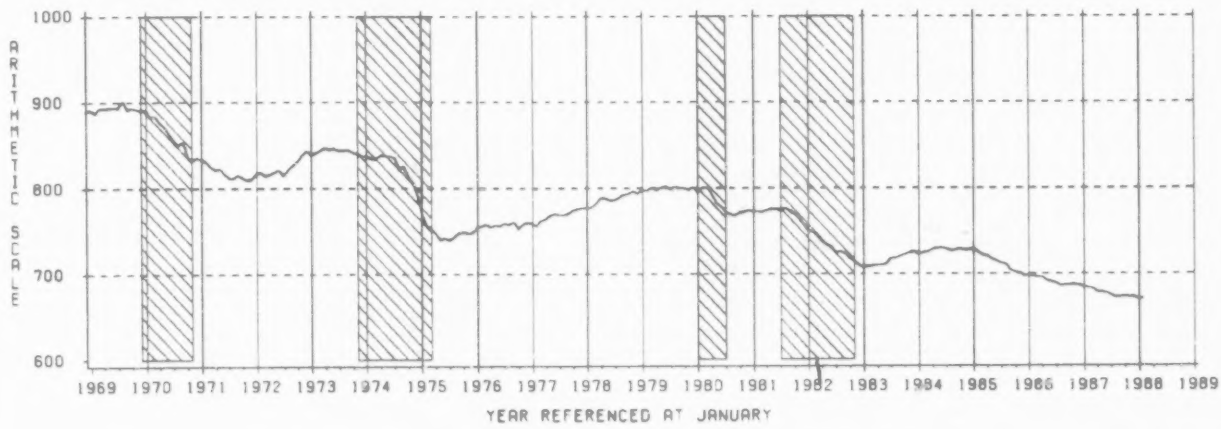
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	124.4	138.2	133.9	148.4	149.2	165.3	163.0R	180.5R
Feb	117.8	136.5	128.9	148.8	141.8	163.3	158.1P	182.1P
Mar	127.1	141.4	134.3	149.0	149.4	165.5		
Apr	138.4	142.1	147.3	150.9	160.9	164.6		
May	143.2	141.3	153.3	151.2	166.3	164.0		
Jun	145.7	139.7	159.2	152.7	173.0	166.1		
Jul	148.2	139.2	165.0	155.0	176.9	166.3		
Aug	151.3	141.4	165.7	155.0	178.8	167.4		
Sep	149.1	141.8	163.0	155.3	177.9	169.7		
Oct	150.4	142.9	166.5	157.6	180.0	170.5		
Nov	149.7	143.6	164.2	157.7	179.9	172.9		
Dec	147.0	144.8	158.9	156.5	177.5	174.8		

12. Private Service-Producing Industries Payroll Employment (000)

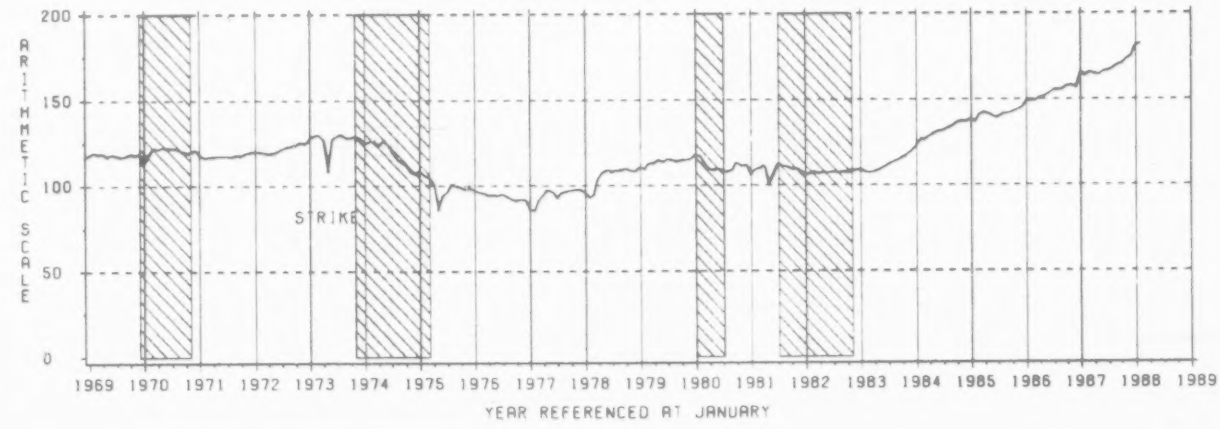
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	1948.3	1988.3	2031.2	2073.4	2122.8	2166.6	2203.2R	2248.5R
Feb	1947.0	1998.7	2026.0	2079.7	2118.4	2173.8	2200.7P	2257.8P
Mar	1963.2	2001.8	2047.1	2087.0	2140.1	2181.6		
Apr	1992.9	2006.0	2074.5	2088.1	2173.8	2188.1		
May	2016.7	2013.4	2095.5	2093.5	2192.4	2190.8		
Jun	2053.1	2018.1	2125.3	2091.6	2232.7	2198.5		
Jul	2071.0	2028.4	2155.4	2112.1	2240.6	2197.0		
Aug	2070.4	2032.9	2153.4	2116.3	2237.9	2201.2		
Sep	2055.8	2043.1	2133.9	2123.0	2221.1	2211.8		
Oct	2060.5	2054.1	2150.7	2142.8	2234.2	2225.7		
Nov	2066.9	2062.7	2150.5	2144.9	2241.1	2234.9		
Dec	2071.0	2069.2	2163.7	2153.4	2251.4	2241.1		

CHART IV ESTABLISHMENT EMPLOYMENT INDICATORS – II

10. MANUFACTURING PAYROLL EMPLOYMENT(000)



11. CONSTRUCTION PAYROLL EMPLOYMENT (000)



12. PRIVATE SERVICE-PRODUCING INDUSTRIES PAYROLL EMPLOYMENT (000)

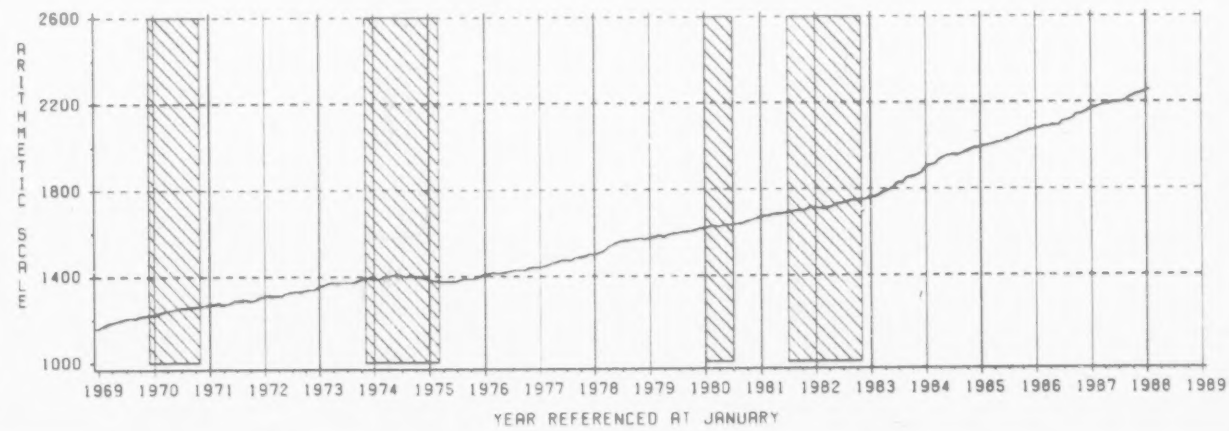


TABLE V
PRODUCTION WORKERS INDICATORS

13. Manufacturing Employment-Production Workers (000)

Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	451.1	458.1	423.6	430.1	424.1	430.3	410.4R	416.2R
Feb	449.8	452.2	428.3	430.4	429.1	430.9	415.7P	417.4P
Mar	450.6	450.9	429.2	429.2	429.3	429.0		
Apr	444.8	446.7	429.2	431.3	423.9	426.0		
May	442.6	443.1	427.0	427.6	426.4	427.1		
Jun	447.5	443.8	430.5	427.1	428.6	425.2		
Jul	432.1	436.6	424.3	429.0	418.3	423.2		
Aug	437.1	437.1	426.6	427.0	422.3	423.0		
Sep	435.5	430.5	432.7	428.0	429.1	424.6		
Oct	436.0	431.3	434.0	429.6	428.4	424.2		
Nov	433.8	430.2	435.6	432.0	425.7	422.3		
Dec	427.9	428.3	429.9	430.2	422.8	423.3		

14. Manufacturing Workweek-Production Workers (Hours)

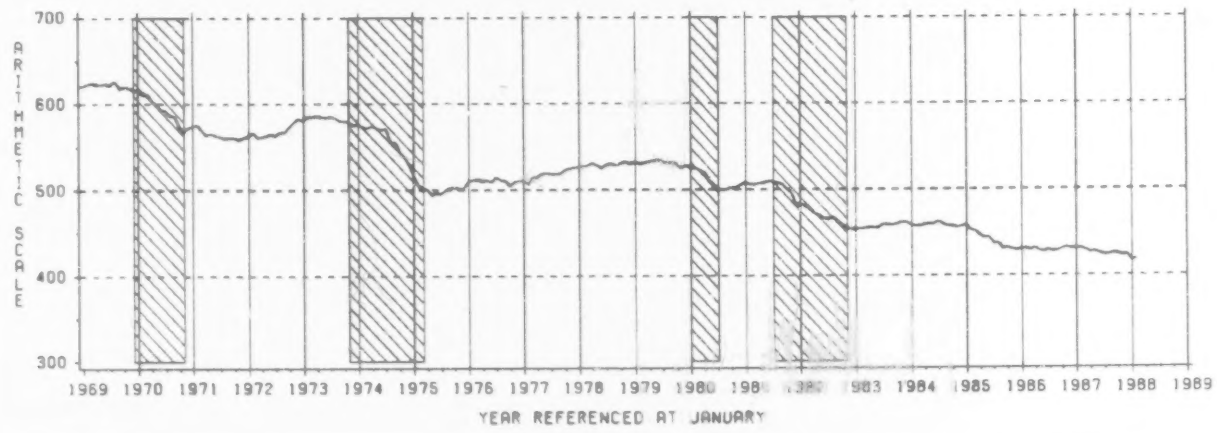
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	40.9	41.0	41.4	41.4	41.4	41.4	41.2R	41.2R
Feb	40.7	40.8	40.6	40.7	41.2	41.3	41.2P	41.3P
Mar	41.0	40.8	41.3	41.1	41.5	41.3		
Apr	40.6	40.8	41.1	41.3	40.9	41.1		
May	40.6	40.7	41.1	41.2	41.1	41.2		
Jun	40.8	40.8	41.3	41.3	41.1	41.0		
Jul	40.3	40.8	40.5	41.0	40.6	41.1		
Aug	40.4	40.6	41.0	41.3	40.8	41.1		
Sep	40.7	40.7	41.2	41.2	41.0	41.0		
Oct	41.0	40.9	41.1	41.0	41.4	41.3		
Nov	41.3	40.9	41.7	41.3	41.8	41.4		
Dec	41.4	41.0	41.5	41.1	41.8	41.4		

15. Aggregate Manufacturing Weekly Manhours-Production Workers (000)

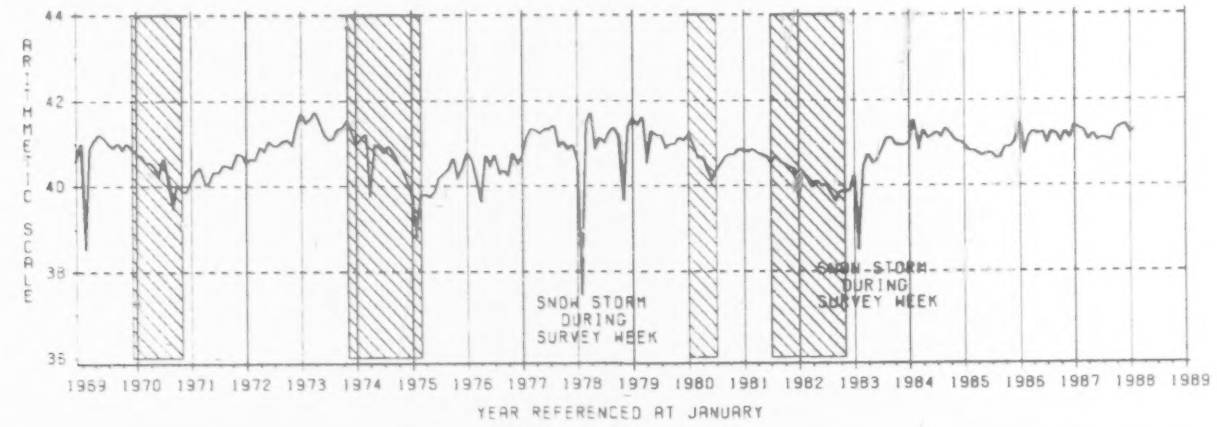
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	18,450	18,782	17,537	17,806	17,558	17,814	16,908R	17,147R
Feb	18,307	18,450	17,389	17,517	17,679	17,796	17,127P	17,239P
Mar	18,475	18,397	17,726	17,640	17,816	17,718		
Apr	18,059	18,225	17,640	17,813	17,338	17,509		
May	17,970	18,035	17,550	17,617	17,525	17,597		
Jun	18,258	18,107	17,780	17,639	17,615	17,433		
Jul	17,414	17,813	17,184	17,589	16,983	17,394		
Aug	17,659	17,746	17,491	17,635	17,230	17,385		
Sep	17,725	17,521	17,827	17,634	17,593	17,409		
Oct	17,832	17,640	17,837	17,614	17,736	17,519		
Nov	17,829	17,595	18,165	17,842	17,794	17,483		
Dec	17,672	17,560	17,841	17,681	17,673	17,525		

CHART V PRODUCTION WORKER INDICATORS

13. MANUFACTURING EMPLOYMENT – PRODUCTION WORKERS (000)



14. MANUFACTURING WORKWEEK – PRODUCTION WORKERS (HOURS)



15. AGGREGATE MANUFACTURING WEEKLY MANHOURS – PRODUCTION WORKERS (000)

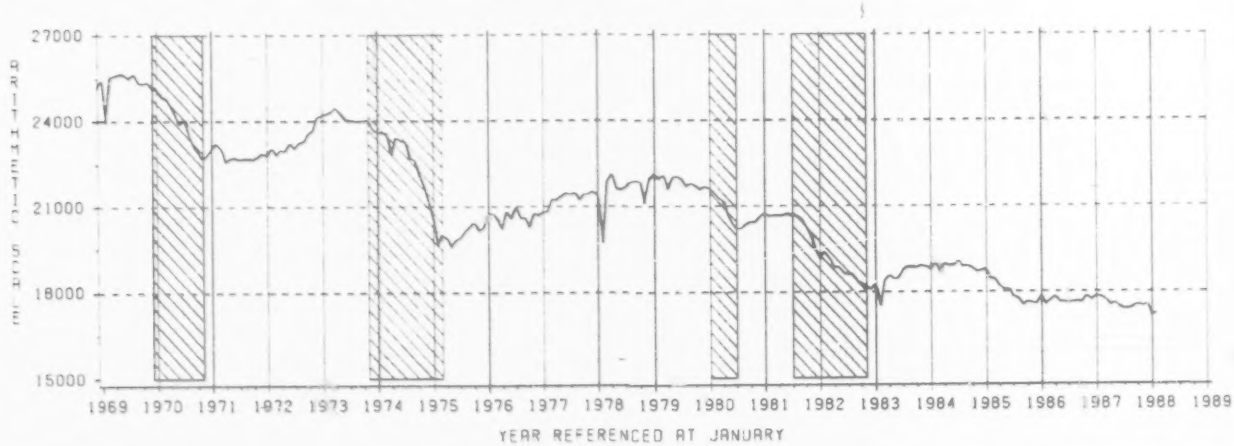


TABLE VI
EARNINGS AND PRICE INDICATORS

16. Weekly Earnings of Manufacturing Production Workers ($)

Date	1985	1986	1987	1988
	Unadj.	Unadj.	Unadj.	Unadj.
Jan	395.50	416.90	425.18	443.72R
Feb	393.57	408.44	423.12	444.96P
Mar	398.11	415.07	424.96	
Apr	398.29	412.64	424.54	
May	398.29	413.06	426.21	
Jun	401.88	419.20	426.62	
Jul	398.97	410.27	423.86	
Aug	399.15	415.33	424.32	
Sep	402.93	417.36	430.09	
Oct	407.54	415.93	435.53	
Nov	414.24	424.51	441.41	
Dec	418.97	427.04	450.60	

17. CPI For Urban Wage Earners & Clerical Workers (Unadj. Index 1982-84=100)

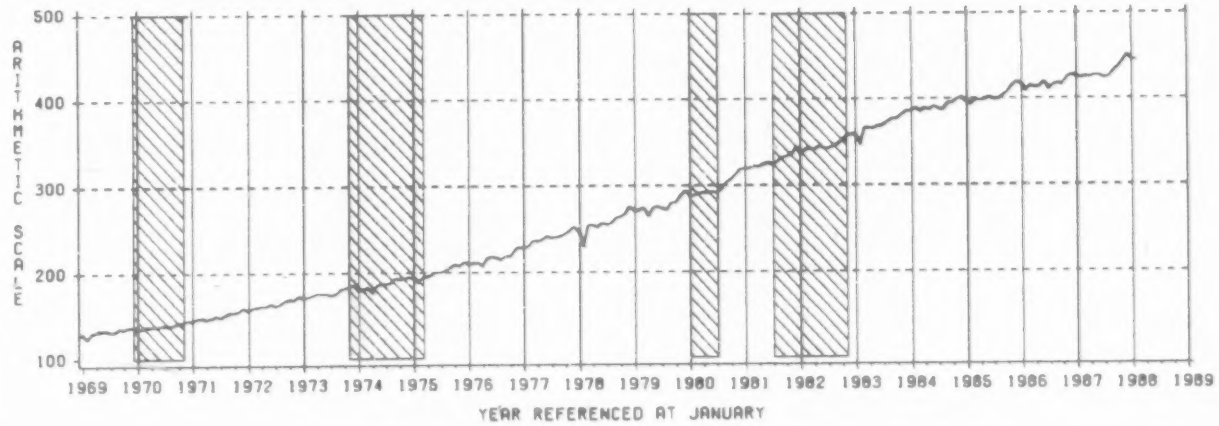
Date	1985			1986			1987			1988		
	U.S.	N.Y.	PA.	U.S.	N.Y.	PA.	U.S.	N.Y.	PA.	U.S.	N.Y.	PA.
Jan	104.9	106.1	106.5	108.9	110.9	111.2	110.0	113.2	113.3	114.5	119.6	119.3
Feb	105.4	106.6	107.6	108.5	110.5	111.1	110.5	113.8	113.6	114.7	119.3	119.0
Mar	105.9	106.8	107.9	107.9	110.5	110.6	111.0	114.4	113.8			
Apr	106.3	107.2	108.5	107.6	110.0	110.1	111.6	115.3	115.3			
May	106.7	107.4	109.2	107.9	109.7	110.4	111.9	116.0	116.2			
Jun	107.0	107.6	109.2	108.4	110.4	111.4	112.4	116.5	117.2			
Jul	107.1	107.6	109.7	108.4	111.2	111.8	112.7	116.5	117.3			
Aug	107.3	108.4	109.7	108.6	111.4	111.7	113.3	117.4	118.4			
Sep	107.6	108.6	109.9	109.1	111.5	112.5	113.8	118.5	118.5			
Oct	107.9	108.8	110.3	109.1	111.9	112.3	114.1	118.8	119.0			
Nov	108.3	109.8	110.7	109.2	111.9	112.0	114.3	119.1	118.6			
Dec	108.6	110.1	111.0	109.3	112.4	112.5	114.2	119.1	119.0			

18. Net Spendable Wkly Earnings of Mfg. Workers in 1982-84 Dollars (Unadj.)

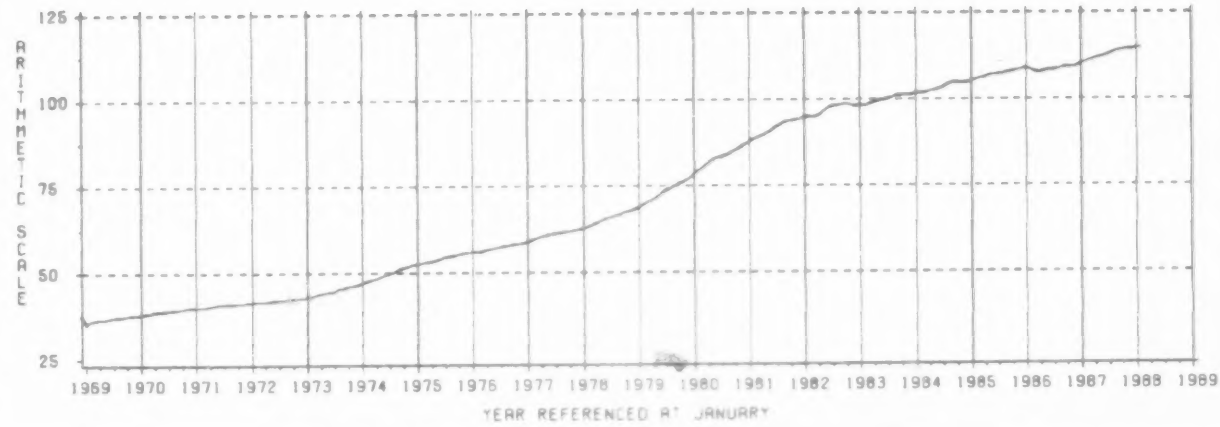
Date	1985		1986		1987		1988	
	Single	3 Dep.	Single	3 Dep.	Single	3 Dep.	Single	3 Dep.
Jan	282.63	305.95	284.25	307.63	293.34	314.80	289.67R	310.32R
Feb	279.36	302.31	280.11	302.79	291.18	312.32	291.04P	311.89P
Mar	281.31	304.64	284.47	307.82	291.16	312.45		
Apr	280.12	303.34	284.34	307.57	287.90	308.92		
May	279.09	302.22	284.59	307.86	286.81	307.88		
Jun	280.98	304.40	286.10	309.70	285.07	306.04		
Jul	278.46	301.58	279.18	301.88	283.60	304.25		
Aug	277.55	300.60	281.85	305.00	281.43	301.97		
Sep	279.29	302.60	282.01	305.23	283.05	304.13		
Oct	281.60	304.84	280.94	304.03	284.95	306.58		
Nov	283.72	307.33	286.11	309.89	288.03	310.33		
Dec	285.71	309.62	286.29	310.15	292.36	315.66		

CHART VI EARNINGS AND PRICE INDICATORS

16. WEEKLY EARNINGS OF MANUFACTURING PRODUCTION WORKERS ($) NOT SEASONALLY ADJUSTED



17. U.S. CONSUMER PRICE INDEX FOR URBAN AND CLERICAL WORKERS (UNADJUSTED INDEX 1982-84=100)



18. NET SPENDABLE WEEKLY EARNINGS OF MANUFACTURING WORKERS (3 DEPENDENTS) IN 1982-84 DOLLARS (UNADJ)

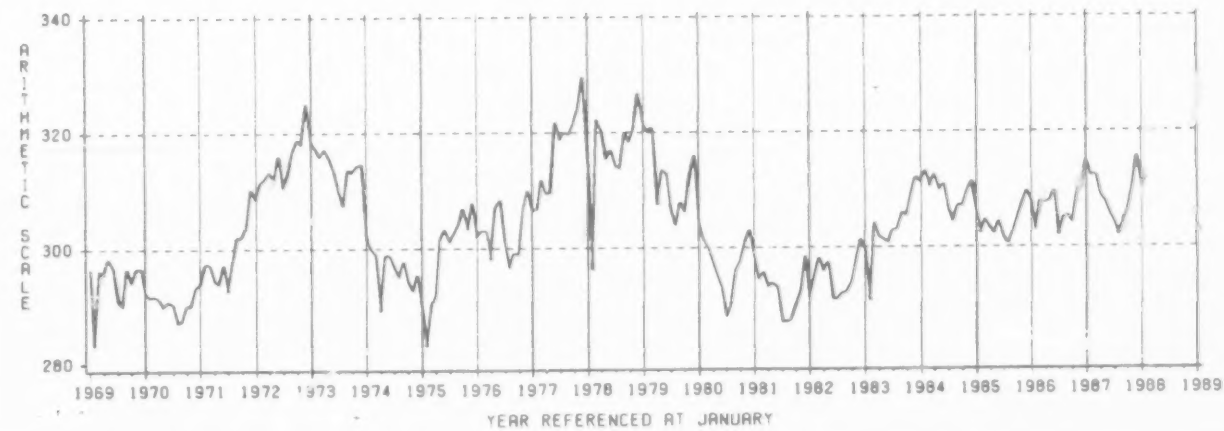


TABLE VII
GENERAL BUSINESS INDICATORS

19. New Business Incorporations (Number)

Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	2,999	2,663	2,910	2,661	2,595	2,474	2,322	2,280
Feb	2,226	2,423	2,539	2,800	2,315	2,568		
Mar	2,533	2,385	2,787	2,644	3,183	2,937		
Apr	2,627	2,434	3,345	2,954	3,287	2,907		
May	2,527	2,351	3,009	2,915	2,873	2,866		
Jun	2,348	2,540	2,580	2,770	2,737	2,816		
Jul	2,478	2,398	2,975	2,854	2,586	2,565		
Aug	2,431	2,574	2,476	2,674	2,521	2,715		
Sep	2,483	2,784	2,639	2,864	2,110	2,212		
Oct	3,060	2,853	2,719	2,590	2,323	2,300		
Nov	2,318	2,737	2,175	2,594	2,440	2,691		
Dec	2,428	2,306	2,976	2,697	2,859	2,718		

20. Business Failures (Number)

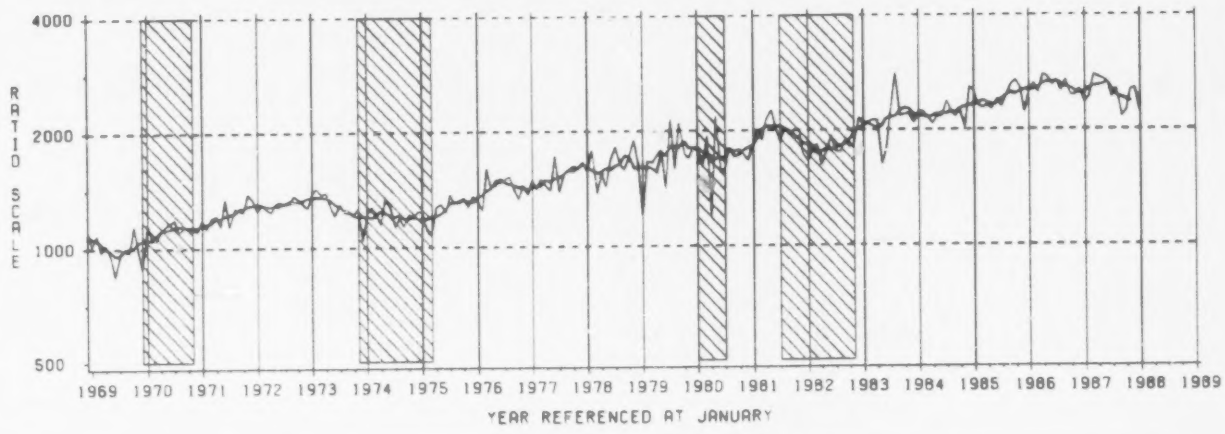
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	60	56	96	88	74	74		
Feb	73	79	71	77	64	69		
Mar	105	85	95	74	54	44		
Apr	89	84	75	66	84	73		
May	105	86	94	82	78	71		
Jun	64	69	56	64	65	77		
Jul	91	101	63	66	74	73		
Aug	82	80	46	51	51	58		
Sep	53	69	56	73	57	69		
Oct	92	87	97	85	72	65		
Nov	108	125	68	83	40	50		
Dec	68	74	95	89	63	58		

21. Industrial Electric Power Sales (Millions of Kilowatt-Hours)

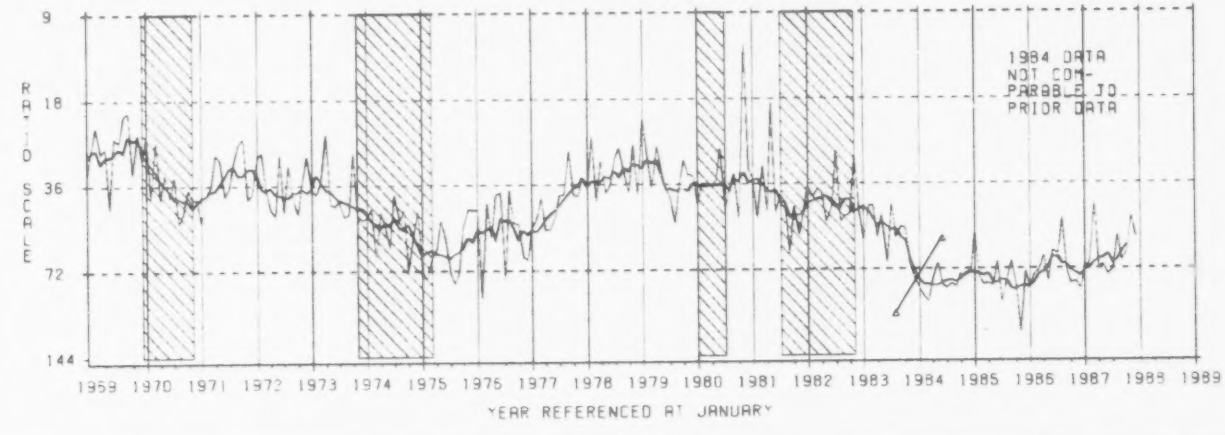
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	1,253	1,310	1,233	1,299	1,234	1,297		
Feb	1,206	1,296	1,249	1,339	1,238	1,325		
Mar	1,301	1,301	1,253	1,252	1,300	1,296		
Apr	1,238	1,289	1,246	1,301	1,285	1,343		
May	1,343	1,312	1,361	1,319	1,347	1,319		
Jun	1,315	1,278	1,347	1,309	1,353	1,300		
Jul	1,367	1,296	1,312	1,298	1,398	1,329		
Aug	1,365	1,327	1,310	1,287	1,318	1,289		
Sep	1,354	1,304	1,388	1,320	1,313	1,257		
Oct	1,340	1,296	1,346	1,313	1,281	1,248		
Nov	1,303	1,325	1,253	1,287	1,306	1,327		
Dec	1,255	1,313	1,230	1,277	1,234	1,283		

CHART VII GENERAL BUSINESS INDICATORS

19. NEW BUSINESS INCORPORATIONS (NUMBER) SIX-MONTH MOVING AVERAGE



20. BUSINESS FAILURES (NUMBER) SIX-MONTH MOVING AVERAGE - INVERTED



21. INDUSTRIAL ELECTRIC POWER SALES (MILLIONS OF KILOWATT-HOURS)

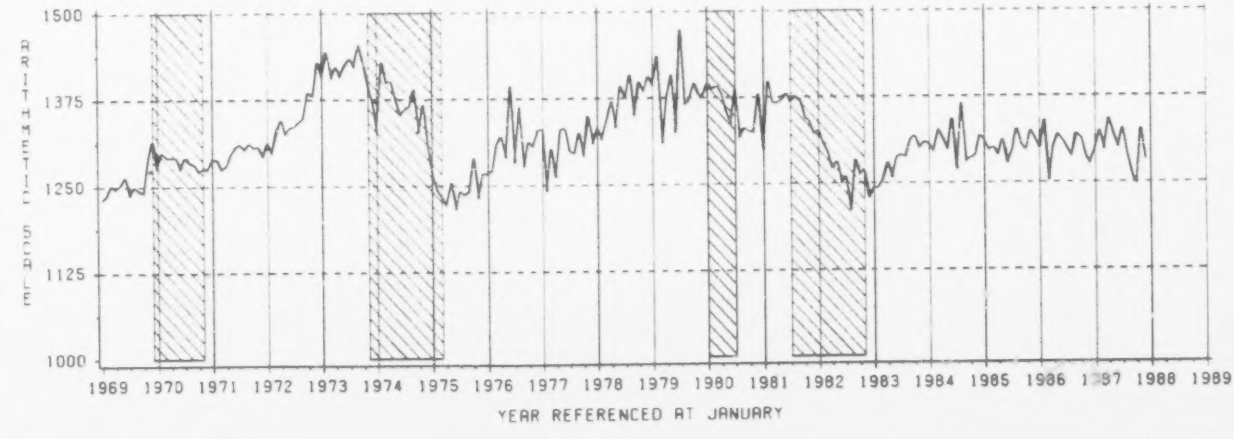


TABLE VIII
CONSTRUCTION CONTRACT INDICATORS

22. Total Construction Contracts Awarded ($000,000)

Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	479.9	585.0	436.6	565.8	431.7	563.0	542.2	691.1
Feb	416.6	627.9	395.0	629.2	570.3R	935.2R	538.9	859.0
Mar	647.4	643.7	643.6	626.6	916.5	876.4		
Apr	696.8	680.7	965.7	943.7	617.9	605.6		
May	747.1	686.1	819.7	733.7	793.5	735.4		
Jun	806.1	644.3	786.3	645.4	796.1	663.1		
Jul	766.8	734.0	850.9	800.1	840.1	774.0		
Aug	798.2	699.6	723.0	635.1	890.1	788.8		
Sep	652.5	637.3	959.8	965.3	749.6	760.6		
Oct	752.2	710.6	1071.8	977.3	818.2	749.9		
Nov	699.4	689.1	703.2	692.0	836.1	803.3		
Dec	590.8	670.2	547.2	615.4	594.1	665.1		

23. Residential Construction Contracts Awarded ($000,000)

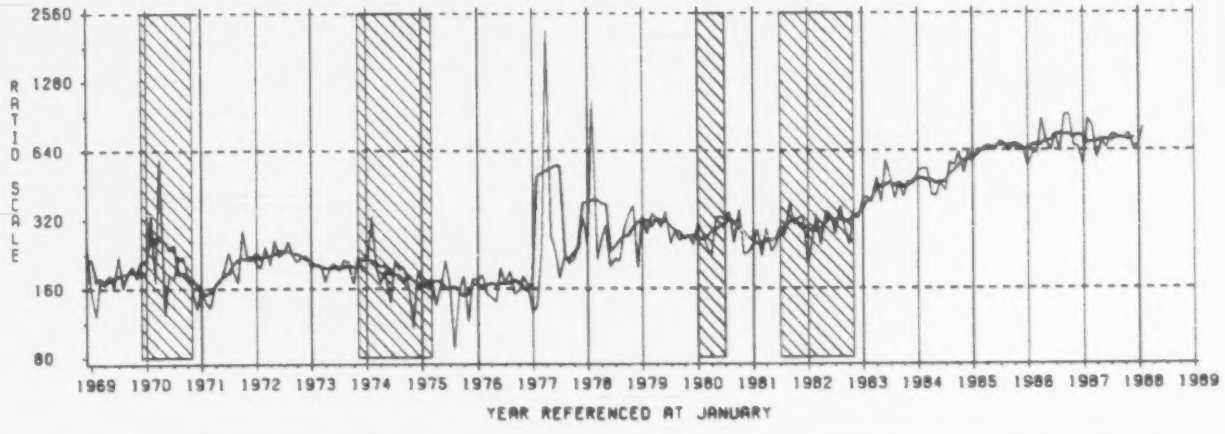
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	215.0	283.9	249.4	342.2	190.3	271.1	191.8	273.3
Feb	168.1	309.9	186.6	345.2	251.3R	472.1R	267.5	502.6
Mar	333.5	340.1	320.5	317.8	368.9	361.7		
Apr	355.3	342.3	557.3	531.8	327.6	310.8		
May	396.3	325.8	510.5	423.0	323.5	265.0		
Jun	439.6	339.9	433.4	344.7	397.9	319.5		
Jul	502.8	477.3	371.7	343.0	380.8	344.7		
Aug	423.1	357.9	361.2	307.1	413.7	355.3		
Sep	339.3	320.3	352.7	340.7	325.0	322.9		
Oct	363.6	331.1	662.3	576.3	410.2	351.0		
Nov	311.9	330.4	340.2	364.5	308.5	330.9		
Dec	322.0	380.6	269.4	317.8	293.4	346.2		

24. Nonresidential Construction Contracts Awarded ($000,000)

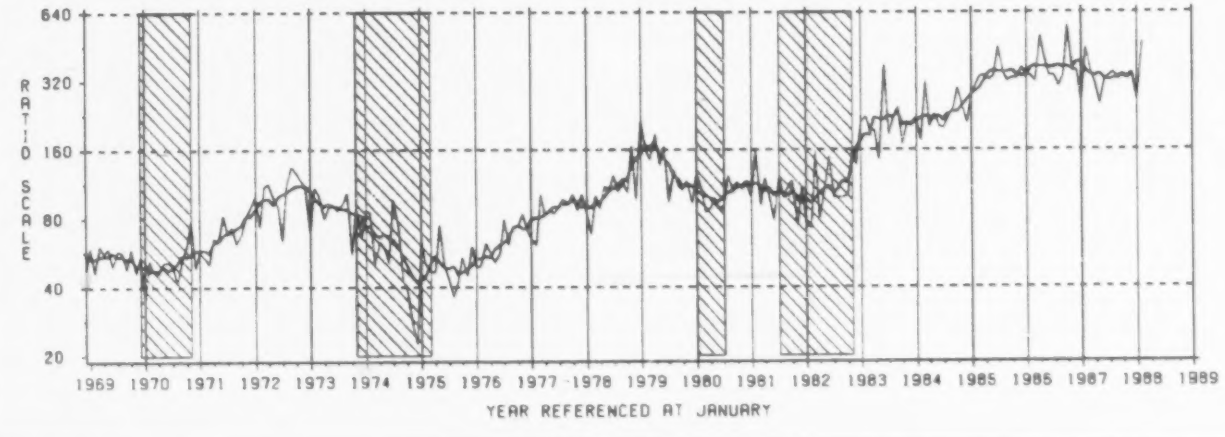
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	167.6	203.8	142.0	178.3	169.1	219.6	225.8	293.2
Feb	129.8	199.3	140.6	216.1	266.4R	410.5R	157.2	242.2
Mar	247.6	237.3	230.8	216.5	457.3	424.4		
Apr	228.4	225.3	307.5	310.9	200.0	204.4		
May	252.9	262.3	184.0	185.5	313.5	313.9		
Jun	321.3	259.2	280.3	228.1	283.1	228.4		
Jul	182.0	174.8	305.5	283.5	354.7	324.6		
Aug	241.3	207.9	258.0	224.3	342.5	299.6		
Sep	178.6	182.4	451.4	468.9	299.7	312.9		
Oct	304.1	295.0	268.6	260.1	284.5	275.3		
Nov	213.9	185.0	261.1	225.7	443.9	388.6		
Dec	195.2	215.8	197.9	217.7	182.6	200.9		

CHART VIII CONSTRUCTION CONTRACT INDICATORS

22. TOTAL CONSTRUCTION CONTRACTS AWARDED ($000,000) SIX-MONTH MOVING AVERAGE



23. RESIDENTIAL CONSTRUCTION CONTRACTS AWARDED ($000,000) SIX-MONTH MOVING AVERAGE



24. NONRESIDENTIAL CONSTRUCTION CONTRACTS AWARDED ($000,000) SIX-MONTH MOVING AVERAGE

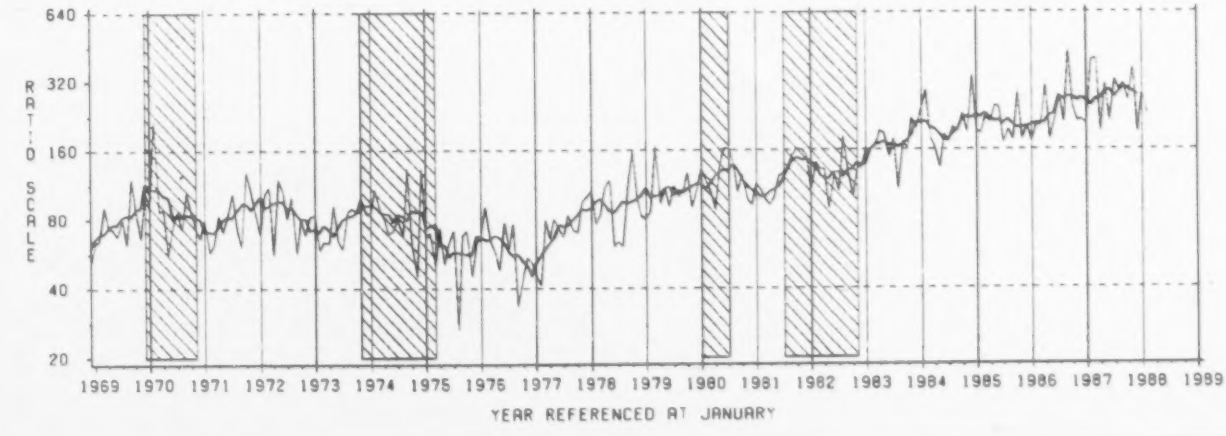


TABLE IX
PRIVATE RESIDENTIAL BUILDING PERMITS INDICATORS

25. Total Private Dwelling Units Authorized By Building Permits (Number)

Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	2,433	3,085	2,558	3,354	2,677	3,388	1,776	2,384
Feb	1,865	2,987	1,876	2,944	2,560	3,938		
Mar	2,937	3,240	3,098	3,411	3,797	4,080		
Apr	3,861	3,668	4,818	4,636	3,362	3,243		
May	4,263	3,846	4,531	4,129	3,423	3,231		
Jun	3,260	2,999	4,474	3,982	4,553	3,943		
Jul	4,138	3,847	3,998	3,709	3,410	3,201		
Aug	4,373	3,914	3,901	3,658	2,890	2,730		
Sep	3,145	3,031	4,778	4,434	3,496	3,237		
Oct	3,882	3,539	4,073	3,756	3,326	3,125		
Nov	3,375	3,408	3,285	3,490	2,805	2,899		
Dec	5,132	5,110	4,416	4,242	3,022	2,950		

26. Private Single-Family Dwelling Units Auth. By Bldg. Permits (Number)

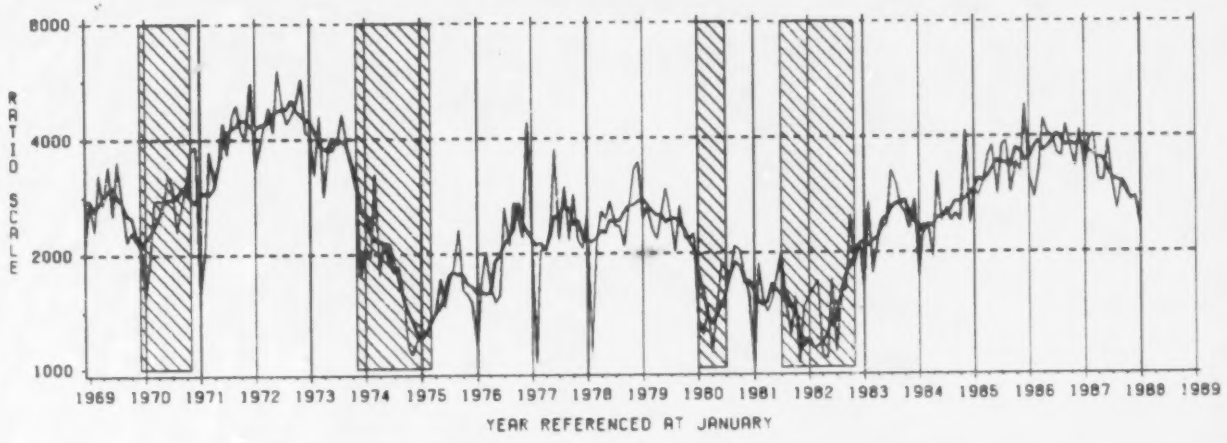
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	1,665	2,321	2,147	2,933	1,942	2,644	1,307	1,904
Feb	1,345	2,444	1,414	2,462	1,929	3,295		
Mar	1,920	2,243	2,222	2,555	2,640	2,944		
Apr	2,715	2,529	3,989	3,846	2,577	2,476		
May	3,007	2,569	3,066	2,657	2,628	2,433		
Jun	2,283	2,056	3,482	3,014	3,057	2,473		
Jul	2,682	2,372	2,858	2,569	2,603	2,379		
Aug	3,219	2,715	2,885	2,593	1,829	1,620		
Sep	2,111	1,966	2,910	2,534	2,749	2,465		
Oct	2,861	2,557	3,202	2,901	2,252	2,066		
Nov	2,679	2,710	2,443	2,667	1,883	1,973		
Dec	2,631	2,618	3,162	2,999	2,278	2,210		

27. Private Multi-Family (5 or more) Dwelling Units Auth. By Bldg Permits (Number)

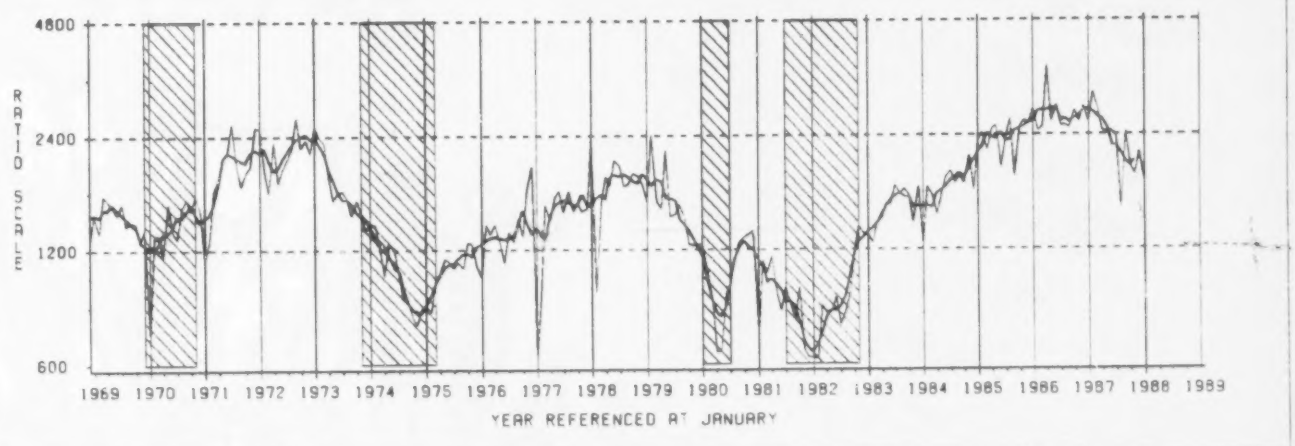
Date	1985	1986	1987	1988
	Unadj.	*DATA NOT SUITABLE FOR SEASONAL ADJUSTMENT Unadj.	Unadj.	Unadj.
Jan	519	251	537	350
Feb	371	279	483	
Mar	739	696	994	
Apr	637	519	606	
May	1,024	1,201	577	
Jun	796	764	1,274	
Jul	1,298	883	652	
Aug	978	861	818	
Sep	888	1,683	444	
Oct	817	662	843	
Nov	583	580	633	
Dec	2,325	1,078	531	

CHART IX PRIVATE RESIDENTIAL BUILDING PERMIT INDICATORS

25. TOTAL DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (SIX-MONTH MOVING AVERAGE)



26. SINGLE-FAMILY DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (FIVE-MONTH MOVING AVERAGE)



27. MULTI-FAMILY(5+) DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (SIX MONTH MOVING AVERAGE)

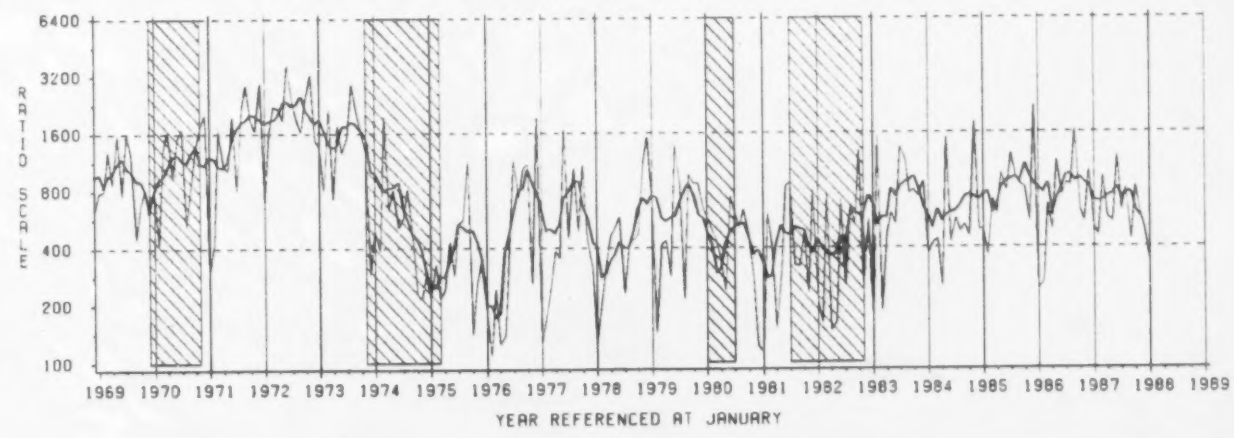


TABLE X
TRADE INDICATORS

28. Sales of Retail Stores ($000,000)

Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	3,344	3,634	3,738	4,029	3,689	3,998		
Feb	3,159	3,711	3,382	4,005	3,633	4,316		
Mar	3,543	3,715	3,901	4,098	4,181	4,430		
Apr	3,692	3,807	4,017	4,149	4,364	4,435		
May	3,964	3,836	4,466	4,334	4,525	4,466		
Jun	3,895	3,878	4,255	4,193	4,634	4,555		
Jul	3,880	3,903	4,247	4,266	4,627	4,589		
Aug	3,960	3,962	4,276	4,321	4,630	4,657		
Sep	3,837	3,984	4,327	4,459	4,517	4,662		
Oct	3,938	3,927	4,352	4,297	4,598	4,639		
Nov	4,062	3,879	4,379	4,261	4,527R	4,377R		
Dec	4,929	3,954	5,468	4,335	5,689P	4,466P		

29. Sales of Retail Stores In 1982-84 Dollars ($000,000)

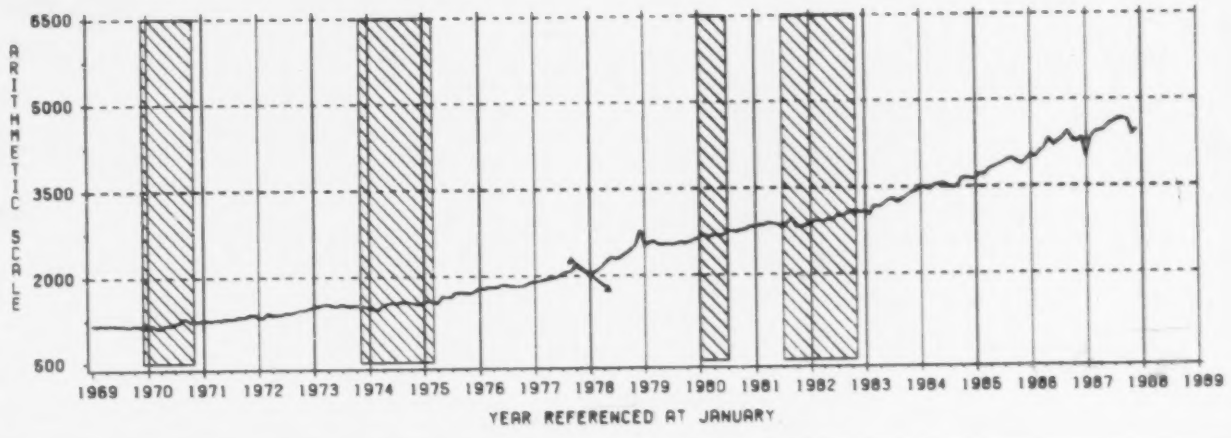
Date	1985	1986	1987	1988
	Adj.	Adj.	Adj.	Adj.
Jan	3,498	3,765	3,754	
Feb	3,544	3,778	4,045	
Mar	3,541	3,899	4,125	
Apr	3,615	3,993	4,076	
May	3,643	4,171	4,097	
Jun	3,697	4,032	4,187	
Jul	3,721	4,090	4,226	
Aug	3,766	4,138	4,249	
Sep	3,769	4,243	4,219	
Oct	3,701	4,081	4,187	
Nov	3,642	4,058	3,975R	
Dec	3,702	4,117	4,045P	

30. New Passenger Car Registrations (Number)

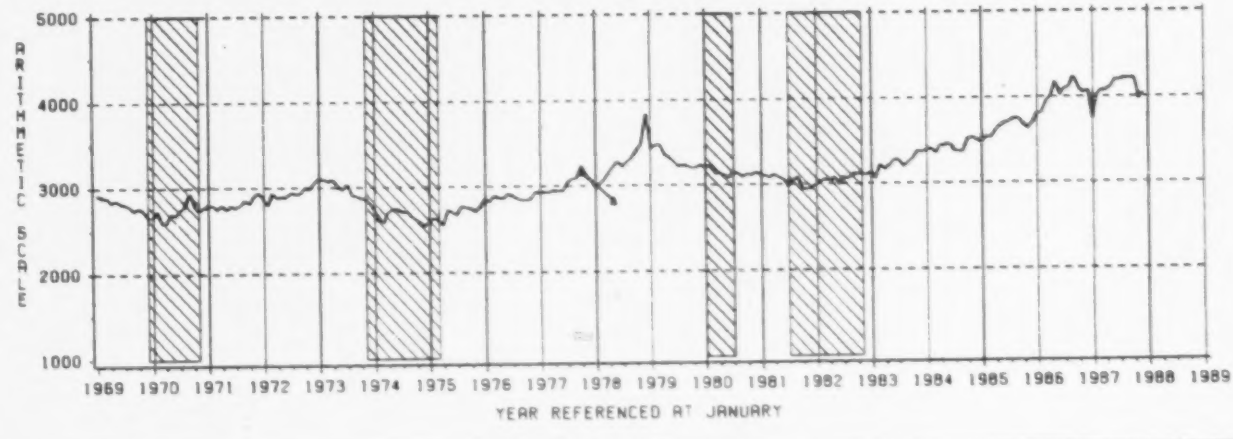
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	33,384	37,754	40,729	45,891	34,972	39,061		
Feb	29,952	38,478	36,726	47,850	27,408	35,686		
Mar	46,612	41,955	43,155	39,515	43,488	40,199		
Apr	36,298	36,843	44,587	44,988	46,390	49,265		
May	33,120	34,810	44,016	45,516	42,702	45,070		
Jun	40,957	35,965	58,595	51,336	48,476	39,112		
Jul	40,509	35,593	47,860	44,841	47,436	44,260		
Aug	36,705	36,210	48,055	47,682	46,447	46,293		
Sep	37,617	35,401	60,111	51,790	49,342	42,924		
Oct	45,115	43,472	50,831	47,767	41,876	38,301		
Nov	36,598	39,905	33,529	40,909	30,691	38,410		
Dec	37,747	38,639	43,278	42,013	36,569	36,667		

CHART X TRADE INDICATORS

28. SALES OF RETAIL STORES ($000,000)



29. SALES OF RETAIL STORES IN 1982-84 DOLLARS ($000,000)



30. NEW PASSENGER CAR REGISTRATIONS (NUMBER) SIX-MONTH MOVING AVERAGE

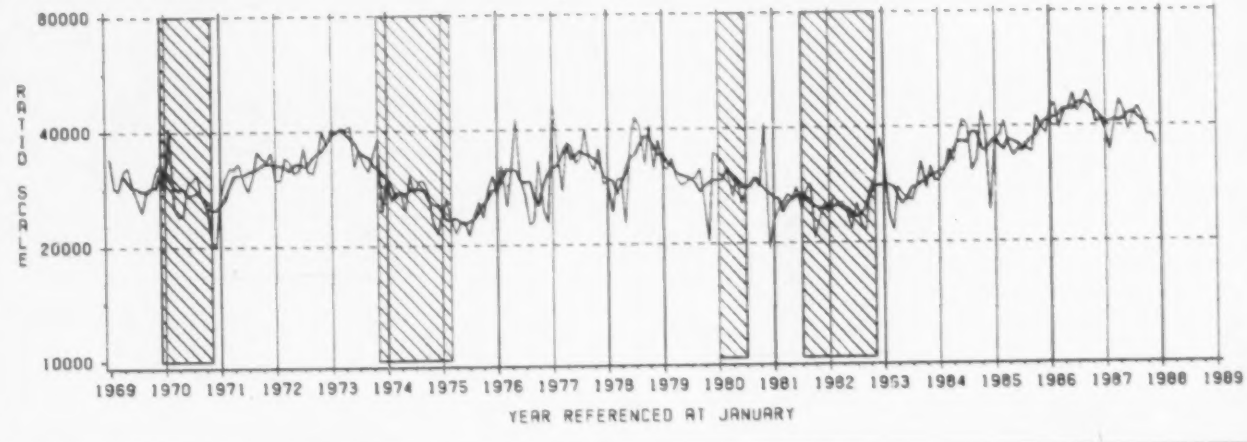


TABLE XI
UNEMPLOYMENT INSURANCE CLAIMANTS INDICATORS - I

31. Weeks Claimed (Wkly Avg-WA) & Insured Unemployment Rate (IUR%)

Date	1985		1986		1987		1988	
	WA Adj.	IUR Adj.	WA Adj.	IUR Adj.	WA Adj.	IUR Adj.	WA Adj.	IUR Adj.
Jan	87.9	2.8	92.2	2.9	69.1	2.1*	67.1	2.0
Feb	93.4	3.0	87.0	2.7	72.7	2.2	65.6	1.9
Mar	94.6	3.1	88.3	2.7	72.5	2.2		
Apr	94.8	3.0	86.7	2.7	73.2	2.2		
May	94.2	3.0	86.7	2.7	74.1	2.2		
Jun	94.1	3.0	87.5	2.7	73.7	2.2		
Jul	95.4	3.0	87.2	2.7	72.2	2.2		
Aug	92.9	2.9	86.2	2.7	72.8	2.2		
Sep	93.8	3.0	83.7	2.6	70.9	2.1		
Oct	94.2	2.9	80.4	2.5	68.6	2.0		
Nov	92.7	2.9	77.3	2.4	67.7	2.0		
Dec	91.0	2.9	75.2	2.3	67.1	2.0		

32. Initial Claims Weekly Average (Number)

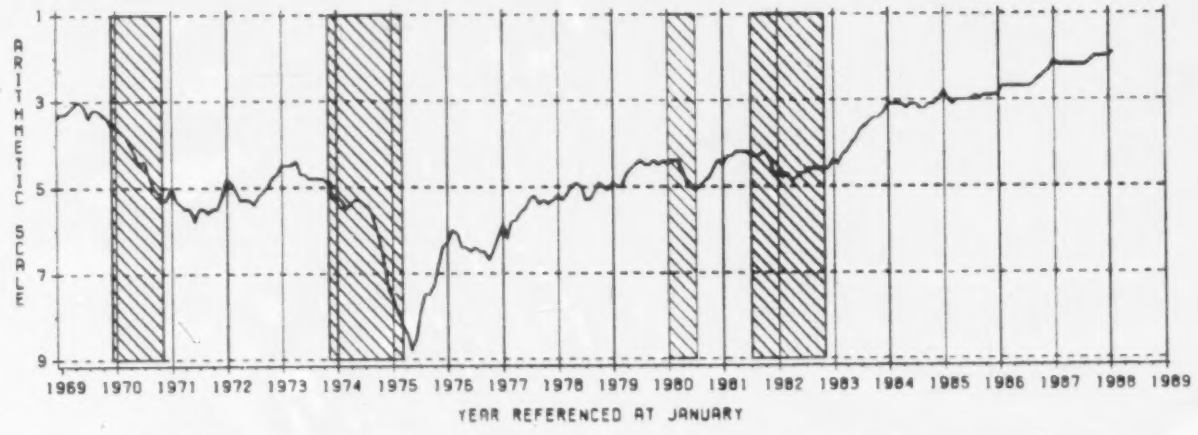
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	16,523	11,496	15,089	10,196	14,106	9,437	15,406	10,362
Feb	11,495	11,319	10,039	9,891	10,174	10,012	8,696	7,936
Mar	9,755	11,096	9,399	10,332	7,695	8,414		
Apr	10,634	11,268	8,743	9,675	8,187	8,892		
May	8,441	10,743	7,797	9,950	6,458	8,298		
Jun	10,794	10,910	9,206	8,884	8,058	7,884		
Jul	11,656	10,341	10,924	9,929	9,157	8,205		
Aug	8,279	10,368	7,615	9,630	6,191	7,535		
Sep	9,247	11,572	7,213	9,149	5,808	7,787		
Oct	8,990	10,501	7,530	8,854	6,508	7,709		
Nov	9,302	10,029	7,732	8,420	7,721	8,000		
Dec	13,974	9,985	12,366	8,940	11,708	8,759		

33. Unemployment Insurance Exhaustions (Number)

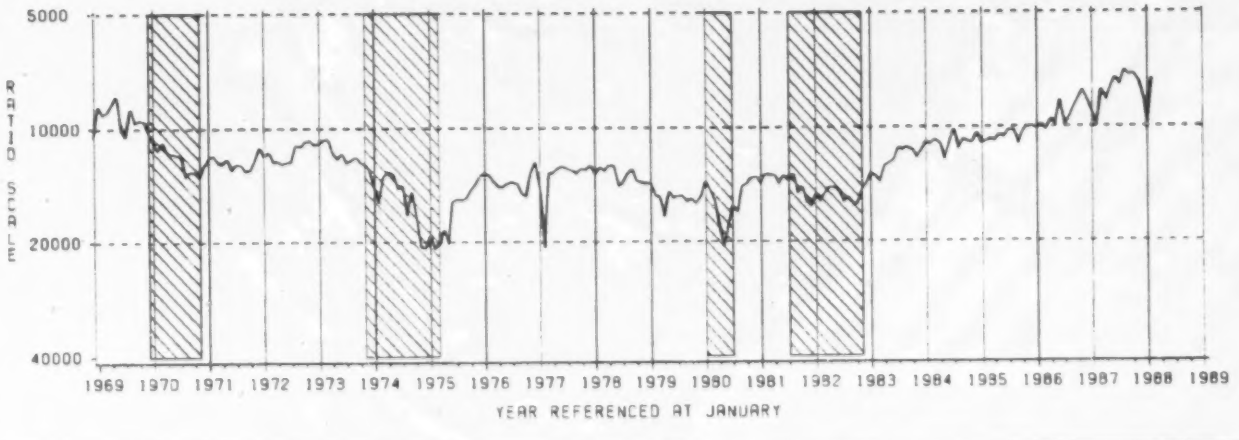
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	10,971	10,709	9,627	9,468	7,298	7,217	6,294	6,224
Feb	9,945	10,155	9,267	9,452	7,464	7,621	6,367	6,501
Mar	11,160	9,070	13,766	11,353	8,558	7,097		
Apr	12,202	10,269	10,990	9,228	8,665	7,246		
May	10,672	9,803	9,445	8,727	7,757	7,192		
Jun	8,726	9,322	8,074	8,675	6,905	7,460		
Jul	10,328	10,118	8,951	8,647	7,454	7,134		
Aug	8,683	9,691	7,174	8,058	6,240	7,053		
Sep	7,783	9,002	7,284	8,364	6,324	7,246		
Oct	8,647	9,806	7,560	8,466	5,781	6,414		
Nov	7,442	8,917	6,324	7,692	5,317	6,524		
Dec	9,167	8,533	8,562	7,900	7,233	6,658		

CHART XI UNEMPLOYMENT INSURANCE CLAIMANT INDICATORS – I

31. INSURED UNEMPLOYMENT RATE (%) – INVERTED SCALE



32. INITIAL CLAIMS – WEEKLY AVERAGE (NUMBER) – INVERTED SCALE



33. UNEMPLOYMENT INSURANCE EXHAUSTIONS (NUMBER) – INVERTED SCALE

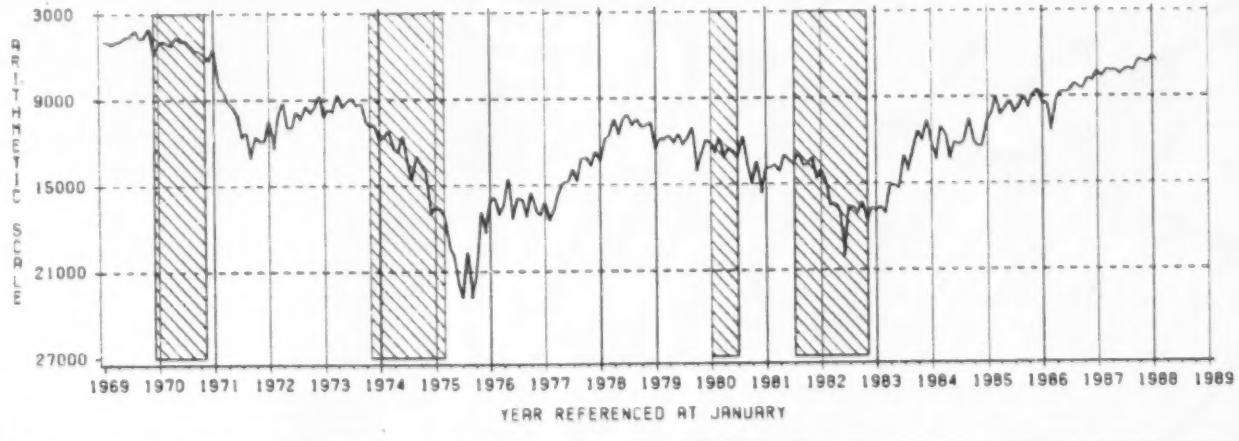


TABLE XII
UNEMPLOYMENT INSURANCE CLAIMANTS INDICATORS - II

34. Insured Unemployment in Manufacturing (000)

Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	39.3	32.5	40.6	34.5	31.6	27.0	30.4	26.1
Feb	41.9	35.1	37.0	31.1	30.6	26.0	26.4	22.3
Mar	42.1	37.2	36.3	32.5	27.6	24.6		
Apr	40.8	37.4	31.7	29.3	27.9	25.7		
May	36.0	36.0	29.6	29.9	23.8	24.2		
Jun	33.8	36.2	28.8	31.3	21.0	22.8		
Jul	36.2	37.3	32.6	32.8	23.2	23.6		
Aug	30.7	34.0	28.8	31.3	20.4	22.5		
Sep	28.9	34.6	24.9	29.3	18.4	22.0		
Oct	33.3	37.3	23.4	26.9	18.4	20.2		
Nov	33.2	35.9	23.9	27.0	19.7	21.9		
Dec	37.9	36.3	25.7	25.5	21.4	21.4		

35. Insured Unemployment in Construction (000)

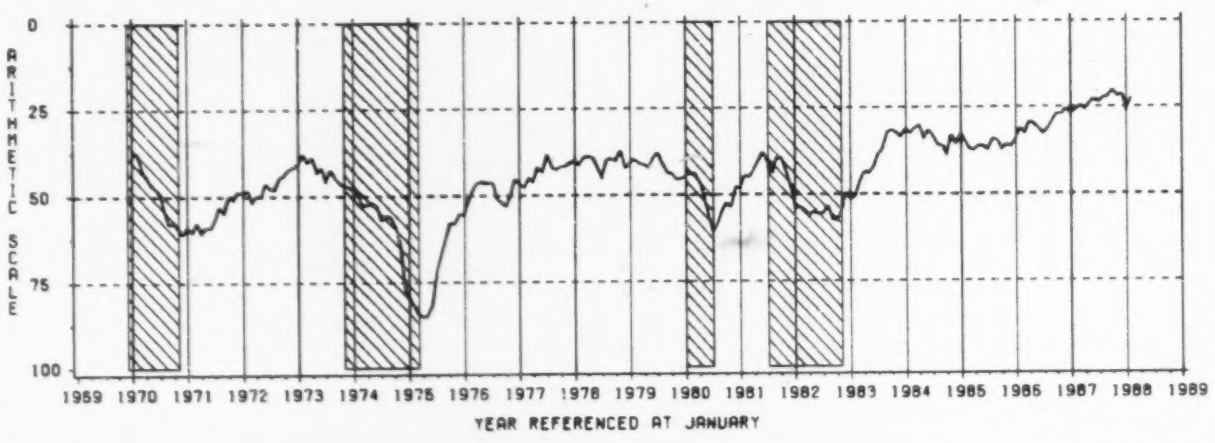
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	9.6	7.5	14.0	11.1	9.6	7.7	13.8	11.0
Feb	19.9	9.8	19.6	9.5	20.0	9.6	21.2	10.2
Mar	19.1	9.1	20.9	9.7	19.6	8.9		
Apr	12.8	9.0	13.5	9.6	10.8	7.7		
May	7.3	7.3	9.2	9.3	7.5	7.6		
Jun	7.1	9.6	6.9	9.5	5.1	7.1		
Jul	7.1	11.7	5.7	9.5	4.4	7.3		
Aug	4.9	9.6	4.7	9.4	3.4	6.8		
Sep	4.8	9.7	4.8	9.9	3.0	6.3		
Oct	4.1	9.0	4.5	10.2	2.9	6.5		
Nov	5.3	10.1	4.4	8.5	3.6	7.0		
Dec	7.4	9.1	7.8	9.4	6.2	7.5		

36. Insured Unemployment in Private Service-Producing Industries (000)

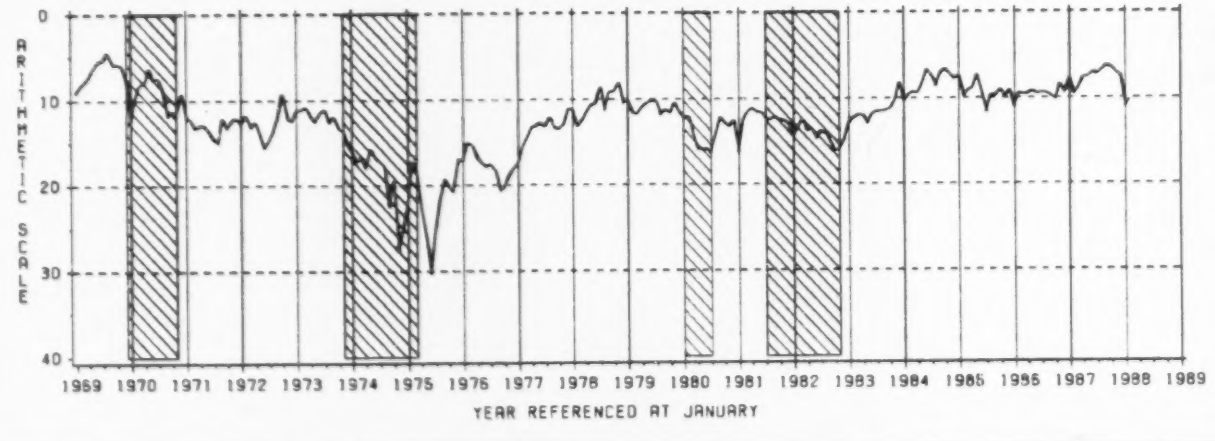
Date	1985		1986		1987		1988	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj
Jan	44.7	41.1	48.5	45.2	38.1	35.7	43.7	40.8
Feb	45.8	41.0	47.3	42.4	41.6	37.3	39.6	35.5
Mar	45.7	42.7	44.8	42.1	37.7	35.5		
Apr	41.5	42.3	42.0	42.7	36.7	37.3		
May	38.1	42.3	38.3	42.4	34.9	38.6		
Jun	39.1	43.3	37.8	41.8	33.5	37.0		
Jul	46.0	43.2	42.9	39.9	41.1	38.0		
Aug	46.1	43.0	43.3	40.2	40.9	37.8		
Sep	42.1	44.0	38.4	40.0	34.9	36.3		
Oct	33.6	37.6	34.3	38.6	30.9	34.9		
Nov	38.7	41.1	36.5	38.8	32.1	34.2		
Dec	43.0	42.4	36.6	36.0	34.9	34.7		

CHART XII UNEMPLOYMENT INSURANCE CLAIMANT INDICATORS –II

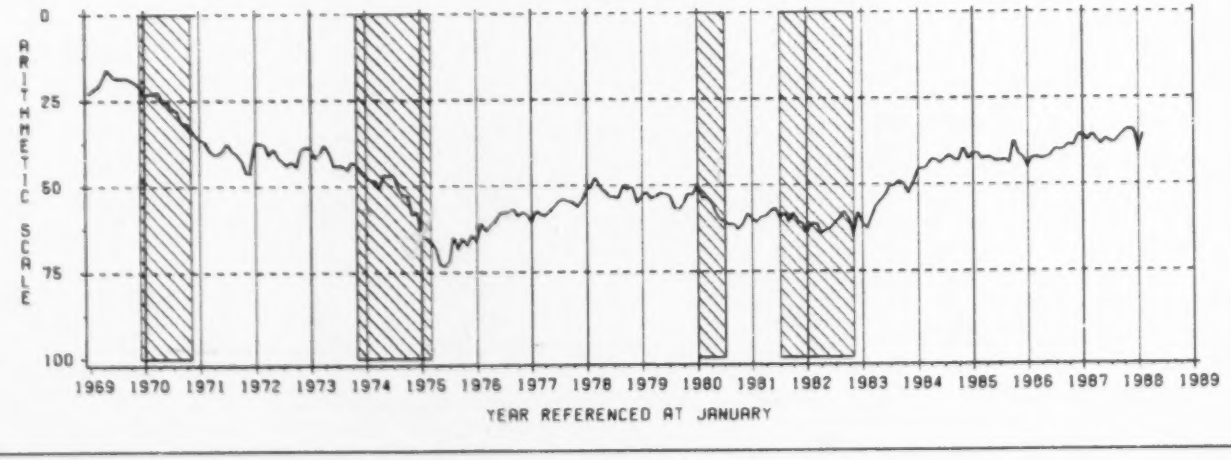
34. INSURED UNEMPLOYMENT IN MANUFACTURING (000) – INVERTED SCALE



35. INSURED UNEMPLOYMENT IN CONSTRUCTION (000) – INVERTED SCALE



36. INSURED UNEMPLOYMENT IN PRIVATE SERVICE–PRODUCING INDUSTRIES (000) – INVERTED SCALE



NONFARM PAYROLL EMPLOYMENT IN NEW JERSEY

(THOUSANDS)

	1987 FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1988 JAN	FEB
SEASONALLY ADJUSTED													
TOTAL NONFARM	3562.9	3574.6	3579.1	3578.0	3585.2	3578.2	3580.0	3597.4	3616.5	3628.5	3638.0	3648.7	3661.3
PRIVATE SECTOR	3022.5	3031.8	3033.1	3034.8	3044.1	3039.6	3043.0	3056.2	3071.4	3082.5	3090.9	3100.5	3113.1
GOODS PRODUCING	848.7	850.4	844.9	844.0	845.6	842.6	841.7	844.4	845.7	847.5	849.8	852.0	855.3
PRIVATE SERVICE PROD.	2173.8	2181.6	2188.1	2190.8	2198.5	2197.0	2201.2	2211.8	2225.7	2234.9	2241.1	2248.5	2257.8
PUBLIC SECTOR	540.4	542.8	546.0	543.2	541.1	538.5	537.1	541.2	545.1	546.0	547.1	548.2	548.2
NOT SEASONALLY ADJUSTED													
TOTAL NONFARM	3481.0	3519.2	3563.1	3584.5	3638.5	3628.7	3624.5	3604.4	3637.9	3649.6	3653.2	3573.9	3575.9
TOTAL GOODS PRODUCING	820.8	831.4	839.1	846.2	858.4	851.7	856.1	857.9	860.0	857.6	851.1	825.3	845.1
MINING	2.0	2.2	2.2	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.3	2.2
CONSTRUCTION	141.8	149.4	160.9	166.3	173.0	176.9	178.8	177.9	180.0	179.9	177.5	163.0	158.1
MANUFACTURING	677.0	679.8	676.0	677.6	683.0	672.4	674.9	677.6	677.6	675.3	671.3	660.0	665.0
DURABLE GOODS	315.7	316.1	314.8	313.4	315.1	310.0	308.6	311.2	311.4	311.1	309.9	304.2	307.7
LUMBER & WOOD PRODUCTS	6.9	7.0	7.2	7.2	7.2	7.2	7.3	7.2	7.0	7.0	7.0	6.8	6.6
FURNITURE & FIXTURES	11.7	11.7	11.6	11.8	11.5	11.3	11 5	11.8	11.6	11.5	11.4	11.2	11.3
STONE,CLAY,GLASS PRODUCTS	23.4	23.5	24.3	24.4	24.7	24.2	24.5	24.9	24.7	24.7	24.5	23.7	23.7
GLASS & GL./PRESSED,BLOWN	7.7	7.7	7.7	7.8	8.0	7.9	7.8	8.0	7.9	7.8	7.7	7.7	7.6
POTTERY & REL. PROD.	3.6	3.6	3.6	3.6	3.6	3.6	3.5	3.6	3.6	3.6	3.6	3.6	3.7
PRIMARY METALS INDUSTRIES	19.1	19.1	19.1	19.1	19.0	18.5	18.6	18.7	19.0	18.9	18.8	18.9	19.0
BLAST FURN. & BASIC STEEL	3.4	3.4	3.4	3.4	3.3	3.3	3.3	3.4	3.4	3.4	3.4	3.4	3.4
IRON & STEEL FOUNDRIES	3.6	3.6	3.6	3.6	3.6	3.5	3.4	3.5	3.4	3.3	3.3	3.3	3.4
PRIMARY & SEC. NONFER.	0.8	0.8	0.7	0.7	0.6	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6
NONFER. ROLL. & DRAWING	7.3	7.3	7.4	7.4	7.4	7.4	7.4	7.4	7.5	7.5	7.5	7.6	7.6
FAB. METALS, INCL. ORD.	47.4	47.3	46.9	46.5	46.7	46.0	45.8	46.6	46.7	46.6	46.7	46.4	46.5
METAL CANS	4.0	3.9	3.8	3.9	3.9	3.8	3.8	3.7	3.6	3.5	3.5	3.5	3.6
CUTLERY, TOOLS & HARDWARE	5.6	5.6	5.5	5.3	5.2	4.7	4.9	5.3	5.4	5.4	5.5	5.3	5.2
FAB. STRUCT. METAL PROD.	12.5	12.4	12.5	12.5	12.7	12.7	12.7	13.0	13.0	13.0	13.1	12.9	12.7
METAL STAMPINGS	4.8	4.8	4.8	4.8	4.8	4.6	4.6	4.7	4.7	4.5	4.6	4.6	4.7
MACHINERY, EXCEPT ELEC.	54.2	53.9	53.3	52.7	52.9	52.0	50.8	51.2	50.9	50.9	50.8	50.8	51.2
CONSTRUCTION & REL.MACH.	3.3	3.3	3.5	3.4	3.5	3.4	3.4	3.4	3.3	3.3	3.3	3.3	3.3
METALWORKING MACHINERY	6.8	6.8	6.8	6.7	6.7	6.6	6.5	6.6	6.6	6.6	6.6	6.7	6.7
SPECIAL INDUSTRY MACH.	6.8	6.7	6.8	6.8	6.9	6.9	6.8	6.7	6.7	6.7	6.7	6.7	6.7
GENERAL INDUSTRY MACH.	11.7	11.7	11.2	11.1	11.1	10.9	10.4	10.6	10.5	10.5	10.5	10.4	10.4
REFRIGERATION MACH.	6.8	6.7	6.6	6.5	6.6	6.3	6.2	6.3	6.3	6.3	6.3	6.2	6.3
ELECTRICAL EQUIP. & SUPP.	86.3	86.6	85.7	85.2	85.9	84.8	84.1	84.2	84.6	84.6	84.4	83.7	83.5
ELEC. TEST & DIST. EQUIP.	4.2	4.2	4.2	4.2	4.3	4.2	4.3	4.2	4.3	4.1	4.1	4.1	4.1
ELECTRICAL IND. APPARATUS	2.6	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.6
ELEC. LIGHT. & WIRING	11.0	11.0	10.8	10.8	10.7	10.7	10.6	10.7	10.8	10.8	10.8	10.5	10.3
RADIO & TV REC. EQUIPMENT	3.3	3.1	3.1	3.1	3.1	2.9	3.1	3.2	3.2	3.3	3.2	3.2	3.4
COMMUNICATION EQUIPMENT	43.1	43.5	42.8	42.5	42.9	42.8	42.3	41.8	41.6	41.6	41.5	41.2	41.0
ELECTRON. COMP. & ACCESS.	16.3	16.3	16.5	16.4	16.8	16.4	16.3	16.4	16.7	16.8	16.8	16.7	16.7
TRANSPORTATION EQUIPMENT	14.7	14.9	14.9	14.8	14.8	14.4	14.3	14.7	14.7	14.7	14.8	11.8	14.6
MOTOR VEHICLES	9.1	9.2	9.2	9.2	9.2	9.0	8.9	9.1	9.1	9.1	9.1	6.2	9.0
AIRCRAFT & PARTS	2.8	2.8	2.8	2.7	2.7	2.7	2.7	2.8	2.7	2.7	2.8	2.8	2.8
SHIP & BOAT BLDG. & REP.	2.3	2.4	2.4	2.4	2.4	2.2	2.2	2.3	2.4	2.4	2.4	2.3	2.3
INSTRUMENTS & REL. PROD.	32.3	32.2	31.9	31.5	32.0	31.6	31.5	31.4	31.5	31.9	31.7	31.8	31.8
ENGINEER. & SCIENT. INST.	6.4	6.3	6.3	6.2	6.3	6.2	6.2	6.2	6.2	6.3	6.3	6.3	6.3
MEASURING & CONTROL INST.	6.4	6.4	6.4	6.3	6.3	6.3	6.2	6.2	6.3	6.3	6.3	6.3	6.3
MISCELL. MFG. INDUSTRIES	19.7	19.9	19.9	20.2	20.4	20.0	20.2	20.5	20.7	20.3	19.8	19.1	19.5
TOYS,JEWELRY & SPORT. GDS.	3.0	3.0	3.1	3.2	3.2	2.9	3.2	3.3	3.5	3.4	3.1	2.9	3.1
NONDURABLE GOODS	361.3	363.7	361.2	364.2	367.9	362.4	366.3	366.4	366.2	364.2	361.4	355.8	357.3
FOOD & KINDRED PRODUCTS	48.1	48.5	48.6	49.2	50.0	50.3	50.8	50.1	50.4	49.9	49.7	48.9	48.4
PRESERVED FRUITS & VEG.	11.0	11.0	10.9	11.2	11.6	11.6	11.9	11.7	11.7	11.5	11.2	10.9	10.7
GRAIN MILL & BAKERY PROD.	13.9	14.2	14.6	14.7	14.6	14.9	15.1	14.8	15.3	15.1	15.2	14.9	14.8
BEVERAGES	3.8	3.9	4.0	4.1	4.2	4.4	4.4	4.2	4.1	4.1	4.2	4.1	3.8
TOBACCO MANUFACTURES	0.2	0.2	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
TEXTILE MILL PRODUCTS	12.7	12.8	13.1	13.3	13.5	13.0	13.6	13.5	13.3	12.8	12.7	12.4	12.4
BROAD WOVEN FABRIC MILLS	1.2	1.2	1.3	1.3	1.3	1.3	1.4	1.4	1.5	1.4	1.5	1.5	1.5
TEXTILE FIN., EXCEPT WOOL	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.7	3.6	3.6	3.6

NOTE: NONFARM PAYROLL EMPLOYMENT INCLUDES CIVILIANS ON NONFARM ESTABLISHMENT PAYROLLS WHO WORKED OR RECEIVED PAY FOR ANY PART OF THE PAY PERIOD INCLUDING THE 12TH OF THE MONTH. IT EXCLUDES PROPRIETORS, SELF-EMPLOYED, UNPAID FAMILY WORKERS, AND DOMESTICS IN PRIVATE HOUSEHOLDS. DATA ARE ADJUSTED TO MARCH 1987 BENCHMARKS AND ARE NOT ADDITIVE.

NONFARM PAYROLL EMPLOYMENT IN NEW JERSEY

(THOUSANDS)

	1987 FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1988 JAN	FEB
APPAREL & OTHER TEXTILE PROD	40.8	41.9	41.2	43.3	44.3	41.2	42.7	43.7	43.7	42.2	40.2	36.3	37.5
MEN'S & BOYS' SUITS & COATS	1.8	1.8	1.7	1.7	1.6	1.6	1.4	1.5	1.5	1.4	1.3	1.3	1.3
MEN'S & BOYS' FURNISHINGS	3.5	3.6	3.5	3.6	3.6	3.5	3.6	3.7	3.8	3.8	3.8	3.7	3.8
WOMEN'S & MISSES' OUTERWEAR	17.0	17.7	17.8	19.6	20.9	19.2	20.2	20.5	20.4	19.4	17.5	14.4	15.2
WOMEN'S & CHILD UNDERGARM.	3.7	3.7	3.7	3.7	3.7	3.5	3.4	3.6	3.7	3.7	3.7	3.6	3.7
PAPER & ALLIED PRODUCTS	28.6	28.5	29.1	28.9	29.3	28.9	29.1	28.9	28.9	28.8	29.0	29.0	29.0
PAPER/P'B'R'D MILLS	2.4	2.4	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
PAPERBOARD CONT. & BOXES	11.2	11.1	11.1	11.1	11.3	11.1	11.4	11.2	11.2	11.2	11.2	11.1	11.1
PRINTING AND PUBLISHING	68.2	68.8	67.4	67.7	68.1	67.8	67.6	67.4	67.9	68.3	68.2	67.9	68.0
NEWSPAPERS	18.9	19.3	18.9	19.0	19.1	19.1	19.3	19.4	19.8	20.0	19.9	19.7	19.9
COMMERCIAL PRINTING	22.2	22.3	22.1	22.1	22.1	22.1	22.0	21.9	21.9	21.9	21.9	21.9	22.0
CHEMICALS & ALLIED PRODUCTS	115.4	115.3	114.7	114.8	115.9	115.6	116.1	116.1	115.0	114.9	114.6	114.3	114.7
INDUSTRIAL INORGANIC CHEM.	7.7	7.6	7.5	7.5	7.5	7.5	7.3	7.3	7.1	7.2	7.3	7.1	7.1
PLASTIC MATERIALS/SYNTHETIC	6.4	6.4	6.4	6.4	6.4	6.5	6.4	6.4	6.1	6.3	6.3	6.4	6.3
DRUGS	43.4	43.1	42.7	42.9	43.4	43.4	43.5	43.4	43.5	43.8	44.0	44.2	44.3
SOAPS, CLEANERS & TOIL GOOD	24.0	24.1	24.1	24.2	24.8	24.5	25.1	25.3	24.7	24.2	23.7	23.5	23.9
PAINTS & ALLIED PROD.	4.1	4.2	4.2	4.2	4.2	4.2	4.2	4.1	4.1	4.0	4.0	3.8	3.8
INDUSTRIAL ORGANIC CHEMICAL	20.1	20.1	20.2	20.0	20.0	20.1	20.3	20.3	20.3	20.2	20.2	20.2	20.1
PETROLEUM & COAL PRODUCTS	8.2	8.4	8.3	8.3	8.0	8.0	7.9	7.8	7.9	7.8	7.8	7.8	7.8
PETROLEUM REFINING	6.3	6.4	6.3	6.3	6.0	6.0	5.9	5.9	5.9	5.9	5.9	5.9	5.9
RUBBER & MISC. PLASTIC PROD.	36.1	36.2	35.5	35.4	35.3	34.4	35.2	35.6	35.8	36.2	35.9	35.9	36.3
RUBBER & RUBBER PROD.	5.7	5.7	5.6	5.6	5.6	5.6	5.7	5.8	5.9	6.0	5.9	6.0	6.1
MISCELLANEOUS PLASTIC PROD.	30.4	30.5	29.9	29.8	29.7	28.8	29.5	29.8	29.9	30.2	30.0	29.9	30.2
LEATHER & LEATHER PRODUCTS	3.0	3.1	3.0	3.0	3.1	2.9	3.0	3.0	3.0	3.0	3.0	3.0	2.9
HANDBAGS, PERS. LEATHER GDS	0.9	1.0	0.9	0.9	0.9	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9
TOTAL SERVICE PRODUCING	2660.2	2687.8	2724.0	2738.3	2780.1	2777.0	2768.4	2746.5	2777.9	2792.0	2802.1	2203.2	2200.7
PRIVATE-SERVICE PRODUCING	2118.4	2140.1	2173.8	2192.4	2232.7	2240.6	2237.9	2221.1	2234.2	2241.1	2251.4	2748.6	2750.6
TRANSPORTATION, COMMUN.,													
ELECTRIC, GAS & SAN. SERV.	233.4	234.5	236.0	237.4	239.4	237.0	228.1	241.4	242.9	243.9	243.0	239.3	240.8
RAILROAD TRANSPORTATION	6.1	6.1	6.2	6.1	6.1	6.1	6.1	6.3	6.3	6.2	6.3	6.2	6.4
OTHER TRANSPORTATION	135.7	136.6	137.8	138.7	139.8	137.4	138.6	142.5	144.0	143.8	144.0	140.9	141.3
COMMUNICATIONS	63.4	63.5	63.5	64.0	64.5	64.4	64.5	64.0	64.1	64.4	64.3	63.8	64.7
ELEC, GAS & SANITARY SERV	28.2	28.3	28.5	28.6	29.0	29.1	28.9	28.6	28.5	29.5	28.4	28.4	28.4
WHOLESALE/RETAIL TRADE	830.7	836.4	848.5	855.6	872.3	871.3	868.7	864.5	872.9	880.2	894.9	861.1	853.7
WHOLESALE TRADE	261.2	262.4	263.9	263.5	266.1	267.6	268.1	267.8	269.5	269.8	270.1	269.5	270.5
RETAIL TRADE	569.5	574.0	584.6	592.1	606.2	603.7	600.6	596.7	603.4	610.4	624.8	591.6	583.2
BLDG/MAT/HRDWR/GARDEN SU	19.1	20.0	21.4	21.7	22.1	22.1	22.1	21.9	22.0	22.1	22.3	21.5	21.6
GENERAL MERCHANDISE STOR	77.5	77.6	77.9	78.0	78.7	79.4	78.9	78.7	82.7	86.7	92.7	83.2	78.6
FOOD STORES	103.3	103.4	107.0	107.1	108.5	110.7	110.2	109.8	110.5	111.0	111.7	106.7	106.6
AUTO DEALERS & SERV. STA	59.2	59.7	60.1	60.1	60.4	60.7	60.6	60.1	60.5	60.4	60.5	59.8	59.8
APPAREL & ACCESSORIES	49.3	49.9	51.1	51.7	52.9	52.7	52.9	52.2	53.1	54.1	56.3	51.9	50.7
EATING & DRINK. PLACES	147.1	149.8	153.7	159.5	168.3	162.4	160.1	157.6	154.6	152.5	152.8	147.0	146.2
FINANCE/INSUR./REAL EST.	219.3	220.7	222.9	224.7	229.3	232.1	232.1	228.7	229.8	230.3	230.7	231.6	231.7
BANKING	53.6	53.7	54.2	54.2	55.4	55.9	56.0	55.4	55.3	55.6	55.6	55.6	55.5
INS. AGENTS & CARRIERS	81.2	81.5	82.8	83.4	84.4	85.4	85.3	84.5	85.0	85.3	85.4	86.1	86.2
SERVICES	835.0	848.5	866.4	874.7	891.7	900.2	899.0	886.5	888.6	886.7	882.8	871.2	874.5
HOTELS,CAMPS,LODG. PLACE	61.5	63.6	65.0	67.9	71.0	73.0	72.3	68.5	66.5	65.4	63.9	63.1	63.3
CASINOS	38.4	40.0	41.0	41.9	42.5	43.4	42.6	41.1	40.8	40.6	40.5	40.6	40.5
PERSONAL SERVICES	37.6	37.7	38.6	36.5	36.8	36.7	36.5	37.1	37.3	37.7	38.0	38.4	38.4
BUSINESS SERVICES	244.3	248.0	251.8	252.4	257.5	260.7	262.3	260.5	262.8	262.3	264.2	261.9	262.6
MEDICAL & OTH HEALTH SER	215.8	216.6	218.1	219.5	221.6	222.2	222.4	222.3	223.6	223.8	224.1	224.5	224.7
HOSPITALS	110.7	111.1	111.4	111.9	113.1	114.2	114.3	114.2	114.6	114.6	114.7	114.9	115.1
LEGAL SERVICES	29.4	29.8	30.1	30.2	31.1	31.1	31.1	30.9	31.4	31.6	31.6	31.7	31.6
EDUCATIONAL SERVICES	50.3	51.1	51.2	50.7	48.2	45.0	44.5	47.5	51.5	52.1	50.7	48.2	50.3
SOCIAL SERVICES	42.7	43.1	42.8	42.8	42.9	41.4	40.9	43.4	43.9	44.2	44.3	43.7	44.0
MISC. SERVICES	44.4	44.6	45.4	45.5	46.4	47.1	47.1	46.9	47.4	47.6	47.7	48.7	48.5
PUBLIC SECTOR	541.8	547.7	550.2	545.9	547.4	536.4	530.5	525.4	543.7	550.9	550.7	545.4	549.9
FEDERAL	76.7	76.8	77.0	77.1	77.3	77.4	77.0	77.1	77.2	77.5	77.7	77.8	77.6
LOCAL	348.9	351.8	353.8	352.2	354.3	344.3	339.4	335.4	350.5	355.9	355.9	354.3	355.3
LOCAL EDUCATION	193.7	195.7	197.5	195.5	195.6	168.5	162.0	176.7	194.1	198.4	197.9	196.1	196.7
STATE*	116.2	119.1	119.4	116.6	115.8	114.7	114.1	112.9	116.0	117.5	117.1	113.3	117.0
EXEC/LEG/JUD.(FULL)**	74.2	74.9	74.8	74.9	75.2	72.6	72.6	74.6	75.0	75.2	75.6	76.3	75.4

* THE TOTAL NUMBER OF STATE EMPLOYEES REPORTED UNDER THIS HEADING IS DETERMINED ON THE BASIS OF A DEFINITION DEVELOPED BY THE U.S. BUREAU OF LABOR STATISTICS WHICH IS STANDARDIZED THROUGHOUT THE NATION. THE DEFINITION INCLUDES BOTH FULL- AND PART-TIME WORKERS IN THE EXECUTIVE DEPARTMENTS, THE LEGISLATURE, AND THE JUDICIARY, AS WELL AS ALL EMPLOYEES OF AUTHORITIES, COMMISSIONS, THE STATE UNIVERSITY AND OTHER AGENCIES NOT INCLUDED ON THE CENTRAL STATE PAYROLL

** THIS SUB-CATEGORY OF STATE GOVERNMENT EMPLOYMENT IS LIMITED TO FULL-TIME EMPLOYEES OF THE EXECUTIVE DEPARTMENTS, THE LEGISLATURE, AND THE JUDICIARY. THE FIGURES ARE BASED ON THE CENTRAL STATE PAYROLL AND ARE PROVIDED BY THE DEPARTMENT OF TREASURY.

NEW JERSEY'S NONFARM PAYROLL WORKERS BY MAJOR INDUSTRIES, 1965-1987
(thousands)

Year	Total Nonfarm Payrolls	Goods Prod.	Mfg.	Mining	Contract Constr.	Private Service Prod.	Transp. Comm. & Pub. Util.	Trade	Finance Ins. & Real Est.	Services	Public Sector
1965	2,257.8	951.6	837.5	3.5	110.6	1,011.0	157.0	438.5	99.9	315.6	295.4
1966	2,359.1	993.5	879.3	3.0	111.2	1,053.6	162.2	459.6	101.0	330.8	312.0
1967	2,421.5	997.7	882.8	2.8	112.2	1,094.6	166.3	472.0	104.7	351.6	329.2
1968	2,485.2	1,004.1	885.3	3.1	115.6	1,136.8	166.3	489.5	108.4	372.6	344.4
1969	2,569.6	1,013.9	892.5	3.3	118.1	1,195.6	176.2	514.9	111.3	393.2	360.1
1970	2,606.2	984.3	860.7	3.2	120.4	1,247.1	182.2	538.0	116.5	410.4	374.8
1971	2,607.6	938.9	818.3	3.0	117.6	1,280.8	181.1	558.3	120.4	421.0	388.0
1972	2,674.4	948.1	823.3	3.2	121.6	1,321.0	181.2	577.3	124.6	437.9	405.3
1973	2,760.8	972.7	842.6	3.3	126.8	1,371.1	186.4	596.9	131.0	456.8	417.1
1974	2,783.4	947.8	825.9	3.2	118.7	1,395.7	185.8	603.5	136.5	469.9	439.9
1975	2,699.9	849.9	747.9	2.8	99.2	1,379.9	174.3	599.3	135.2	471.1	470.2
1976	2,753.7	852.8	756.2	2.7	93.9	1,420.5	176.0	618.5	138.0	488.0	480.5
1977	2,836.9	865.1	767.3	2.9	94.9	1,468.2	178.2	637.3	142.9	509.8	504.0
1978	2,961.9	894.7	786.8	2.6	105.3	1,544.3	188.5	665.9	147.7	542.2	523.0
1979	3,027.2	915.5	799.1	2.6	113.7	1,593.9	190.4	678.6	153.9	571.0	517.8
1980	3,060.4	894.7	781.0	2.4	111.2	1,636.0	194.5	680.3	158.1	603.1	529.7
1981	3,098.9	882.1	771.1	2.3	108.7	1,687.8	196.5	690.6	161.8	638.9	529.0
1982	3,092.7	839.1	729.6	2.1	107.3	1,729.0	197.1	701.2	167.1	663.6	524.7
1983	3,165.1	829.2	715.1	2.0	112.1	1,814.7	203.0	735.3	172.7	703.7	521.2
1984	3,329.3	860.2	726.8	2.2	131.3	1,947.0	219.4	787.3	183.0	757.3	522.1
1985	3,414.1	856.0	712.9	2.1	141.0	2,027.0	226.1	813.3	194.9	792.7	531.1
1986	3,490.5	845.9	690.5	2.1	153.4	2,108.9	231.2	834.9	210.8	832.1	535.6
1987	3,589.2	846.3	676.4	2.3	167.6	2,200.5	238.3	861.3	226.6	874.3	542.3

Year	Durable Goods	Lumber & Wood*	Furniture & Fix.	Stone, Clay & Glass	Primary Metals	Fab. Metals	Nonelec. Mach.	Elec. Mach.	Transp. Equip.	Instr.*	Misc. Mfg.
1965	438.7	5.6	9.4	36.9	39.8	60.8	65.4	118.4	36.8	32.7	32.9
1966	463.4	5.2	10.5	39.3	40.4	64.7	70.8	129.9	36.4	34.3	31.9
1967	464.6	5.0	11.0	39.1	38.6	66.2	75.0	131.1	32.0	36.5	30.0
1968	460.9	5.3	10.2	38.8	38.5	67.5	75.8	127.6	31.7	35.8	29.7
1969	463.3	5.2	11.0	40.9	39.4	69.8	76.2	124.5	31.4	34.7	30.2
1970	434.3	4.9	10.5	39.6	37.2	67.0	72.8	115.2	26.3	33.2	27.5
1971	404.6	4.5	10.6	39.0	33.3	62.9	66.3	104.6	25.2	32.4	25.6
1972	405.9	5.1	10.8	39.9	31.8	63.5	65.8	102.9	25.7	35.1	25.2
1973	420.5	5.3	10.6	40.8	32.0	66.2	72.1	108.1	25.3	34.4	25.9
1974	413.2	5.0	10.3	40.5	31.2	64.4	76.1	105.1	21.1	33.9	25.6
1975	363.0	4.6	8.9	36.0	26.1	58.1	68.4	88.1	19.3	31.2	22.4
1976	363.0	5.3	8.7	36.1	23.9	59.4	67.5	86.8	19.8	3.3	24.0
1977	370.0	5.8	8.9	35.1	23.0	61.1	71.0	87.9	20.7	32.0	24.5
1978	382.8	6.0	10.0	35.2	24.5	64.1	74.2	89.8	20.9	32.3	25.7
1979	395.9	6.7	10.3	35.3	25.5	64.5	76.4	92.9	21.6	35.6	27.1
1980	384.3	5.9	9.7	33.1	25.7	60.8	75.1	92.2	18.5	37.2	26.1
1981	374.7	6.1	9.6	30.9	25.4	58.8	72.5	91.6	17.5	37.1	25.3
1982	350.1	5.5	9.9	27.1	21.8	54.3	66.5	90.9	14.7	35.7	23.6
1983	341.6	5.9	10.5	26.8	20.7	50.9	60.9	93.1	15.1	34.2	23.5
1984	346.2	6.4	12.6	26.2	21.6	51.1	59.9	95.0	16.1	33.5	23.9
1985	337.4	6.7	12.9	25.2	20.9	50.2	59.1	93.5	14.6	33.5	20.7
1986	322.6	6.9	12.6	24.4	20.0	48.6	55.5	89.4	12.3	32.8	20.1
1987	312.8	7.1	11.6	24.3	18.9	46.7	52.3	85.2	14.7	31.8	20.1

Year	Nondur. Goods	Food	Tobacco	Textiles	Apparel	Paper	Print. Pub.	Chem.	Petroleum	Rubber & Plastics*	Leather
1965	398.8	66.4	1.4	28.5	77.3	31.3	37.5	98.9	9.8	36.0	11.5
1966	415.9	67.2	0.8	29.6	80.3	33.0	39.6	105.5	10.5	37.2	12.2
1967	418.1	65.3	0.6	29.1	78.5	33.7	41.5	110.9	9.6	37.7	11.3
1968	424.5	64.5	0.3	30.5	78.7	34.3	42.2	113.1	9.7	39.9	11.5
1969	429.2	63.2	0.3	30.8	77.2	35.0	43.3	117.4	10.0	41.4	10.6
1970	426.4	63.5	0.3	29.6	72.3	35.3	44.8	120.9	10.1	40.0	9.6
1971	413.7	61.8	0.3	29.4	69.8	35.9	43.8	117.5	10.1	36.8	9.5
1972	417.4	59.8	0.3	30.5	68.9	35.9	46.0	119.3	10.6	37.2	8.9
1973	422.1	58.7	0.2	31.3	68.7	36.8	46.9	124.1	10.9	35.5	9.0
1974	412.7	56.7	0.2	28.8	63.1	35.4	47.8	126.6	11.8	34.0	8.4
1975	384.9	53.6	0.2	24.5	57.9	32.1	46.4	121.0	12.1	29.3	7.9
1976	393.2	52.7	0.2	23.9	61.1	33.2	47.4	122.4	11.9	32.0	8.3
1977	397.3	50.2	0.3	22.8	59.7	33.4	49.7	127.2	11.9	34.2	7.9
1978	404.0	49.9	0.5	22.4	59.3	33.7	51.7	130.0	11.9	37.3	7.3
1979	403.3	49.5	0.4	21.5	56.5	33.9	54.3	129.6	11.9	38.8	6.9
1980	396.8	49.3	0.4	20.2	55.7	32.3	55.4	128.2	12.0	37.4	5.9
1981	396.4	48.1	0.3	19.0	56.1	31.3	57.7	128.9	11.8	37.3	5.9
1982	379.6	47.2	0.3	16.6	50.4	30.6	57.7	124.5	11.2	36.1	5.1
1983	373.5	47.7	0.3	15.4	50.6	31.2	58.0	119.1	10.3	36.2	4.7
1984	380.5	47.7	0.4	15.1	50.2	31.9	62.7	119.9	10.0	38.4	4.3
1985	375.5	47.9	0.3	14.1	46.8	30.1	65.6	120.2	9.3	37.1	4.0
1986	367.9	48.4	0.2	13.4	45.4	28.8	66.4	117.4	8.6	35.9	3.4
1987	363.7	49.5	0.3	13.1	42.1	28.9	67.9	115.3	8.1	35.6	3.0

* Data from 1972 forward are not precisely comparable with earlier figures because of SIC revisions. The revisions caused noticeable changes between the original and revised 1972 averages such as lumber (+700), furniture (-500), rubber (+2,000), and instruments (+3,000).

AVERAGE WEEKLY GROSS DOLLAR EARNINGS OF PRODUCTION WORKERS IN NEW JERSEY

(NOT SEASONALLY ADJUSTED)

	1987 FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1988 JAN	FEB
TOTAL MANUFACTURING	423.12	424.96	424.54	426.21	426.62	423.86	424.32	430.09	435.53	441.41	450.60	443.72	444.96
DURABLE GOODS	435.08	437.50	428.28	432.43	433.05	429.52	432.00	437.22	442.46	445.00	456.67	451.50	448.69
LUMBER & WOOD PRODUCTS	319.06	314.69	311.66	318.35	328.45	334.09	322.32	325.61	336.98	338.25	361.65	349.87	349.25
FURNITURE & FIXTURES	324.87	327.89	329.04	331.50	340.54	314.25	339.36	338.48	350.92	356.24	348.87	342.07	353.51
STONE,CLAY,GLASS PRODUCTS	436.48	449.36	434.70	451.31	444.57	452.40	449.44	457.92	453.26	449.44	459.89	461.78	472.57
GLASS & GLWR./PRESS,BLOWN	470.67	490.11	458.49	480.08	450.88	474.75	456.19	473.21	457.32	460.94	468.07	487.72	480.92
POTTERY & REL. PRODUCTS	409.55	422.14	415.24	413.29	429.07	419.49	433.88	456.91	434.68	432.55	451.24	453.95	497.17
PRIMARY METAL INDUSTRIES	426.69	433.94	427.06	435.00	437.91	429.84	429.43	441.53	437.33	432.83	459.90	459.38	461.16
BLAST FURN. & BASIC STEEL	484.93	494.16	494.86	499.49	505.32	482.65	488.61	494.62	471.23	473.63	551.89	546.05	531.28
IRON & STEEL FOUNDRIES*	463.65	463.82	470.53	469.85	473.23	485.76	459.57	467.10	491.13	462.06	477.14	465.30	481.82
PRIMARY & NONFER. METALS*	443.37	435.90	423.15	376.72	390.84	356.93	379.76	388.55	403.35	354.18	402.98	399.77	389.26
NONFER. ROLL. & DRAWING	398.17	404.06	393.73	406.77	401.78	394.71	401.19	416.92	415.98	418.95	445.23	426.44	430.91
FAB. METALS, INCL. ORD.	429.94	434.85	416.25	422.42	421.10	411.41	418.97	430.26	439.98	443.59	464.46	453.68	447.10
METAL CANS	468.42	465.38	468.03	453.10	453.65	433.47	448.49	452.60	490.50	475.26	535.18	514.13	516.41
CUTLERY, TOOLS & HRDWR.	614.04	609.12	538.94	548.78	523.23	511.54	528.92	573.61	585.86	614.98	589.92	577.44	543.98
FAB. STRUCT. METAL PROD.*	403.42	416.30	393.19	413.82	416.63	423.04	420.72	426.82	422.17	415.94	432.01	430.88	432.42
METAL STAMPINGS	418.88	440.26	437.06	436.56	452.84	434.01	437.13	438.66	442.47	461.91	462.16	469.26	465.36
MACHINERY, EXCEPT ELEC.	442.62	455.60	441.74	452.41	452.15	455.10	460.90	463.98	466.47	478.84	487.38	468.72	466.91
CONSTR. & REL. MACH.*	428.76	431.64	409.19	416.43	435.31	411.86	438.99	447.52	468.29	471.03	450.64	450.80	436.22
METALWORKING MACHINERY	473.70	480.05	484.66	501.95	492.86	496.60	490.78	505.89	515.93	518.70	534.54	477.22	465.09
SPECIAL INDUSTRY MACH.	543.75	575.02	557.80	570.49	569.54	574.98	583.25	597.01	586.08	593.58	609.15	600.64	607.72
GENERAL INDUSTRY MACH.	466.20	480.64	439.60	480.68	470.38	468.26	467.31	467.37	485.10	493.31	536.35	510.94	521.40
REFRIG/SVC IND MACH.	424.04	436.18	437.85	432.85	435.83	430.10	441.29	425.80	452.76	469.48	429.07	418.37	410.22
ELECTRICAL EQUIP. & SUP.	443.94	439.53	438.54	436.40	437.63	438.34	433.31	432.23	441.32	444.72	459.95	467.71	458.90
ELEC. TEST & DIST. SUP.*	315.06	302.61	319.06	317.24	317.99	306.32	304.62	315.12	315.41	325.19	334.55	328.99	318.66
ELEC. LIGHTING & WIRING*	325.50	315.02	311.63	303.03	306.14	301.18	302.25	294.91	313.29	308.00	331.10	324.01	322.40
RADIO & TV REC. EQUIP.	353.12	328.77	340.56	378.81	349.38	341.65	364.42	361.90	340.23	375.58	387.73	389.38	384.43
COMMUNICATION EQUIPMENT	586.04	589.18	584.06	577.37	575.10	576.97	561.00	565.41	581.00	583.23	605.75	620.75	603.62
ELEC. COMP. & ACCESS.	317.98	314.31	309.66	314.41	315.61	318.00	314.41	314.42	324.41	319.20	329.64	323.83	327.95
TRANSPORTATION EQUIPMENT	635.85	589.61	573.31	582.11	582.06	559.09	581.95	589.91	589.75	597.97	575.93	557.53	529.60
MOTOR VEHICLES & EQUIP.	714.40	656.51	631.58	645.77	643.54	614.04	645.11	665.72	651.57	665.12	664.46	598.22	539.77
INSTRUMENTS & REL. PROD.	435.54	447.29	447.20	441.79	446.05	450.88	453.45	458.58	459.22	455.37	454.76	457.03	462.58
MISC. MFG. INDUSTRIES	335.67	344.83	336.40	342.95	339.69	339.73	337.95	338.35	345.32	344.66	353.42	349.48	342.39
NONDURABLE GOODS	412.27	414.53	421.37	419.99	421.20	418.80	417.51	424.04	429.04	436.36	445.11	438.48	440.78
FOOD & KINDRED PRODUCTS	437.57	429.24	441.83	438.04	449.71	439.72	426.59	442.37	454.48	472.50	484.61	475.08	480.48
PRESERV FRUITS/VEG*	468.78	421.07	420.55	404.15	444.87	426.22	415.25	447.30	469.65	514.92	456.96	479.52	466.47
GRAIN MILL & BAK. PROD	406.08	414.62	434.28	448.65	436.55	436.13	419.68	401.70	421.40	434.72	488.12	519.59	520.98
BEVERAGES*	426.27	465.85	454.33	455.73	504.30	489.64	442.93	475.59	487.05	484.38	519.62	505.66	513.89
TEXTILE MILL PRODUCTS	339.71	356.65	354.38	368.63	389.62	346.06	376.71	360.82	368.94	366.80	372.38	367.11	370.58
APPAREL & OTHER TEXT. PROD.	247.93	249.93	237.34	252.29	256.66	259.90	259.13	253.83	266.03	267.17	261.72	258.10	263.89
MEN'S & BOYS' STS AND CTS	210.66	220.22	214.50	222.05	224.96	223.69	211.58	209.90	233.63	240.54	277.98	249.67	250.50
MEN'S & BOYS' FURN.	233.55	241.64	225.80	229.13	228.23	176.79	245.75	238.65	246.38	238.08	263.34	269.34	282.22
WOMEN'S & CHILD UNDERGAR	254.10	268.64	261.14	274.23	267.26	267.79	273.34	272.19	292.80	297.91	292.55	296.74	284.62
PAPER & ALLIED PRODUCTS	464.15	452.62	447.10	444.22	446.01	453.46	456.19	457.74	463.31	460.28	471.08	463.25	463.49
PAPERBOARD CONT. & BOXES	446.25	434.50	428.08	434.93	441.84	440.26	436.90	431.39	441.27	437.68	457.54	449.63	452.30
PRINTING AND PUBLISHING	386.95	395.85	405.97	401.30	401.82	394.91	411.40	418.47	418.13	416.21	431.66	401.14	407.37
NEWSPAPERS	434.26	435.60	453.60	440.23	444.18	452.24	446.55	477.40	448.90	436.87	440.83	421.72	424.52
COMMERCIAL PRINTING*	462.56	457.38	464.52	458.23	458.92	450.82	473.54	471.39	465.20	475.09	512.21	462.98	469.20
CHEMICALS & ALLIED PROD.	519.99	522.46	530.45	527.93	522.91	521.66	512.53	532.54	531.72	544.81	549.11	545.69	549.54
INDUSTRIAL INORG CHEM.*	554.67	563.75	543.13	552.98	558.12	546.11	572.90	590.93	581.58	612.45	564.20	572.46	566.74
PLASTIC MAT. & SYN.	605.07	614.95	613.01	621.49	623.57	606.60	631.38	649.05	591.84	604.17	574.98	607.39	595.86
DRUGS	536.33	517.91	517.42	525.30	531.28	534.49	518.34	520.40	524.59	539.30	535.88	525.97	525.50
SOAPS, CLNRS & TOILET GDS.*	393.58	402.67	408.67	395.53	400.14	400.14	390.10	404.48	403.12	427.76	431.55	459.45	472.85
PAINTS & ALLIED PRODUCTS*	509.21	503.74	511.70	500.99	507.41	513.42	508.93	534.66	540.91	534.25	527.08	539.75	544.35
INDUST ORGAN. CHEMICALS	628.49	646.05	689.04	680.34	639.97	643.69	621.60	692.63	691.75	689.30	685.33	671.98	670.32
PETROLEUM & COAL PROD.	725.23	715.29	824.00	843.75	738.27	786.79	758.63	750.77	746.48	775.71	773.10	747.57	764.26
PETROLEUM REFINING	798.65	779.52	905.26	931.55	801.61	856.34	813.17	800.50	787.10	829.19	841.12	806.98	832.26
RUBBER & PLAS. PROD., NEC	341.94	351.09	349.85	344.04	351.94	339.10	349.81	353.17	361.23	365.03	373.20	368.05	371.07
RUBBER & RUBBER PRODUCTS*	331.23	335.38	330.37	332.51	324.14	313.73	315.41	318.67	321.93	334.11	392.73	386.14	391.47
MISCELLANEOUS PLAS. PROD.	343.98	353.18	352.34	345.28	356.58	343.20	355.28	359.94	368.50	370.60	377.54	364.56	366.68
LEATHER & LEATHER PROD.	276.00	283.27	283.20	294.65	308.45	290.48	313.93	310.89	321.49	296.43	249.56	249.48	244.51

WEEKLY EARNINGS ARE AFFECTED BY PREMIUM PAY, SHIFT DIFFERENTIALS, PIECEWORK AND INCENTIVE PAYMENTS, LENGTH OF WORKWEEK, AND OTHER FACTORS.

* DATA FROM 1987 FORWARD ARE NOT COMPARABLE WITH EARLIER ESTIMATES BECAUSE OF SIGNIFICANT DIFFERENCES BETWEEN ORIGINAL AND REVISED ESTIMATES.

AVERAGE WEEKLY HOURS OF PRODUCTION WORKERS IN NEW JERSEY

(NOT SEASONALLY ADJUSTED)

	1987 FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1988 JAN	FEB
TOTAL MANUFACTURING	41.2	41.5	40.9	41.1	41.1	40.6	40.8	41.0	41.4	41.8	41.8	41.2	41.2
DURABLE GOODS	42.2	42.6	41.5	41.7	41.8	41.3	41.3	41.6	41.9	42.1	42.6	42.0	41.7
LUMBER & WOOD PRODUCTS	40.8	40.5	39.5	39.4	40.3	40.3	39.5	40.1	40.6	41.2	42.9	41.8	42.8
FURNITURE & FIXTURES	39.0	39.6	39.5	39.7	40.3	37.5	40.4	40.2	40.9	40.9	40.1	39.5	39.9
STONE,CLAY,GLASS PRODUCTS	42.5	43.5	42.0	42.9	42.3	42.8	42.4	43.2	42.4	42.4	42.9	42.6	43.0
GLASS & GLWR./PRESS,BLOWN	45.3	46.5	43.5	44.7	42.9	45.0	43.2	44.6	42.7	43.2	43.1	44.5	43.8
POTTERY & REL. PRODUCTS	38.6	39.9	39.1	39.1	39.4	39.8	40.1	41.2	40.1	40.2	38.8	39.1	38.6
PRIMARY METAL INDUSTRIES	43.1	43.7	42.2	43.5	44.1	43.2	42.9	43.5	43.3	43.5	45.0	44.6	44.6
BLAST FURN. & BASIC STEEL	42.5	44.2	43.6	43.7	44.6	41.5	44.5	44.4	42.8	44.1	48.2	47.4	46.4
IRON & STEEL FOUNDRIES*	45.5	44.9	44.6	44.2	45.9	46.0	45.1	45.0	45.9	44.6	46.1	45.0	45.8
PRIMARY & NONFER. METAL*	39.8	40.7	40.3	34.0	39.8	35.2	37.9	38.7	39.7	37.4	38.6	38.7	38.2
NONFER. ROLL. & DRAWING	43.9	44.5	42.2	45.5	44.2	44.2	43.0	44.4	44.3	45.0	45.9	44.7	44.7
FAB. METALS, INCL. ORD.	42.4	42.8	41.5	41.7	41.9	41.1	41.4	42.1	42.8	42.9	43.9	42.8	42.5
METAL CANS	42.2	42.5	43.7	43.4	43.0	41.6	43.5	42.9	46.1	44.5	46.7	45.7	45.7
CUTLERY, TOOLS & HARDWARE	43.0	43.2	40.1	40.5	39.4	38.9	40.1	41.9	42.3	42.5	40.6	40.1	38.8
FAB. STRUCT. METAL PROD.*	42.6	43.5	41.0	42.4	42.6	43.3	42.8	43.2	42.6	42.4	44.4	43.7	43.9
METAL STAMPINGS	40.2	41.3	41.0	40.8	42.6	40.6	41.2	41.5	42.1	43.7	42.4	42.2	42.0
MACHINERY, EXCEPT ELEC.	41.6	42.9	41.4	42.4	42.1	42.1	41.9	41.8	42.1	43.1	43.4	42.0	41.8
CONSTRUCTION & REL. MACH.*	39.3	39.6	38.1	38.1	39.9	38.1	39.8	40.1	40.3	41.5	40.2	39.2	38.4
METALWORKING MACHINERY	43.3	43.8	43.9	43.8	43.5	43.6	42.9	43.8	44.4	44.6	45.3	42.8	41.6
SPECIAL INDUSTRY MACH.	43.5	45.6	44.2	44.5	44.6	44.4	44.9	45.4	44.4	44.9	46.5	45.4	45.9
GENERAL INDUSTRY MACH.	42.0	42.8	40.0	43.5	42.3	42.3	41.1	40.5	42.0	42.6	44.4	43.3	44.0
REFRIG/SVC IND MACH.	40.5	41.7	41.7	41.5	41.0	39.1	39.9	39.1	40.9	41.4	39.4	39.1	38.7
ELECTRICAL EQUIP. & SUPP.	42.0	41.9	41.1	40.9	40.9	40.4	39.9	39.8	40.6	40.8	41.7	41.5	40.9
ELEC. TEST & DIST. SUPP.*	38.8	38.5	39.1	38.5	39.6	38.1	37.7	39.0	38.7	39.9	40.7	39.4	38.3
ELEC. LIGHT. & WIRING*	42.0	40.7	39.8	39.1	38.9	37.6	38.7	38.4	40.9	40.0	41.7	40.2	40.2
RADIO & TV REC. EQUIPMENT	39.9	39.0	39.6	41.4	41.2	40.1	41.6	40.8	38.1	41.5	38.2	38.4	37.8
COMMUNICATION EQUIPMENT	43.8	44.1	43.2	42.8	42.6	42.3	40.8	40.3	41.5	41.6	42.9	43.5	42.3
ELECTRON. COMP. & ACCESS.	40.2	40.4	39.7	39.9	39.9	40.0	39.4	39.6	40.5	40.1	40.2	39.3	39.8
TRANSPORTATION EQUIPMENT	47.1	44.6	43.4	43.9	43.6	42.1	43.3	43.6	43.3	43.3	42.1	41.7	39.7
MOTOR VEHICLES & EQUIP.	47.0	44.6	43.2	43.9	43.6	41.8	43.5	44.5	43.7	43.5	43.6	41.2	38.5
INSTRUMENTS & REL. PROD.	42.0	43.3	43.0	41.6	42.2	42.9	42.9	43.1	43.2	43.0	42.7	42.2	42.4
MISCELL. MFG. INDUSTRIES	40.2	41.1	40.0	40.3	40.2	40.3	39.9	39.9	40.2	40.5	39.8	39.4	39.4
NONDURABLE GOODS	40.3	40.6	40.4	40.5	40.5	40.0	40.3	40.5	40.9	41.4	41.1	40.6	40.7
FOOD & KINDRED PRODUCTS	42.4	42.0	42.2	42.2	43.2	42.2	41.7	42.7	43.7	45.0	43.0	42.8	42.9
PRESERV FRUITS/VEGS*	44.1	41.0	39.6	39.7	43.7	42.2	42.2	45.0	46.5	48.9	42.0	43.2	42.6
GRAIN MILL & BAKERY PROD	42.7	43.1	44.0	45.0	44.5	43.7	43.4	41.8	43.0	44.0	46.8	45.9	45.7
BEVERAGES*	39.0	40.9	39.2	38.2	41.1	40.6	37.6	41.5	42.5	41.4	40.5	40.1	40.4
TEXTILE MILL PRODUCTS	42.2	43.6	42.8	44.2	45.2	42.1	44.9	42.6	43.0	42.8	43.0	42.1	42.4
APPAREL & OTHER TEXTILE	36.3	36.7	34.1	36.3	36.2	35.7	36.6	35.7	37.0	36.8	36.4	35.6	36.1
MEN'S & BOYS' STS AND CTS	36.7	38.5	37.5	37.7	38.0	38.5	35.5	33.8	37.5	38.0	41.0	40.4	40.6
MEN'S & BOYS' FURN.	38.1	39.1	37.2	37.5	37.6	28.7	38.7	37.0	38.8	37.2	39.6	40.2	41.2
WOMEN'S & CHILD UNDERGAR	33.7	36.6	35.1	35.8	34.8	34.2	36.3	36.1	36.6	37.1	37.7	35.1	35.4
PAPER & ALLIED PROD.	43.5	42.7	42.1	41.4	41.8	42.3	43.2	42.7	43.3	44.3	43.1	42.5	42.6
PAPERBOARD CONT. & BOXES	42.5	41.9	41.4	41.7	42.0	41.3	42.5	41.4	42.8	42.7	43.7	42.7	43.2
PRINTING AND PUBLISHING	37.1	37.7	37.8	37.4	37.0	36.6	37.4	37.7	37.4	37.7	38.2	36.6	37.0
NEWSPAPERS	33.2	33.1	33.8	33.1	33.0	33.4	33.3	35.0	33.4	33.4	33.6	31.1	31.1
COMMERCIAL PRINTING*	39.3	39.6	39.2	38.8	38.5	38.4	39.2	38.2	38.1	38.5	40.3	38.2	39.1
CHEMICALS & ALLIED PROD.	41.8	42.1	42.2	42.1	41.9	41.9	41.3	42.4	42.1	43.0	43.0	42.9	43.0
INDUSTRIAL INORG CHEM.*	43.3	43.6	42.8	43.0	43.4	42.4	43.6	44.7	44.6	45.0	43.4	43.9	43.0
PLASTIC MATERIALS & SYN.	45.7	46.8	46.3	45.9	46.5	45.0	46.7	47.9	43.2	44.1	42.0	45.6	44.5
DRUGS	42.6	41.7	41.0	41.2	41.8	43.0	41.5	41.4	41.8	42.7	41.8	40.9	40.8
SOAPS, CLNERS & TOIL GDS.*	38.7	39.4	39.6	39.2	39.5	39.5	38.7	39.5	39.1	40.7	41.1	42.7	43.5
PAINTS & ALLIED PROD.*	41.5	41.7	41.1	42.1	41.9	43.0	42.2	42.4	43.1	42.2	42.2	42.3	43.1
INDUST ORGAN. CHEMICALS	42.9	43.8	46.4	46.0	43.3	42.6	42.0	45.9	45.6	46.2	46.4	45.9	45.2
PETROLEUM & COAL PROD.	41.3	42.4	48.7	48.8	43.3	47.8	43.4	43.7	43.4	44.2	46.1	45.5	45.6
PETROLEUM REFINING	42.8	43.5	50.8	50.6	43.9	49.3	43.3	43.2	42.5	44.2	49.8	46.7	47.1
RUBBER & PLASTIC PROD NEC	41.7	42.3	42.1	41.5	41.6	39.8	41.3	41.5	42.2	42.2	42.7	41.4	41.6
RUBBER & RUBBER PROD.*	40.1	40.8	39.9	40.6	39.1	38.4	38.7	39.1	39.5	40.4	43.3	43.0	43.4
MISCELLANEOUS PLASTIC	42.0	42.5	42.4	41.6	42.0	40.0	41.7	42.0	42.7	42.5	43.0	41.1	41.2
LEATHER & LEATHER PROD.	40.0	40.7	40.0	41.5	42.9	40.4	43.3	43.0	43.8	41.0	35.6	36.0	35.8

AVERAGE HOURS WORKED OR PAID FOR ARE AFFECTED BY LABOR TURNOVER, CHANGES IN OVERTIME HOURS, AND PART-TIME EMPLOYMENT.

* DATA FROM 1987 FORWARD ARE NOT COMPARABLE WITH EARLIER ESTIMATES BECAUSE OF SIGNIFICANT DIFFERENCES BETWEEN ORIGINAL AND REVISED ESTIMATES.

AVERAGE HOURLY GROSS DOLLAR EARNINGS OF PRODUCTION WORKERS IN NEW JERSEY

(NOT SEASONALLY ADJUSTED)

	1987 FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1988 JAN	FEB
TOTAL MANUFACTURING	10.27	10.24	10.38	10.37	10.38	10.44	10.40	10.49	10.52	10.56	10.78	10.77	10.80
DURABLE GOODS	10.31	10.27	10.32	10.37	10.36	10.40	10.46	10.51	10.56	10.57	10.72	10.75	10.76
LUMBER & WOOD PRODUCTS	7.82	7.77	7.89	8.08	8.15	8.29	8.16	8.12	8.30	8.21	8.43	8.37	8.16
FURNITURE & FIXTURES	8.33	8.28	8.33	8.35	8.45	8.38	8.40	8.42	8.58	8.71	8.70	8.66	8.86
STONE,CLAY,GLASS PRODUCTS	10.27	10.33	10.35	10.52	10.51	10.57	10.60	10.60	10.69	10.60	10.72	10.84	10.99
GLASS & GLWR./PRESS,BLOWN	10.39	10.54	10.54	10.74	10.51	10.55	10.56	10.61	10.71	10.67	10.86	10.96	10.98
POTTERY & REL. PRODUCTS	10.61	10.58	10.62	10.57	10.89	10.54	10.82	11.09	10.84	10.76	11.63	11.61	12.88
PRIMARY METAL INDUSTRIES	9.90	9.93	10.12	10.00	9.93	9.95	10.01	10.15	10.10	9.95	10.22	10.30	10.34
BLAST FURN. & BASIC STEEL	11.41	11.18	11.35	11.43	11.33	11.63	10.98	11.14	11.01	10.74	11.45	11.52	11.45
IRON & STEEL FOUNDRIES*	10.19	10.33	10.55	10.63	10.31	10.56	10.19	10.38	10.70	10.36	10.35	10.34	10.52
PRIMARY & NONFER. METAL*	11.14	10.71	10.50	11.08	9.82	10.14	10.02	10.04	10.16	9.47	10.44	10.33	10.19
NONFER. ROLL. & DRAWING	9.07	9.08	9.33	8.94	9.09	8.93	9.33	9.39	9.39	9.31	9.70	9.54	9.64
FAB. METALS, INCL. ORD.	10.14	10.16	10.03	10.13	10.05	10.01	10.12	10.22	10.28	10.34	10.58	10.60	10.52
METAL CANS	11.10	10.95	10.71	10.44	10.55	10.42	10.31	10.55	10.64	10.68	11.46	11.25	11.30
CUTLERY, TOOLS & HARDWARE	14.28	14.10	13.44	13.55	13.28	13.15	13.19	13.69	13.85	14.47	14.53	14.40	14.02
FAB. STRUCT. METAL PROD.*	9.47	9.57	9.59	9.76	9.78	9.77	9.83	9.88	9.91	9.81	9.73	9.86	9.85
METAL STAMPINGS	10.42	10.66	10.66	10.70	10.63	10.69	10.61	10.57	10.51	10.57	10.90	11.12	11.08
MACHINERY, EXCEPT ELEC.	10.64	10.62	10.67	10.67	10.74	10.81	11.00	11.10	11.08	11.11	11.23	11.16	11.17
CONSTRUCTION & REL. MACH.*	10.91	10.90	10.74	10.93	10.91	10.81	11.03	11.16	11.62	11.35	11.21	11.50	11.36
METALWORKING MACHINERY	10.94	10.96	11.04	11.46	11.33	11.39	11.44	11.55	11.62	11.63	11.80	11.15	11.18
SPECIAL INDUSTRY MACH.	12.50	12.61	12.62	12.82	12.77	12.95	12.99	13.15	13.20	13.22	13.10	13.23	13.24
GENERAL INDUSTRY MACH.	11.10	11.23	10.99	11.05	11.12	11.07	11.37	11.54	11.55	11.58	12.08	11.80	11.85
REFRIG/SVC IND MACH.	10.47	10.46	10.50	10.43	10.63	11.00	11.06	10.89	11.07	11.34	10.89	10.70	10.60
ELECTRICAL EQUIP. & SUPP.	10.57	10.49	10.67	10.67	10.70	10.85	10.86	10.86	10.87	10.90	11.03	11.27	11.22
ELEC. TEST & DIST. SUPP.*	8.12	7.86	8.16	8.24	8.03	8.04	8.08	8.08	8.15	8.15	8.22	8.35	8.32
ELEC. LIGHT. & WIRING*	7.75	7.74	7.83	7.75	7.87	8.01	7.81	7.68	7.66	7.70	7.94	8.06	8.02
RADIO & TV REC. EQUIPMENT	8.85	8.43	8.60	9.15	8.48	8.52	8.76	8.87	8.93	9.05	10.15	10.14	10.17
COMMUNICATION EQUIPMENT	13.38	13.36	13.52	13.49	13.50	13.64	13.75	14.03	14.00	14.02	14.12	14.27	14.27
ELECTRON. COMP. & ACCESS.	7.91	7.78	7.80	7.88	7.91	7.95	7.98	7.94	8.01	7.96	8.20	8.24	8.24
TRANSPORTATION EQUIPMENT	13.50	13.22	13.21	13.26	13.35	13.28	13.44	13.53	13.62	13.81	13.68	13.37	13.34
MOTOR VEHICLES & EQUIP.	15.20	14.72	14.62	14.71	14.76	14.69	14.83	14.96	14.91	15.29	15.24	14.52	14.02
INSTRUMENTS & REL. PROD.	10.37	10.33	10.40	10.62	10.57	10.51	10.57	10.64	10.63	10.59	10.66	10.83	10.91
MISCELL. MFG. INDUSTRIES	8.35	8.39	8.41	8.51	8.45	8.43	8.47	8.48	8.59	8.51	8.88	8.87	8.69
NONDURABLE GOODS	10.23	10.21	10.43	10.37	10.40	10.47	10.36	10.47	10.49	10.54	10.83	10.80	10.83
FOOD & KINDRED PRODUCTS	10.32	10.22	10.47	10.38	10.41	10.42	10.23	10.36	10.40	10.50	11.27	11.10	11.20
PRESERV FRUITS/VEG*	10.63	10.27	10.62	10.18	10.18	10.10	9.84	9.94	10.10	10.53	10.88	11.10	10.95
GRAIN MILL & BAKERY PROD	9.51	9.62	9.87	9.97	9.81	9.98	9.67	9.61	9.80	9.88	10.43	11.32	11.40
BEVERAGES*	10.93	11.39	11.59	11.93	12.27	12.06	11.78	11.46	11.46	11.70	12.83	12.61	12.72
TEXTILE MILL PRODUCTS	8.05	8.18	8.28	8.34	8.62	8.22	8.39	8.47	8.58	8.57	8.66	8.72	8.74
APPAREL & OTHER TEXTILE	6.83	6.81	6.96	6.95	7.09	7.28	7.08	7.11	7.19	7.26	7.19	7.25	7.31
MEN'S & BOYS' STS AND CTS	5.74	5.72	5.72	5.89	5.92	5.81	5.96	6.21	6.23	6.33	6.78	6.18	6.17
MEN'S & BOYS' FURN.	6.13	6.18	6.07	6.11	6.07	6.16	6.35	6.45	6.35	6.40	6.65	6.70	6.85
WOMEN'S & CHILD UNDERGAR	7.54	7.34	7.44	7.66	7.68	7.83	7.53	7.54	8.00	8.03	7.76	8.22	8.04
PAPER & ALLIED PROD.	10.67	10.60	10.62	10.73	10.67	10.72	10.56	10.72	10.70	10.39	10.93	10.90	10.88
PAPERBOARD CONT. & BOXES	10.50	10.37	10.34	10.43	10.52	10.66	10.28	10.42	10.31	10.25	10.47	10.53	10.47
PRINTING AND PUBLISHING	10.43	10.50	10.74	10.73	10.86	10.79	11.09	11.10	11.18	11.04	11.30	10.96	11.01
NEWSPAPERS	13.08	13.16	13.42	13.30	13.46	13.54	13.41	13.64	13.44	13.08	13.12	13.56	13.65
COMMERCIAL PRINTING*	11.77	11.55	11.85	11.81	11.92	11.74	12.08	12.34	12.21	12.34	12.71	12.12	12.00
CHEMICALS & ALLIED PROD.	12.44	12.41	12.57	12.54	12.48	12.45	12.41	12.56	12.63	12.67	12.77	12.72	12.78
INDUSTRIAL INORG CHEM.*	12.81	12.93	12.69	12.86	12.86	12.88	13.14	13.22	13.04	13.61	13.00	13.04	13.18
PLASTIC MATERIALS & SYN.	13.24	13.14	13.24	13.54	13.41	13.48	13.52	13.55	13.70	13.70	13.69	13.32	13.39
DRUGS	12.59	12.42	12.62	12.75	12.71	12.43	12.49	12.57	12.55	12.63	12.82	12.86	12.88
SOAPS, CLNERS & TOIL GDS.*	10.17	10.22	10.32	10.09	10.13	10.13	10.08	10.24	10.31	10.51	10.50	10.76	10.87
PAINTS & ALLIED PROD.*	12.27	12.08	12.45	11.90	12.11	11.94	12.06	12.61	12.55	12.66	12.49	12.76	12.63
INDUST ORGAN. CHEMICALS	14.65	14.75	14.85	14.79	14.78	15.11	14.80	15.09	15.17	14.92	14.77	14.64	14.83
PETROLEUM & COAL PROD.	17.56	16.87	16.92	17.29	17.05	16.46	17.48	17.18	17.20	17.55	16.77	16.43	16.76
PETROLEUM REFINING	18.66	17.92	17.82	18.41	18.26	17.37	18.78	18.53	18.52	18.76	16.89	17.28	17.67
RUBBER & PLASTIC PROD NEC	8.20	8.30	8.31	8.29	8.46	8.52	8.47	8.51	8.56	8.65	8.74	8.89	8.92
RUBBER & RUBBER PROD.*	8.26	8.22	8.28	8.19	8.29	8.17	8.15	8.15	8.15	8.27	9.07	8.98	9.02
MISCELLANEOUS PLASTIC	8.19	8.31	8.31	8.30	8.49	8.58	8.52	8.57	8.63	8.72	8.78	8.87	8.90
LEATHER & LEATHER PROD.	6.90	6.96	7.08	7.10	7.19	7.19	7.25	7.23	7.34	7.23	7.01	6.93	6.83

HOURLY EARNINGS INCLUDE PAID HOLIDAYS, VACATION, AND SICK LEAVE. THEY ARE AFFECTED BY CHANGES IN WORK FORCE COMPOSITION AND IN WAGE RATES.

* DATA FROM 1987 FORWARD ARE NOT COMPARABLE WITH EARLIER ESTIMATES BECAUSE OF SIGNIFICANT DIFFERENCES BETWEEN ORIGINAL AND REVISED ESTIMATES.

NEW JERSEY LABOR FORCE DATA
(Thousands)

	Feb 1988	Jan 1988	Feb 1987	Net Change From Month Ago	Net Change From Year Ago
Civilian Labor Force	3,970	3,965	3,910	5.0	60.0
Total Employment	3,810	3,786	3,722	24.0	88.0
Total Unemployment	161	178	188	-17.0	-27.0
Seasonally Adj. Unemp. Total	135	153	164	-18.0	-29.0
Unemployment Rate	4.0	4.5	4.8	- 0.5	- 0.8
Seasonally Adj. Unemp. Rate	3.4	3.8	4.2	- 0.4	- 0.8

NOTE: Based on U.S. Bureau of Labor Statistics Method.

SEASONALLY ADJUSTED
CHARACTERISTICS OF THE NEW JERSEY INSURED UNEMPLOYED*
(Regular State UI Program Only)
(Thousands)

	Feb 1988	Jan 1988	Feb 1987	Net Change From Month Ago	Net Change From Year Ago
Total Insured Unemployed **	93.0	93.4	97.6	- 0.4	- 4.6
Total Insured Unemployed	72.7	80.5	77.1	- 7.9	- 4.4
Male	43.2	43.6	45.5	- 0.4	- 2.3
Female	31.1	35.1	32.0	- 4.0	- 0.9
White, Not Hispanic	46.1	49.5	48.1	- 3.3	- 2.0
Black, Not Hispanic	15.8	15.9	16.7	- 0.1	- 0.9
Hispanic	10.9	13.0	11.4	- 2.1	- 0.5
Other**	0.9	0.8	0.8	+ 0.1	+ 0.1
Manufacturing	22.3	26.1	25.2	- 3.8	- 2.9
Durable Goods	9.0	11.0	11.7	- 2.0	- 2.7
Nondurable Goods	13.3	15.1	13.5	- 1.8	- 0.2
Nonmanufacturing	50.2	55.6	50.6	- 5.4	- 0.4
Contract Construction	10.2	11.0	10.1	- 0.8	+ 0.1
Trans. & Public Utilities	4.6	4.4	4.5	+ 0.2	+ 0.1
Wholesale & ketail Trade	15.1	17.9	15.3	- 2.8	- 0.2
Finance/Ins/Real Estate	2.4	2.4	2.1	0.0	+ 0.3
Services	13.4	16.0	15.4	- 2.6	- 2.0
By Age Of Claimant					
Under 25	16.3	15.2	10.0	+ 1.1	+ 6.3
25 Through 34	22.1	24.8	24.3	- 2.7	- 2.2
35 Through 44	16.2	18.1	18.7	- 1.9	- 2.5
45 Through 54	10.3	11.4	11.4	- 1.1	- 1.1
55 Through 64	7.7	9.3	10.3	- 1.6	- 2.6
65 And Over	1.1	1.2	2.3	- 0.1	- 1.2
By Duration of Unemployment					
1 to 2 Weeks	10.5	11.3	11.1	- 0.9	- 0.7
3 to 4 Weeks	10.0	10.3	8.4	- 0.3	+ 1.6
5 Through 14 Weeks	39.1	40.5	42.5	- 1.4	- 3.4
15 Weeks And Over	16.4	17.2	16.2	- 0.8	+ 0.2

* Data are for claims filed for the week including the 12th of the month and are seasonally adjusted, except as noted. The data on characteristics of the insured unemployed under the Regular State UI Program are based on a 3% sample of all insured unemployed. Industry data are for selected categories and do not add to totals.

** Not Seasonally Adjusted.

RESIDENTIAL CONSTRUCTION AUTHORIZED BY BUILDING PERMITS IN NEW JERSEY

	Jan[1]	Dec[2]	YEAR TO DATE[3]		
	1988	1987	1988	1987	% CHANGE
TOTAL DWELLING UNITS AUTHORIZED	1,776	3,022	1,776	2,677	-33.7
Private Units	1,776	3,022	1,776	2,677	-33.7
Single Family	1,307	2,278	1,307	1,942	-32.7
Two-Family	116	186	116	150	-22.7
Three-or-Four Family	3	27	3	48	-93.8
Five or More Family	350	531	350	537	-34.8
Public Units	0	0	0	0	0.0
ESTIMATED VALUE OF RESIDENTIAL PERMITS (000)	$167,405	$300,879	$167,405	$206,207	-18.8
New Buildings	$128,634	$247,587	$128,634	$177,668	-27.6
Additions and Alterations	$38,771	$53,292	$38,771	$28,539	35.9

1 Based on reports received from 437 of 567 municipalities.
2 Based on reports received from 458 of 567 municipalities.
3 Does not include any late reports.
SOURCE: N.J. Department of Labor

OFFICIAL BLS SAMPLE ESTIMATES
STANDARD ERRORS AND COEFFICIENTS OF VARIATION
(Not Seasonally Adjusted)

		RESIDENT EMPLOYMENT (in thousands)			UNEMPLOYMENT (in thousands)			UNEMPLOYMENT RATE (percent of labor force)		
Year	Month	Estimate	Std. Error	Coeff. of Var.	Estimate	Std. Error	Coeff. of Var.	Estimate	Std. Error	Coeff. of Var.
1987	Jan	3,654	±60	1.6%	175	±25	14.3%	4.6%	±.7	15.2%
	Feb	3,722	±59	1.6%	188	±26	13.8%	4.8%	±.7	14.6%
	Mar	3,795	±59	1.6%	170	±25	14.7%	4.3%	±.6	14.0%
	Apr	3,799	±59	1.6%	150	±23	15.3%	3.8%	±.6	15.8%
	May	3,875	±58	1.5%	168	±25	14.9%	4.2%	±.6	14.3%
	Jun	3,875	±58	1.5%	167	±25	15.0%	4.1%	±.6	14.6%
	Jul	3,855	±59	1.5%	182	±26	14.3%	4.5%	±.6	13.3%
	Aug	3,878	±58	1.5%	156	±24	15.4%	3.9%	±.6	15.4%
	Sep	3,742	±59	1.6%	153	±24	15.7%	3.9%	±.6	15.4%
	Oct	3,818	±59	1.5%	145	±23	15.9%	3.6%	±.6	16.7%
	Nov	3,843	±59	1.5%	129	±22	17.1%	3.2%	±.5	15.6%
	Dec	3,813	±59	1.5%	142	±23	16.2%	3.6%	±.6	16.7%
1988	Jan	3,786	±59	1.6%	178	±25	14.0%	4.5%	±.6	13.3%
	Feb	3,810	±59	1.5%	161	±24	14.9%	4.0%	±.6	15.0%
	Mar									
	Apr									
	May									
	Jun									
	Jul									
	Aug									
	Sep									
	Oct									
	Nov									
	Dec									

DATA NOTES: Standard errors can be used to construct confidence intervals around each sample estimate. A 90% confidence interval means that, if repeated samples were drawn from the same population, the interval of plus or minus 1.645 standard error around each sample estimate would contain, in 9 out of 10 cases, the true value based on a complete census of the population.

The standard errors and coefficients of variation are developed on the basis of past observed variation in New Jersey's sample data. They cannot be applied to seasonally adjusted data because a source of variation, namely seasonal patterns, have already been eliminated by the seasonal adjustment procedure.

Standard errors (S.E.) and coefficient of variation (C.V.) for all years are based on 1985 CPS sample parameters.

COMPARATIVE US AND NJ
CIVILIAN LABOR FORCE TRENDS
SEASONALLY ADJUSTED
(000)
1987 BENCHMARK

DATE	Labor Force		Employment		Unemployment Volume		Unemployment Rate (%)	
	US	NJ	US	NJ	US	NJ	US	NJ
1970	82,771	2,996.0	78,678	2,859.0	4,093	138.0	4.9	4.6
1971	84,382	3,012.0	79,367	2,840.0	5,016	172.0	5.9	5.7
1972	87,034	3,117.0	82,153	2,935.0	4,882	182.0	5.6	5.8
1973	89,429	3,190.0	85,064	3,011.0	4,365	180.0	4.9	5.6
1974	91,949	3,226.0	86,794	3,023.0	5,156	204.0	5.6	6.3
1975	93,775	3,264.0	85,846	2,929.0	7,929	334.0	8.5	10.2
1976	96,158	3,318.0	88,752	2,973.0	7,406	346.0	7.7	10.4
1977	99,009	3,383.0	92,017	3,065.0	6,991	317.0	7.1	9.4
1978	102,251	3,457.0	96,048	3,209.0	6,202	248.0	6.1	7.2
1979	104,962	3,570.0	98,824	3,323.0	6,137	247.0	5.8	6.9
1980	106,940	3,594.0	99,303	3,334.0	7,637	260.0	7.1	7.2
1981	108,670	3,593.0	100,397	3,330.0	8,273	263.0	7.6	7.3
1982	110,204	3,632.0	99,526	3,306.0	10,678	326.0	9,7	9.0
1983	111,550	3,673.0	100,834	3,385.0	10,717	288.0	9.6	7.8
1984	113,544	3,825.0	105,005	3,589.0	8,539	236.0	7.5	6.2
1985	115,461	3,839.0	107,150	3,621.0	8,312	217.0	7.2	5.7
1986	117,834	3,908.0	109,597	3,712.0	8,237	197.0	7.0	5.0
1987	119,865	3,966.0	112,440	3,806.0	7,425	160.0	6.2	4.0
1987								
Jan	118,978	3,897.0	111,014	3,748.0	7,964	149.0	6.7	3.8
Feb	119,230	3,931.0	111,344	3,767.0	7,886	164.0	6.6	4.2
Mar	119,246	3,975.0	111,455	3,820.0	7,791	155.0	6.5	3.9
Apr	119,363	3,961.0	111,806	3,800.0	7,557	161.0	6.3	4.1
May	119,907	4,000.0	112,334	3,834.0	7,573	166.0	6.3	4.2
Jun	119,608	3,974.0	112,300	3,809.0	7,308	165.0	6.1	4.2
Jul	119,890	3,950.0	112,639	3,790.0	7,251	160.0	6.0	4.1
Aug	120,306	3,985.0	113,050	3,817.0	7,256	168.0	6.0	4.2
Sep	119,963	3,933.0	112,872	3,762.0	7,091	171.0	5.9	4.3
Oct	120,387	3,985.0	113,210	3,825.0	7,177	160.0	6.0	4.0
Nov	120,594	3,994.0	113,504	3,847.0	7,090	147.0	5.9	3.7
Dec	120,722	4,005.0	113,744	3,848.0	6,978	157.0	5.8	3.9
1988								
Jan	121,175	4,037.0	114,129	3,884.0	7,046	153.0	5.8	3.8
Feb	121,348	3,991.0	114,409	3,856.0	6,938	135.0	5.7	3.4
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
Oct								
Nov								
Dec								

SOURCE: U.S. Bureau of Labor Statistics

MONTHLY AVERAGES FOR INDICATORS
SERIES 1 THROUGH 36

	INDICATOR SERIES	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
1	Civilian Labor Force (Thou)	3318.0	3383.0	3457.0	3570.0	3594.0	3593.0	3632.0	3673.0	3825.0	3839.0	3908.0	3966.0
2	Resident Employment (Thou)	2973.0	3065.0	3209.0	3323.0	3334.0	3330.0	3306.0	3385.0	3589.0	3621.0	3712.0	3806.0
3	Resident Unemployment (Thou)	346.0	317.0	248.0	247.0	260.0	263.0	326.0	288.0	236.0	217.0	197.0	160.0
4	Labor Force Particip Rate (%)	61.6	62.2	62.9	64.3	64.2	63.5	63.6	63.6	65.6	65.4	65.7	
5	Employment Pop Ratio (%)	55.2	56.4	58.4	59.8	59.5	58.8	57.9	58.6	61.5	61.7	62.4	
6	Unemployment Rate (%)	10.4	9.4	7.2	6.9	7.2	7.3	9.0	7.8	6.2	5.7	5.0	4.0
7	Nonfarm Payroll Emp (Thou)	2753.7	2836.9	2961.9	3027.2	3060.4	3098.9	3092.8	3165.1	3329.3	3414.1	3490.5	3589.2
8	Priv Sec Nonfarm Emp (Thou)	2273.2	2332.9	2438.9	2509.4	2530.7	2569.9	2568.1	2643.9	2807.2	2883.0	2954.9	3046.9
9	Pub Sector Emp (Thou)	480.5	504.0	523.0	517.8	529.7	529.3	524.7	621.2	522.1	531.1	535.6	542.3
10	Manufacturing Emp (Thou)	756.2	767.3	786.8	799.1	781.0	771.1	729.6	715.1	726.8	712.9	690.5	676.4
11	Construction Emp (Thou)	93.1	94.5	105.3	113.7	111.2	108.7	107.3	112.1	131.3	141.0	153.4	167.5
12	Service-Prod Ind (Thou)	1420.5	1468.2	1544.3	1593.9	1636.1	1687.8	1729.0	1814.7	1947.0	2027.0	2108.9	2200.5
13	Mfg. Prod Wrkrs (Thou)	509.7	517.2	528.5	530.7	509.9	503.1	467.7	457.1	457.9	440.7	429.2	425.5
14	Mfg. Workweek (Hours)	40.4	41.1	40.8	41.2	40.7	40.6	39.9	40.6	41.1	40.8	41.2	41.2
15	Aggreg Mfg. Manhours (Thou)	20611	21268	21538	21838	20726	20449	18676	18551	18842	17971	17664	17545
16	Wkly Earn. of Prod Wrkrs ($)	215.33	239.20	256.22	276.45	297.16	327.16	345.53	369.87	390.45	402.29	416.94	429.30
17	US Consumer Price Ind (82-84=100)	57.2	60.9	65.6	73.1	82.9	91.4	96.9	99.8	103.3	106.9	108.6	112.5
18	Net Spendable Earnings ($ 3 Dep)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
19	New Business Incorps (No)	1523.0	1614.0	1698.0	1764.0	1790.0	2009.0	1867.0	2185.0	2304.0	2538.0	2761.0	
20	Business Failures (No)	170.5	181.5	195.3	217.7	36.0	43.0	43.0	57.0	84.0	83.0	75.0	
21	Elec Power Sales (Mil of KWH)	1313.0	1305.0	1366.0	1383.0	1362.0	1359.0	1269.0	1282.0	1309.0	1303.0	1299.0	
22	Total Const Contracts ($Mil)	174.0	399.7	345.3	300.2	296.9	295.5	308.8	468.5	536.8	671.1	673.3	
23	Resid Const Contracts ($Mil)	67.7	93.6	113.6	141.3	108.8	108.6	116.1	228.2	242.3	347.5	339.7	
24	Nonres Const Contracts ($Mil)	63.0	76.3	100.2	112.3	129.0	132.8	132.8	176.6	215 5	221.9	242.8	
25	Total Dwelling Units (No)	2267.0	2354.0	2630.0	2495.0	1627.0	1526.0	1572.0	2609.0	2660.0	3555.0	3817.0	
26	Single Family Dwell Units (No)	1440.0	1599.0	1917.0	1630.0	1085.0	920.0	978.0	1664.0	1841.0	2427.0	2815.0	
27	Multi-Family Dwell Units (No)	640.0	589.0	510.0	673.0	392.0	469.0	498.0	790.0	671.0	915.0	788.0	
28	Retail Sales ($Mil)	1819.0	2006.0	2300.0	2550.0	2721.0	2855.0	2980.0	3240.0	3541.0	3851.0	4232.0	
29	Retail Sales in 82-84 $ ($Mil)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
30	New Passenger Car Reg (No)	29986	36077	34662	31275	30448	26665	27018	29171	36104	37885	45956	
31	Wks Claimed Wkly Avg (Thou)	140.3	125.3	118.0	125.5	135.0	126.5	138.9	112.7	93.7	93.4	84.9	
	Insured Unemp Rate (%)	6.4	5.6	5.1	4.7	4.7	4.3	4.7	3.8	3.1	3.0	2.6	
32	Initial Claims Wkly Avg (No)	14599	14458	14228	16175	16346	15029	15842	12891	11363	10758	10500	
33	Exhaustions (No)	16343	14881	11145	12125	13112	13686	16597	14369	12150	9644.0	8919.0	
34	Insured Unemp in Mfg. (Thou)	48.9	43.5	40.6	42.0	50.9	43.3	54.6	41.0	33.4	36.2	30.3	
35	Insured Unemp in Const. (Thou)	17.0	14.0	11.2	11.1	13.9	12.4	14.0	11.8	8.7	9.1	9.7	
36	Ins Unemp Priv Srv-Prod (Thou)	60.1	56.7	51.7	53.8	57.9	59.5	61.7	54.5	43.4	42.0	40.9	

NOTE: See pages S-1 to S-3 for data sources. Data shown using latest available benchmarks. See appropriate pages for monthly data. Please note that series 18 and 29 are undergoing revisions because of the introduction of new CPI factors with a 1982-1984 base.

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